

15.4.2024

Analysis of the execution and transmission of the securities orders of OP Corporate Bank plc clients in 2023 (conclusions under Article 3(3) of RTS 28)

Securities brokerage

- Equities, Shares & Depositary Receipts
- ETPs: ETFs, ETNs, ETCs (Exchange traded products: Exchange traded funds, Exchange traded notes and Exchange traded commodities)

An investment firm shall publish for each class of financial instruments, a summary of the analysis and conclusions it draws from its detailed monitoring of the quality of execution obtained on the execution venues where it executed all client orders in the previous year. The data must include

(a) an explanation of the relative importance the investment firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when making assessments of the quality of execution;

When executing client orders, OP Corporate Bank plc (the bank) takes account of the following matters in their order of importance, based on its Best Execution Policy: 1) the price of the financial instrument, 2) costs of transaction execution and clearing and settlement, 3) characteristics of the financial instrument, 4) size and nature of the order, 5) speed of order execution, 6) likelihood of execution and settlement.

b) a description of any close links, conflicts of interest or common ownership with respect to any execution venue used in the execution of orders;

OP Corporate Bank plc has no close links, conflicts of interest or common ownership with respect to any execution venue used in the execution of orders.

c) a description of special arrangements made with any execution venue that apply to effected or received payments or discounts, rebates or non-monetary benefits received;

OP Corporate Bank plc has no special arrangements made with any execution venue that apply to effected or received payments or discounts, rebates or non-monetary benefits received.

d) an explanation of the factors that led to a change in the list of execution venues listed in the investment firm's execution policy, if such a change occurred;

There were no changes to the list in 2023. The list can be found here: <https://www.op.fi/private-customers/savings-and-investments/best-execution>

e) an explanation of how order execution differs according to client categorisation, where the firm treats such category of client differently and where it may affect order execution arrangements;

Client categorisation does not affect order execution arrangements.

f) an explanation of when other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;

OP Corporate Bank plc primarily follows the client's instructions when executing orders, in which case special instructions issued by the client may prevent the bank from following its own execution policy and thereby obtaining the best possible result for the execution of client orders. Otherwise, when executing client orders, the bank takes account of the following matters in their order of importance, based on OP Corporate Bank plc's Best Execution Policy: 1) the price of the financial instrument, 2) costs of transaction execution and clearing and settlement, 3) characteristics of the financial instrument, 4) size and nature of the order, 5) speed of order execution, 6) likelihood of execution and settlement.

g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under the Delegated Directive (EU) 2017/575;

To obtain the best possible result for the client, the bank uses external service provider's reports and market information when assessing the trading venues and intermediaries it uses regularly.

h) an explanation of how the investment firm has used, if applicable, output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU.

Not used. The bank uses the external service provider's reports that can be used to verify orders executed by the bank in relation to the market.