



Statement on principal adverse impacts of investment advice on sustainability factors

This document describes how OP Financial Group companies that provide investment advice consider principal adverse sustainability impacts in accordance with the Regulation of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (Sustainable Finance Disclosure Regulation) (2019/2088, Article 4, Section 5).

Principal adverse sustainability impacts are negative impacts on sustainability factors, such as the environment, society and employees, respect for human rights, and anti-corruption and anti-bribery matters. Business activities can have adverse impacts on the environment and society. These impacts include carbon emissions and human rights violations.

In addition to the provision of investment and insurance advice, OP Financial Group companies consider principal adverse sustainability impacts in investment decisions made in funds managed or administered by OP Fund Management Company Ltd or OP Real Estate Asset Management Ltd, and in the discretionary investment management service of OP Asset Management Ltd and OP Life Assurance Company Ltd's investment baskets managed by OP Asset Management Ltd. Further information on how OP Financial Group companies consider principal adverse sustainability impacts in their investment functions is available on OP Financial Group's website, in relevant statements concerning the principal adverse impacts of investment decisions on sustainability factors.

OP cooperative banks, OP Retail Customers plc and OP Asset Management Ltd

When providing investment and insurance advice, OP cooperative banks, OP Retail Customers plc and OP Asset Management Ltd take account of principal adverse sustainability impacts by allowing clients, while creating investor profiles, to choose to have one or more of such impacts taken into account in products recommended to them. Customers can select from the impacts compliant with the indicators specified in the Sustainable Finance Disclosure Regulation (2022/1288, Annex I, Table 1). In the selection of recommended products, no threshold values have been set for how products take account of principal adverse sustainability impacts, and products have not been ranked in terms of accounting for the impacts.

More detailed information on how principal adverse sustainability impacts are considered in each product is available in the product specific disclosures, e.g. the fund prospectuses in the case of investment funds. In the case of funds with environmental or social characteristics, or funds involving sustainable



investments (in accordance with Articles 8 and 9 of the Sustainable Finance Disclosure Regulation) further information on how principal adverse sustainability impacts are considered is available in the forms attached to the fund prospectus.

Date	Version	Changes
1.1.2023	1.0	First version
26.3.2024	1.1	Revised scope and minor technical clarifications to the statement.
11.4.2025	1.2	Editorial changes. Separated into three different documents: insurance advice, investment advice and OP Corporate Bank plc's statement. No subject matter changes.