

PRO FORMA FINAL TERMS

MiFID II product governance / Professional investors and eligible counterparties only target market

– Solely for the purposes of the/ manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") MiFID II; and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to Belgian Consumers – The Instruments are not intended to be offered, sold or resold, transferred or delivered or otherwise made available to, and should not be offered, sold or resold, transferred or delivered or otherwise made available to, any Belgian Consumer within the meaning of the Belgian Code of Economic Law, as amended from time to time (Wetboek van 28 februari 2013 van economisch recht/Code du 28 février 2013 de droit économique).

Final Terms dated 16 September 2025

OP Corporate Bank plc

(Incorporated in Finland with limited liability)

(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of EUR 25,000,000 Floating Rate Restricted Senior Preferred Instruments due September 2030
under the **EUR 25,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 18 December 2024 and the supplemental Base Prospectus dated 6 February 2025 and 20 March 2025 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus, and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

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| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | EMTN 296 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Instruments become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount of Instruments: | |
| | (i) Series: | EUR 25,000,000 |
| | (ii) Tranche: | EUR 25,000,000 |

5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	18 September 2025
	(ii) Interest Commencement Date:	18 September 2025
8.	Maturity Date:	18 September 2030
9.	Interest Basis:	6-month EURIBOR + 0.5 per cent. Floating Rate Condition 5B. (<i>Interest – Floating Rate</i>) (see paragraph 18 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Restricted Senior Preferred Instruments
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Instrument Provisions	Not Applicable
17.	Resettable Instrument Provisions	Not Applicable
18.	Floating Rate Instrument Provisions	Applicable
	(i) Interest Period(s):	The period from (and including) each Interest Payment Date to (but excluding) the next Interest Payment Date, commencing on the Issue Date.
	(ii) Interest Payment Dates:	18 March and 18 September in each year, up to and including the Maturity Date.
	(iii) First Interest Payment Date:	18 March 2026
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Specified Period:	As defined under Interest Period(s) in clause 18(i), being the period from (and including) each Interest Payment Date to (but excluding) the next Interest Payment Date.
	(vi) Additional Business Centre(s):	TARGET2
	(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

(viii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	Principal Paying Agent shall be the Calculation Agent
(ix)	Screen Rate Determination:	
	• Reference Rate:	6-month EURIBOR
	• Relevant Screen Page:	As published on Reuters page EURIBOR01.
	• Relevant Time:	Not Applicable
	• Interest Determination Date(s):	Two TARGET2 Business Days prior to the start of the next Interest Period
	• Index Determination:	Not Applicable
	• Observation Method:	Not Applicable
	• Lag Period:	Not Applicable
	• Observation Shift Period:	Not Applicable
	• D:	Not Applicable
(x)	Swap-related (ISDA):	Not Applicable
(xi)	Linear Interpolation:	Not Applicable
(xii)	Margin(s):	+ 0.5 per cent. per annum
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
(xvi)	Benchmark Discontinuation (Condition 5G):	Not Applicable
19.	Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Clean-up Call Option	Not Applicable
22.	Put Option	Not Applicable
23.	Early redemption of Tier 2 Instruments following a Capital Event	Not Applicable
24.	Early redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred Instruments or Tier 2	Condition 6.13 (<i>Early Redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred</i>

	Instruments following an MREL Disqualification Event	<i>Instruments and Tier 2 Instruments as a result of an MREL Disqualification Event)</i> applies
	(i) Notice period (MREL Disqualification Event):	As set out in Condition 6.13
25.	Final Redemption Amount	EUR 100,000 per Calculation Amount
26.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

27.	Form of Instruments:	Bearer Instruments:
		Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument
28.	New Global Instrument:	Yes
29.	Financial Centre(s) or other special provisions relating to payment dates:	TARGET2
30.	Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature):	No
31.	Redenomination, renominatisation and reconventioning provisions (Condition 16):	Not Applicable
32.	Substitution or variation (Condition 9):	
	(i) Substitution or variation following a Capital Event:	Not Applicable
	(ii) Substitution or variation following an MREL Disqualification Event:	Applicable
33.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
34.	Prohibition of Sales to UK Retail Investors:	Not Applicable
35.	Green Bond:	No

Signed on behalf of the Bank:

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from 18 September 2025.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): AA-

Moody's Investors Service (Nordics) AB (“**Moody's**”): Aa3

S&P and Moody's are established in the European Economic Area and registered under Regulation (EC) No 1060/2009, as amended. The ratings issued by S&P and Moody's are endorsed by S&P Global Ratings UK Limited and Moody's Investor Service Limited, respectively, which are established in the United Kingdom and registered under Regulation (EC) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018.

3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.
- (ii) Estimated net proceeds: EUR 25,000,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer.

5. OPERATIONAL INFORMATION

- (i) Trade Date: 11 September 2025
- (ii) ISIN: XS3184161175
- (iii) Common Code: 318416117
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit

operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

(i) If syndicated:

(A) Names of Managers: Not Applicable

(B) Stabilisation Manager(s) (if any): Not Applicable

(C) Date of Subscription Agreement: Not Applicable

(ii) If non-syndicated, name and address of Dealer:

Barclays Bank Ireland plc
One Molesworth Street
Dublin
Ireland
DO2 RF29

(iii) U.S. Selling Restrictions: TEFRA D