

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the EU PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the United Kingdom by virtue of the EUWA ("**UK MiFIR**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to Belgian Consumers – The Instruments are not intended to be offered, sold or resold, transferred or delivered or otherwise made available to, and should not be offered, sold or resold, transferred or delivered or otherwise made available to, any Belgian Consumer within the meaning of the Belgian Code of Economic Law, as amended from time to time (*Wetboek van 28 februari 2013 van economisch recht/Code du 28 février 2013 de droit économique*).

Final Terms dated 8 September 2025

OP Corporate Bank plc
(Incorporated in Finland with limited liability)
(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of JPY 11,100,000,000 Resettable Callable Tier 2 Instruments due 10 March 2036
under the **EUR 25,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 18 December 2024 and the supplemental Base Prospectus dated 6 February 2025 and 20 March 2025 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus, and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

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| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | EMTN 295 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Japanese Yen (" JPY ") |
| 4. | Aggregate Nominal Amount of Instruments: | |
| | (i) Series: | JPY 11,100,000,000 |
| | (ii) Tranche: | JPY 11,100,000,000 |
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | JPY 100,000,000 |
| | (ii) Calculation Amount: | JPY 100,000,000 |
| 7. | (i) Issue Date: | 10 September 2025 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 10 March 2036 |
| 9. | Interest Basis: | Resettable Instruments
(see paragraph 17 below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or Redemption/Payment Basis: | See paragraph 17 below |

12.	Put/Call Options:	Issuer Call
13.	Status of the Instruments:	Tier 2 Instruments
14.	Date Board approval for issuance of Instruments obtained:	13 December 2024
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Instrument Provisions	Not Applicable
17.	Resetable Instrument Provisions	Applicable
(i)	Initial Rate of Interest:	2.042 per cent. per annum payable in arrear on each Interest Payment Date up to (but excluding) the First Reset Date
(ii)	First Reset Margin:	+ 0.93 per cent. per annum
(iii)	Subsequent Reset Margin:	Not Applicable
(iv)	Interest Payment Date(s):	10 March and 10 September in each year, commencing on 10 March 2026
(v)	Business Day Convention:	Following Business Day Convention
(vi)	First Reset Date:	10 March 2031
(vii)	Second Reset Date:	Not Applicable
(viii)	Subsequent Reset Dates:	Not Applicable
(ix)	Reset Rate:	Semi-annual Mid-Swap Rate
(x)	Day Count Fraction:	30/360
(xi)	Business Day Centre(s):	T2 and Tokyo
(xii)	Relevant Screen Page:	Bloomberg screen “GDCO 44079 11 1” at 10:00 a.m. Tokyo time on the second Tokyo Business Day prior to the First Reset Date
(xiii)	Mid-Rate Swap:	Single Mid-Swap Rate
(xiv)	Mid-Swap Maturity:	5 years
(xv)	Mid-Swap Floating Leg Benchmark Rate:	6-month Tokyo Overnight Average Rate (TONA)
(xvi)	Benchmark Discontinuation (Condition 5G):	Condition 5G.01 (<i>Benchmark Discontinuation – Independent Adviser</i>) applies
18.	Floating Rate Instrument Provisions	Not Applicable
19.	Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Condition 6.03 (<i>Optional Early Redemption (Call)</i>) applies
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	(i) Optional Redemption Date(s) (Bank Call Option):	10 March and 10 September in each year from and including 10 March 2031 to and including 10 September 2035
	(ii) Optional Redemption Amount(s) (Bank Call Option):	JPY 100,000,000 per Calculation Amount
	(iii) Redemption in part:	Not Applicable
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Notice period (Bank Call Option):	As set out in Condition 6.03
21.	Clean-up Call Option	Not Applicable
22.	Put Option	Not Applicable
23.	Early redemption of Tier 2 Instruments following a Capital Event	Condition 6.09 (<i>Early Redemption of Tier 2 Instruments Following a Capital Event</i>) applies
	(i) Optional Redemption Amount (Capital Event):	JPY 100,000,000 per Calculation Amount
	(ii) Notice period (Capital Event):	As set out in Condition 6.09
24.	Early redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred Instruments or Tier 2 Instruments following an MREL Disqualification Event	Condition 6.13 (<i>Early Redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred Instruments and Tier 2 Instruments as a result of an MREL Disqualification Event</i>) applies
	(i) Notice period (MREL Disqualification Event):	As set out in Condition 6.13
25.	Final Redemption Amount	JPY 100,000,000 per Calculation Amount
26.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	JPY 100,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

27.	Form of Instruments:	Bearer Instruments:
		Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument

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| 28. | New Global Instrument: | Yes |
| 29. | Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 30. | Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 31. | Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 32. | Substitution or variation (Condition 9): | <i>(N.B. Condition 9 shall not be specified as applicable for Unrestricted Senior Preferred Instruments)</i> |
| | (i) Substitution or variation following a Capital Event: | Applicable |
| | (ii) Substitution or variation following an MREL Disqualification Event: | Applicable |
| 33. | Prohibition of Sales to EEA Retail Investors: | Applicable |
| 34. | Prohibition of Sales to UK Retail Investors: | Applicable |
| 35. | Green Bond: | No |

Signed on behalf of the Bank:

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): A-

Moody's Investors Service (Nordics) AB (“**Moody's**”): Baa1

S&P and Moody's are established in the EEA and registered under Regulation (EC) No 1060/2009, as amended. Ratings issued by S&P and Moody's are endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Limited, respectively, which are established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the EUWA

3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes
- (ii) Estimated net proceeds: JPY 11,077,800,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

5. YIELD

- Indication of yield: 2.042 per cent. per annum to the First Reset Date
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

- (i) Trade Date: 2 September 2025
- (ii) ISIN: XS3175976144
- (iii) Common Code: 317597614
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment

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| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met |

7. **DISTRIBUTION**

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| (i) | If syndicated: | |
| | (A) Names of Managers: | Not Applicable |
| | (B) Stabilisation Manager(s) (if any): | Not Applicable |
| | (C) Date of Subscription Agreement: | Not Applicable |
| (ii) | If non-syndicated, name and address of Dealer: | Nomura International plc
1 Angel Lane
London EC4R 3AB
United Kingdom |
| (iii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |