

## FINAL TERMS

**MiFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

### Final Terms dated 21 May 2021

#### OP Corporate Bank plc

*(Incorporated in Finland with limited liability)*

(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of EUR 50,000,000 Floating Rate Instruments due January 2024 (the "**Instruments**") to be consolidated and become fungible and form a single Series with the EUR 250,000,000 Floating Rate Instruments due January 2024 issued on 18 January 2021, the EUR 100,000,000 Floating Rate Instruments due January 2024 issued on 26 January 2021, the EUR 50,000,000 Floating Rate Instruments due January 2024 issued on 2 February 2021 and the EUR 50,000,000 Floating Rate Instruments due January 2024 issued on 3 February 2021

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

#### Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions which are set forth in the base prospectus dated 13 February 2020, and the supplement base prospectus dated 28 February 2020, 30 April 2020, 24 July 2020 and 27 October 2020 (the "**Conditions**") incorporated by reference in the base prospectus dated 26 February 2021. This document constitutes the Final Terms of the Instruments described herein for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and must be read in conjunction with the base prospectus dated 26 February 2021 and the supplemental base prospectus dated 11 March 2021 and 5 May 2021, which together constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation, save in respect of the Conditions, in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms, the Base Prospectus, the supplemental Base Prospectus dated 11 March 2021 and 5 May 2021 and the Conditions.

The Base Prospectus and the Conditions have been published on the websites of OP Corporate Bank plc [www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses](http://www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") ([www.ise.ie](http://www.ise.ie)).

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| 1. | Issuer:  | OP Corporate Bank plc  |
| 2. | (i) Series Number:                                   | 256  |
|    | (ii) Tranche Number:                                 | 5  |
|    | (iii) Date on which the Instruments become fungible: | The Instruments will, when and to the extent that the Temporary Global Instrument is exchanged for the Permanent Global Instrument, be consolidated and become fungible and form a single Series with the EUR 250,000,000 Floating Rate Instruments due January 2024 issued on 18 January 2021, the EUR 100,000,000 Floating Rate Instruments due January 2024 issued on 26 January 2021, the EUR 50,000,000 Floating Rate Instruments due January 2024 issued on 2 February 2021 and the EUR 50,000,000 Floating Rate Instruments due January 2024 issued on 3 February 2021 (the " <b>Original Instruments</b> ") as described |

in these Final Terms, as referred to in paragraph 24 below which is expected to occur on or about 4 July 2021.

3.	Specified Currency or Currencies:	Euro (“EUR”)
4.	Aggregate Nominal Amount of Instruments:	
	(i) Series:	EUR 500,000,000
	(ii) Tranche:	EUR 50,000,000
5.	Issue Price:	102.275 per cent. of the Aggregate Nominal Amount plus accrued interest from and including the Interest Commencement Date to, but excluding, the Issue Date (amounting to EUR 23,150.00)
6.	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof
	(ii) Calculation Amount:	EUR 1,000
7.	(i) Issue Date:	25 May 2021
	(ii) Interest Commencement Date:	18 April 2021
8.	Maturity Date:	18 January 2024
9.	Interest Basis:	EURIBOR + 1 per cent. Floating Rate Condition 5B. ( <i>Interest – Floating Rate</i> ) (see paragraph 18 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Senior Preferred Instruments <sup>1</sup>
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>		
16.	<b>Fixed Rate Instrument Provisions</b>	Not Applicable
17.	<b>Resettable Instrument Provisions</b>	Not Applicable
18.	<b>Floating Rate Instrument Provisions</b>	Applicable
	(i) Interest Period(s):	Quarterly
	(ii) Specified Interest Payment Dates:	Quarterly in arrears on 18 July, 18 October, 18 January and 18 April in each year, commencing from and including 18 July 2021, up to and including the Maturity Date, subject in

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<sup>1</sup> “Senior Preferred Instruments” in the Base Prospectus are called “Unsubordinated Instruments” in the Conditions.

each case to adjustment in accordance with the Modified Following Business Day Convention.

(iii)	First Interest Payment Date:	18 July 2021
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Additional Business Centre(s):	TARGET
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(viii)	Screen Rate Determination:	
	• Reference Rate:	Three (3) months EURIBOR (or any successor or replacement rate)
	• Relevant Time:	11:00am, Brussels time
	• Index Determination:	Not Applicable
	• Interest Determination Date(s):	Two Business Days prior to the first day in each Interest Period
	• Relevant Screen Page:	Reuters Page EURIBOR01 (or any successor or replacement page)
	• Observation Look-back Period:	Not Applicable
	• Overnight Rate:	Not Applicable
	Index Determination:	Not Applicable
	Observation Method:	Not Applicable
(ix)	Swap-related (ISDA):	Not Applicable
(x)	ISDA Benchmarks Supplement:	Not Applicable
(xi)	Linear Interpolation:	Not Applicable
(xii)	Margin(s):	+ 1 per cent. per annum
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360 (ICMA), adjusted
(xvi)	Benchmark Discontinuation (Condition 5G):	Not Applicable

19. **Zero Coupon Instrument Provisions** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

20. **Call Option** Not Applicable

21. **Final Redemption Amount** EUR 1,000 per Calculation Amount

22. **Early Redemption Amount**

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: EUR 1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

23. Form of Instruments:

**Bearer Instruments:**

Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument

24. New Global Instrument: Yes

25. Financial Centre(s) or other special provisions relating to payment dates: TARGET

26. Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): No

27. Redenomination, renominatisation and reconventioning provisions (Condition 16): Not Applicable

28. Substitution or variation (Condition 9):

Substitution or variation following a Capital Event: Not Applicable

Substitution or variation following an MREL Disqualification Event: Not Applicable

29. Prohibition of Sales to EEA Retail Investors: Not Applicable

30. Prohibition of Sales to UK Retail Investors: Not Applicable

31. Green Bond: No

Signed on behalf of the Bank:

By: .....  
Duly authorised

By: .....  
Duly authorised

## Part B – Other Information

### 1. LISTING AND ADMISSION TO TRADING

Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from 25 May 2021.

Estimate of total expenses related to admission to trading: EUR 1,000

### 2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): AA-

Moody's Investors Service (Nordics) AB (“**Moody's**”): Aa3

S&P and Moody's are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**EU CRA Regulation**"). As of the date of these Final Terms, S&P and Moody's appear on the list of registered credit rating agencies on the ESMA website [www.esma.europa.eu](http://www.esma.europa.eu). The rating S&P and Moody's have given to the Instruments are endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Limited, which are established in the UK and registered under Regulation (EU) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

### 3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the offer: The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

Estimated net proceeds: EUR 51,160,650.00

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

### 5. OPERATIONAL INFORMATION

ISIN: Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary ISIN Code XS2346260941. After that, the Instruments will have the same ISIN Code as the Original Instruments, which is XS2287753987

Common Code: Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary Common Code 234626094. After that, the Instruments will have the same Common Code as the Original Instruments, which is 228775398

FISN: OP CORPORATE BA/VAREMTN 20220810, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA)

CFI code: DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA)

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. DISTRIBUTION

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: Credit Suisse Securities Sociedad de Valores S.A.  
Calle de Ayala, 42  
28001 Madrid  
Spain

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D