

FINAL TERMS

MiFID II product governance / Professional investors and eligible counterparties only target market

– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to Belgian Consumers – The Instruments are not intended to be offered, sold or resold, transferred or delivered or otherwise made available to, and should not be offered, sold or resold, transferred or delivered or otherwise made available to, any Belgian Consumer within the meaning of the Belgian Code of Economic Law, as amended from time to time (*Wetboek van 28 februari 2013 van economisch recht/Code du 28 février 2013 de droit économique*).

Final Terms dated 1 October 2025

OP Corporate Bank plc

(Incorporated in Finland with limited liability)

(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of NOK 700,000,000 4.70 per cent. Fixed Rate Restricted Senior Preferred Instruments due 3 October 2035

under the **EUR 25,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 18 December 2024 and the supplemental Base Prospectus dated 6 February 2025 and 20 March 2025 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

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| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | EMTN 297 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Norwegian Kroner (" NOK ") |
| 4. | Aggregate Nominal Amount of Instruments: | NOK 700,000,000 |
| | (i) Series: | NOK 700,000,000 |
| | (ii) Tranche: | NOK 700,000,000 |

5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	NOK 2,000,000 and integral multiples of NOK 2,000,000 in excess thereof
	(ii) Calculation Amount:	NOK 2,000,000
7.	(i) Issue Date:	3 October 2025
	(ii) Interest Commencement Date:	3 October 2025
8.	Maturity Date:	3 October 2035
9.	Interest Basis:	4.70 per cent. Fixed Rate
		Condition 5A. (Interest – Fixed Rate) (see paragraph 16 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Restricted Senior Preferred Instruments
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Instrument Provisions	Applicable
	(i) Rate of Interest:	4.70 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	3 October in each year, commencing on 3 October 2026
	(iii) Business Day Convention:	Following Business Day Convention
	(iv) Fixed Coupon Amount:	NOK 94,000 per Calculation Amount
	(v) Fixed Coupon Amount for a short or long Interest Period ("Broken Amount(s)"):	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual (ICMA)
17.	Resettable Instrument Provisions	Not Applicable
18.	Floating Rate Instrument Provisions	Not Applicable

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| 19. | Zero Coupon Instrument Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 20. | Call Option | Not Applicable |
| 21. | Clean-up Call Option | Not Applicable |
| 22. | Put Option | Not Applicable |
| 23. | Early redemption of Tier 2 Instruments following a Capital Event | Not Applicable |
| 24. | Early redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred Instruments or Tier 2 Instruments following an MREL Disqualification Event | Condition 6.13 (Early Redemption of Restricted Senior Preferred Instruments, Senior Non-Preferred Instruments and Tier 2 Instruments as a result of an MREL Disqualification Event) applies |
| | (i) Notice period (MREL Disqualification Event): | As set out in Condition 6.13 |
| 25. | Final Redemption Amount | NOK 2,000,000 per Calculation Amount |
| 26. | Early Redemption Amount | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | NOK 2,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

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| 27. | Form of Instruments: | Bearer Instruments:

Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument |
| 28. | New Global Instrument: | Yes |
| 29. | Financial Centre(s) or other special provisions relating to payment dates: | Oslo, Target2 and Helsinki |
| 30. | Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 31. | Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 32. | Substitution or variation (Condition 9): | |
| | (i) Substitution or variation following a Capital Event: | Not Applicable |

	(ii) Substitution or variation following an MREL Disqualification Event:	Applicable
33.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
34.	Prohibition of Sales to UK Retail Investors:	Not Applicable
35.	Green Bond:	No

Signed on behalf of the Bank:

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): AA-

Moody's Investors Service (Nordics) AB (“**Moody's**”): Aa3

S&P and Moody's are established in the European Economic Area and registered under Regulation (EC) No 1060/2009, as amended. Ratings issued by S&P and Moody's are endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Limited, respectively, which are established in the United Kingdom and registered under Regulation (EC) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018.

3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.
- (ii) Estimated net proceeds: NOK 700,000,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Not Applicable

5. *Fixed Rate Instruments only* – YIELD

Indication of yield: 4.70 per cent per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

- (i) Trade Date: 26 September 2025
- (ii) ISIN: XS3197761250
- (iii) Common Code: 319776125
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment

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| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Instruments are capable of meeting them the Instruments may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Instruments will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. DISTRIBUTION

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| (i) | If syndicated: | |
| | (A) Names of Managers: | Not Applicable |
| | (B) Stabilisation Manager(s) (if any): | Not Applicable |
| | (C) Date of Subscription Agreement: | Not Applicable |
| (ii) | If non-syndicated, name and address of Dealer: | DNB Carnegie, acting on behalf of DNB Bank ASA
Dronning Eufemias gate 30
N-0191 Oslo
Norway |
| (iii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |