

## Equities, shares and Exchange traded products

- Equities, Shares, Depositary Receipts
- Exchange traded products, exchange traded funds, exchange traded notes and exchange traded commodities

An investment firm shall publish for each class of financial instruments, a summary of the analysis and conclusions it draws from its detailed monitoring of the quality of execution obtained on the execution venues where it executed all client orders in the previous year.

- (a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when making assessments of the quality of execution;

When executing client orders, OP Corporate Bank plc (bank) takes account of the following matters in their order of importance, based on its Best Execution Policy: 1) the price of the financial instrument, 2) characteristics of a financial instrument, 3) size and nature of the order, 4) speed of order execution, 5) likelihood of execution and settlement and 6) costs of transaction execution and clearing and settlement.

- (b) a description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders;

OP Corporate Bank plc has no conflicts of interest or common ownership vis-à-vis any execution venue used in the execution of orders.

- (c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received;

OP Corporate Bank plc has no special arrangements made with any execution venue that apply to effected or received payments or discounts, rebates or non-monetary benefits received.

- (d) an explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred;

In autumn 2018, OP Corporate Bank plc cancelled its membership at Nasdaq Nordic Stockholm and will trade on this venue through partners.

- (e) an explanation of how order execution differs according to client categorisation, where the firm treats such category of client differently and where it may affect the order execution arrangements;

OP Corporate Bank plc categorises its clients into the following three categories: retail client, professional client and eligible counterparty. The extent of the range of trading venues and products is the distinguishing factor in the treatment of categories. Retail clients have the smallest range of service. This is how the bank protects the client.

- (f) an explanation of when other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;

OP Corporate Bank plc primarily follows the client's instructions when executing orders, in which case special instructions issued by the client may prevent the bank from following its own execution policy and thereby obtaining the best possible result for the execution of client orders. Otherwise, when executing client orders, the bank takes account of the following matters in their order of importance, based on its Best Execution Policy: 1) the price of the financial instrument, 2) characteristics of a financial instrument, 3) size and nature of the order, 4) speed of order

execution, 5) likelihood of execution and settlement and 6) costs of transaction execution and clearing and settlement.

- (g) an explanation of how the investment firm has used any data or tools relating to the quality of execution including any data published under 27(10)(a) of Directive 2014/65/EU.

The external service provider has provided the bank with an analysis of monthly orders and transactions executed that can be used to verify orders executed by the bank in relation to the market. Based on the analysis received and its other observations, the bank regularly assesses trading venues and intermediaries it has used to obtain the best possible result for the client. The bank publishes and maintains information on the trading venues and intermediaries it uses on its website at [www.op.fi](http://www.op.fi).

- (h) an explanation of how the investment firm has used, if applicable, output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU which will allow for the development of enhanced measures of execution quality or any other algorithms used to optimise and assess execution performances.

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