

A payment order is considered to have been issued when the payer's bank has received it in a bank branch or through the Electronic service channel in a manner approved by the bank.

The determination of the execution date is given in the table below. The information is also available to customers at bank branches.

Type of Payment	Time of debit	Time of credit
Transfers between OP accounts	Immediately, even on a holiday or at the weekend	Usually immediately, even on a holiday or at the weekend.
Transfers from OP to a different domestic bank in EUR	Usually immediately, even on a holiday or at the weekend	Immediately, if this is supported by the recipient's payment system. Otherwise, within 1 business day.
Transfer from OP to another SEPA country in EUR	Usually immediately, even on a holiday or at the weekend	Immediately, if this is supported by the recipient's payment system. Otherwise, within 1 business day.
International transfer from OP to a non-SEPA country in EUR (Maundy Thursday and New Year's Eve)	Same day if transferred before 17.00 (12.00)	Within 2 to 5 business days

Web service payment batch processing time is between 7-18 on business days, single payments going to SEPA countries can be sent around the clock on all days, even on a holiday or at the weekend through web service channel.

Currency	Settlement	Payment order cut-off time	Settlement	Urgent payment cut-off time	Settlement	Urgent payment, same day value, cut-off time
AED	D+2	17.00	D+1	16.00		
AUD	D+2	17.00	D+1	16.00		
CAD	D+2	17.00	D+1	17.00	D	17.00
CHF	D+2	17.00	D+1	16.00	D	15.00
CNH	D+2	17.00	D+1	16.00		
CNY	D+2	17.00	D+1	16.00		
DKK	D+2	17.00	D+1	16.00	D	15.00
EUR	D+2	17.00	D+1	17.00	D	17.00
GBP	D+2	17.00	D+1	17.00	D	17.00
HKD	D+2	17.00	D+1	16.00		
JPY	D+2	17.00	D+1	16.00		
NOK	D+2	17.00	D+1	17.00	D	16.30
PLN	D+2	17.00	D+1	16.00	D	13.00
RUB	D+2	17.00	D+1	16.00	D	11.00
SEK	D+2	17.00	D+1	16.30	D	16.30
SGD	D+2	17.00	D+1	16.00		
USD	D+2	17.00	D+1	17.00	D	17.00
Other currencies	D+2	17.00	D+1	17.00		

We have signed up to the Swift gpi service promise, based on which payments between participating banks can reach the payee's account on the same day. OP will automatically send all gpi-compliant international payments at the normal payment instruction price.

The table below gives the cut-off times, by currency, for gpi-compliant payments made via OP. The actual settlement date depends on the practices of the recipient and/or transferring bank.

Currency	GPI-cut-off times	
	Settlement	Cut-off time
CAD	D+0	16.00
CHF	D+0	11.30
DKK	D+0	11.30
EUR	D+0	16.00
GBP	D+0	16.00
NOK	D+0	14.30
PLN	D+0	11.30
SEK	D+0	14.30
USD	D+0	16.00