

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION (SECCI)

1. Contact details (creditor/credit intermediary)

Creditor Address	OP CARD COMPANY PLC (hereinafter OP) Gebhardinaukio 1, 00510, Helsinki
Credit intermediary Address	OP COOPERATIVE BANK

2. Key features of the credit product

Type of credit	Revolving credit, Visacredit card
Total amount of credit <i>This means the amount of credit to be provided under the proposed credit agreement or the credit limit.</i>	The amount of credit is 2000 euros.
Terms and conditions governing drawdown <i>This means how and when credit would be provided.</i>	Credit may not be drawn down unless the debtor has signed a credit agreement and any other conditions for full or partial drawdown have been fulfilled. Credit can be drawn down, for example, using a credit card or on OP eServices, provided that all drawdown conditions have been fulfilled.
Duration of the credit agreement	This agreement is effective until further notice. and terminates whenever either party cancels it.
Repayments	The following repayment is due to you: The credit is paid back in monthly instalments of 176,40 euros, comprising loan capital, interest payment and account service fee.
Total amount you will have to pay <i>This means the amount you have borrowed plus interest and any costs.</i>	The estimated total amount payable is 2 151,58 euros, interest accounting for 74,18 euros and charges 77.40 euros.

3. Costs of the credit

The borrowing rate(s) which applies/apply to the credit agreement	The borrowing rate is 3-month (365) Euribor + a margin of 7.95 percentage points. When calculating the credit interest rate, the reference interest rate must always be at least 0. The total borrowing rate is 7,95% as of 1 September 2019.
Effective interest rate <i>This is the total cost expressed as an annual percentage of the total amount of credit.</i> <i>The effective interest rate is there to help you compare different offers.</i>	The effective interest rate is 14,60%. The effective interest rate has been calculated on the credit agreement date on the assumption that the credit is in use in its entirety, the credit interest rate and charges and fees remain unchanged throughout the credit period and the credit will be repaid monthly in instalments as specified in the agreement. This calculation also takes account of charges related to the establishment and drawdown of credit and to the repayment of the credit under the agreement.
In order to obtain the credit or to obtain it on the terms and conditions marketed, do you need to – take out an insurance policy – enter into another ancillary service contract <i>If we do not know the costs of these services, they are not included in the effective interest rate.</i>	No.

Related costs

Costs deriving from use of a certain payment instrument (such as a credit card)	Use of the credit card is currently subject to the following charges: - Monthly charge 2.95 euros Using the credit facility on ATM or OP eServices is subject to a charge based on the list of service charges and fees.
Any other costs deriving from the credit agreement	Other charges deriving from the credit agreement: Monthly account service charge: 3.50 euros If the debtor and OP agree on any changes to the credit agreement or on other services, OP has the right to charge for them according to the list of service charges and fees. The full list of service charges and fees is available at www.op.fi and from OP cooperative bank branches.
Conditions under which the above charges may be changed	OP has the right to change its charges and fees. OP will notify the cardholder in permanent form of any changes to charges and fees. Such a change will take effect from the date notified by OP, but no earlier than two months of the date of sending such notification to the cardholder.
Costs in the case of late payments <i>Payment default may involve severe consequences (such as forced sale of property) and make it more difficult to obtain credit.</i>	In the case of late payment, you will be charged penalty interest according to the Interest Act, plus 5 euros for a reminder letter. You must pay any reasonable expenses incurred due to the collection of any overdue amounts as laid down in the Act on the Collection of Debts.

4. Other important legal aspects

Right of cancellation (right of withdrawal) <i>You have the right to withdraw from the credit agreement within 14 days of the date when you received in permanent form a copy of the credit agreement and its terms and conditions.</i>	Yes.
Early repayment: <i>You have the right to repay the credit early at any time in full or in part.</i>	
Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a database if a credit application is rejected on the basis of such a consultation. This will not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i>	
Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision will not apply if the creditor is unwilling at the time of the request to proceed to the conclusion of the credit card agreement with you.</i>	
Period of time during which the creditor is bound by the pre-contractual information.	

5. Additional information in the case of distance marketing of financial services

a) concerning the creditor	
Registration	OP Card Company Plc is registered in the Trade Register maintained by the National Board of Patents and Registration. Its business ID is 0751699-0.

Supervisory authority	Finnish Financial Supervisory Authority www.finanssivalvonta.fi
b) concerning the credit agreement	
Exercise of the right of withdrawal	<p>In distance selling, a consumer has the right of withdrawal. The period of exercising the right is 14 days of the date when the distance marketing agreement was made or when the consumer has received or could have received advance information and the terms and conditions of the agreement.</p> <p>Consumers wishing to exercise their right of withdrawal must inform the service provider thereof to the abovementioned address of the service provider. In the notification, the customer must specify the agreement from which he/she wishes to withdraw. Upon conclusion of the agreement, the service provider will state the charges and fees in the terms and conditions or the bases of their determination, which the consumer shall pay if he/she exercises his/her right of withdrawal. The customer must also refund the service provider, within 30 days of the notice of withdrawal, any payments he/she has received from the service provider under the agreement. The withdrawal will become void if the customer fails to do as described above.</p>
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract.	The preliminary information is submitted in conformance with Finnish legislation. The laws of Finland apply to distance contracts.
Clause stipulating the governing law applicable to the credit agreement and/or the competent court	<p>The debtor may bring an action against OP concerning disputes that may arise from this credit agreement in the district court of the jurisdiction of which the bank is domiciled or its management is mainly based or in the district court of the Finnish municipality in the jurisdiction of which he resides or has a permanent residence. If the debtor is not a resident of Finland, any disputes will be submitted to the district court of the jurisdiction of which OP is domiciled or its management is mainly based.</p> <p>The laws of Finland shall apply to this credit agreement.</p>
Language regime	Information and the terms and conditions of the agreement will be supplied in Finnish, Swedish or English. With your consent, we intend to communicate in Finnish, Swedish or English during the duration of the credit agreement.
c) concerning redress	
Existence of and access to out-of-court complaint and redress mechanism	<p>The debtor shall always primarily contact the creditor in questions arising from the credit agreement and its terms and conditions. If the debtor still disagrees on the decision made by the creditor, he can submit the matter in writing to OP's Customer Ombudsman (op.fi/asiakasasiamies). Customer Ombudsman is a fast and free-of-charge complaint-handling body and its handling is independent of the previous decision.</p> <p>The debtor may submit any dispute that may arise from the terms and conditions of the credit agreement or the credit agreement to the Finnish Financial Ombudsman Bureau (www.fine.fi) or the Banking Complaints Board within the Bureau or to the Consumer Disputes Board (www.kuluttajariita.fi).</p>