

## FINAL TERMS

**MiFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

### Final Terms dated 14 November 2022

**OP Corporate Bank plc**  
(Incorporated in Finland with limited liability)  
(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

**Issue of JPY 10,000,000,000 0.70 per cent. Senior Preferred Instruments due 17 November 2025**

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

### Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 17 December 2021 and the supplemental base prospectuses dated 16 February 2022, 23 March 2022, 5 May 2022, 2 August 2022, 24 August 2022 and 26 October 2022 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Base Prospectus, and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc ([www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses](http://www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses)) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

1 Issuer: OP Corporate Bank plc

2. (i) Series Number: 275

(ii) Tranche Number: 1

(iii)	Date on which the Instruments become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Japanese Yen (“ <b>JPY</b> ”)
4.	Aggregate Nominal Amount of Instruments:	
(i)	Series:	JPY 10,000,000,000
(ii)	Tranche:	JPY 10,000,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	JPY 100,000,000
	(ii) Calculation Amount:	JPY 100,000,000
7.	(i) Issue Date:	17 November 2022
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	17 November 2025
9.	Interest Basis:	0.70 per cent. Fixed Rate Condition 5A. ( <i>Interest – Fixed Rate</i> ) (see paragraph 16 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Issuer Call
13.	Status of the Instruments:	Senior Preferred Instruments
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	<b>Fixed Rate Instrument Provisions</b>	Applicable
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(i)	Rate of Interest:	0.70 per cent. per annum payable in arrear on each such Interest Payment Date
(ii)	Interest Payment Date(s):	17 November and 17 May in each year, commencing on 17 May 2023 up to and including the Maturity Date subject to adjustment in accordance with the Business Day Convention below
(iii)	Fixed Coupon Amount:	JPY 350,000 per Calculation Amount
(iv)	Fixed Coupon Amount for a short or long Interest Period ("Broken Amount(s))):	Not Applicable
(v)	Day Count Fraction:	30/360, unadjusted
17.	<b>Resettable Instrument Provisions</b>	Not Applicable
18.	<b>Floating Rate Instrument Provisions</b>	Not Applicable
19.	<b>Zero Coupon Instrument Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	<b>Call Option</b>	Applicable
	Early Redemption following an MREL Disqualification Event	Applicable
21.	<b>Final Redemption Amount</b>	JPY 100,000,000 per Calculation Amount
22.	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	JPY 100,000,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

23.	Form of Instruments:	<b>Bearer Instruments:</b>
		Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument

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|-----|---|----------------|
| 24. | New Global Instrument:  | Yes            |
| 25. | Financial Centre(s) or other special provisions relating to payment dates:                                  | TARGET2, Tokyo |
| 26. | Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): | No             |
| 27. | Redenomination, renominatisation and reconventioning provisions (Condition 16):                             | Not Applicable |
| 28. | Substitution or variation (Condition 9):  |                |
|     | Substitution or variation following a Capital Event:  | Not Applicable |
|     | Substitution or variation following an MREL Disqualification Event:   | Applicable     |
| 29. | Prohibition of Sales to EEA Retail Investors:   | Not Applicable |
| 30. | Prohibition of Sales to UK Retail Investors:  | Not Applicable |
| 31. | Green Bond:   | No             |

Signed on behalf of the Bank:

By: .....  
Duly authorised

By: .....  
Duly authorised

## Part B – Other Information

### 1. LISTING AND ADMISSION TO TRADING

Admission to trading:	Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date.
Estimate of total expenses related to admission to trading:	EUR 1,000

### 2. RATINGS

The Instruments to be issued will not be separately rated.

### 3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the offer:	The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.
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Estimated net proceeds:	JPY 10,000,000,000
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### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer.

### 5. YIELD

Indication of yield:	0.70 per cent. per annum
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The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. OPERATIONAL INFORMATION

Trade Date:	9 November 2022
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ISIN:	XS2556152622
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Common Code:	255615262
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FISN:	OP CORPORATE BA/.7EMTN 20251117, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA)
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CFI code:	DTFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA)
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**7. DISTRIBUTION**

(i) If syndicated, names of Managers:	Not Applicable
(ii) Stabilising Manager(s) (if any):	Not Applicable
(iii) Date of Subscription Agreement:	Not Applicable
If non-syndicated, name and address of Dealer:	Société Générale 34/F Three Pacific Place 1 Queen's Road East Hong Kong
U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D