

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## OP-Target 3 Fund, A-share class (ISIN: FI4000410949)

This fund is managed by OP Fund Management Company Ltd, which is part of the OP Group.

### Objectives and Investment Policy

OP-Target 3 is an actively managed balanced fund which mainly invests its assets in global stock and fixed income markets. The Fund may also invest in the units of other mutual funds.

The Fund's investment policy regarding stock and fixed income investments is determined by a preset range of volatility (risk level). The historical volatility of the Fund's investments is continuously monitored. Changes in volatility may lead to changes in the Fund's investment allocation between stocks and fixed income investments. This Fund's target volatility range is 5–12%.

In selecting its investments, the Fund also applies the following weightings and restrictions related to responsibility. The Fund uses both positive and negative screening when considering responsibility issues. In negative screening, the Fund excludes all companies operating in industries that can't be considered responsible. Of the companies in industries remaining after positive screening, the Fund may only invest in those among the best ones in their sectors in the responsibility assessment. The official fund prospectus describes responsibility and the Fund's approach to environmental, social and governance (ESG) factors in more detail.

The Fund may use derivative instruments to hedge against market movements, to replace direct investments and to otherwise promote effective portfolio management. Derivatives are typically used to manage equity and interest rate risks.

The Fund's fixed income investments mainly focus on fixed income instruments issued by public-sector entities and companies with high credit ratings based in Europe and the OECD countries.

The Fund's benchmark index is Bloomberg Barclays Euro Aggregate Corporate Total Return Index 45% and MSCI World Net Total Return Index 55%. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes high active risk and may differ significantly from the composition, weights and risk level of the benchmark index. The Fund's investments deviate from those of the benchmark index due to the Fund's responsible investment style and its volatility target.

The Fund uses a relative Value at Risk (VaR) analysis to monitor total risk. More information on VaR calculation can be found in OP Fund Management Company's fund prospectus.

Any income received from the investments of the fund is reinvested in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 4 years.

Shares in the mutual fund can be purchased or sold Each Banking Day. If the execution order is received by 15:00:00', the order is executed to the value of the order date.

### Risk and Reward Profile



The synthetic risk and reward indicator (SRRI) describes the risk of NAV fluctuation of units in the fund based on the actual fluctuation over the five preceding years. The indicator places the fund in category 4, which means that there is a moderate risk of NAV fluctuation associated with the fund unit. It should be noted that even the lowest risk category of 1 does not mean a risk-free

investment. Historical data, such as those used in the calculation of the synthetic risk-reward indicator, do not necessarily give a reliable view of the future, and therefore the risk category of the fund may also change.

For any period before the launch of the fund, the SRRI has been derived on the basis of the benchmark index.

The key risks associated with the Fund's NAV performance are equity market risk, currency risk, credit risk, interest rate risk, responsible investment style risk and volatility target risk. Based on their market view, the Fund's portfolio manager may also emphasise individual asset classes.

## Charges for this Fund

Fees paid by investors are used to cover the fund's operating costs, such as marketing and distribution costs. These costs reduce the possible return on the investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%

These are maximum fees that may be charged for the investment when units are subscribed for or redeemed.

### Charges taken from the fund over a year

#### Ongoing charges

The ongoing charges for the fund cannot be calculated yet since the fund is new. The estimated ongoing charges are about 0.99% p.a.

### Charges taken from the fund under specific conditions

<b>Performance fee</b>	No performance fee is charged for this Fund.
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For more detailed information on fees can be found out in the price list, and from the management company or its agents.

The ongoing charges figure is based on an estimate. The figure may vary from year to year. It excludes: Performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in other funds. For more information about charges, please see section Price List of the Prospectus, which is available at [www.op.fi](http://www.op.fi).

## Past Performance

The fund's investment activities began on 5/25/2020 and the fund therefore does not have earlier performance history.

Historical returns are not a guarantee of future returns.

Subscription and redemption fees are not taken into account in the return. The management fee is taken into account (deducted) in the return.

The Fund was launched in 2020.

The currency in which the past performance has been calculated is euro.

The benchmark of the Fund is Bloomberg Barclays Euro Aggregate Corporate Total Return Index 45 %, MSCI World Net Total Return Index 55 %.

## Practical Information

The custodian of the Fund is OP Custody Ltd.

Further information on the fund is available at the website of the OP-Pohjola Group at [www.op.fi](http://www.op.fi) or the nearest co-operative bank, where you can have the prospectus, monthly report and annual report of the OP funds. The NAV of the fund units is also available at the branches of the OP-Pohjola Group, at [www.op.fi](http://www.op.fi) and the OP Telephone Service, tel. +358 (0) 100 0500. Finnish tax legislation may have an impact on the taxation of the investor. More information on this is available in the prospectus. OP Fund Management Company may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the full prospectus.

Additional information is available on the fee policy applied by OP Fund Management Company's fund prospectus at [www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications](http://www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications). On request, investors can receive a copy of the fund prospectus, free of charge.

This fund has one unit class that includes only one unit type (A). No dividend will be distributed on the accumulation unit type (A) but all income will be reinvested in the fund to increase the value of the accumulation units.

The Prospectus contains a more detailed description of the limited relationship MSCI has with OP Fund Management Company Ltd and any related funds, as well as disclaimers that apply to MSCI and the MSCI indexes. MSCI's website ([www.msci.com](http://www.msci.com)) contains more detailed information about the MSCI indexes.

The rules of the fund were confirmed on 10/21/2020.

OP Fund Management Company was granted an authorisation in Finland, and it is regulated by FIN-FSA.

This key investor information document is accurate as of 10/30/2020.