

Statement on the principal adverse sustainability impacts of investment and insurance advice

This document describes how OP Financial Group companies that provide investment and insurance advice take account of principal adverse sustainability impacts in accordance with the Regulation of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (Sustainable Finance Disclosure Regulation) (2022/1288, Article 11).

Principal adverse sustainability impacts are negative impacts on sustainability factors, such as the environment, society and employees, respect for human rights, and anti-corruption and anti-bribery matters. Business activities can have adverse impacts on the environment and society. These impacts include carbon emissions and human rights violations.

As well as in the provision of investment and insurance advice, OP Financial Group companies take account of principal adverse sustainability impacts in investment decisions made on funds managed or administered by OP Fund Management Company Ltd and OP Real Estate Asset Management Ltd, and in the discretionary investment management service managed by OP Asset Management Ltd. Further information on how OP Financial Group companies take account of principal adverse sustainability impacts in their investment functions is available in the statement, on OP Financial Group's website, concerning the principal adverse impacts of investment decisions on sustainability factors.

OP cooperative banks and OP Asset Management

When providing investment and insurance advice, OP cooperative banks and OP Asset Management take account of principal adverse sustainability impacts by allowing clients, while creating investor profiles, to choose to have one or more such impacts taken into account in products recommended for them. They can select impacts for inclusion from alternatives compliant with the indicators specified in the Sustainable Finance Disclosure Regulation (2022/1288, Annex I, Table 1). In the selection of recommended products, no threshold values have been set for how products take account

of principal adverse sustainability impacts, and products have not been ranked in terms of accounting for such impacts. Detailed information, on how account is taken of principal adverse sustainability impacts in each product, is available in the product material concerned, particularly fund prospectuses in the case of e.g. investment fund products. In the case of funds with environmental or social characteristics, or involving sustainable investments (in accordance with Articles 8 and 9 of the Sustainable Finance Disclosure Regulation) further information on how account is taken of principal adverse sustainability impacts is available in the forms attached to the fund prospectus.

OP Life Assurance Company

OP Life Assurance Company's products are provided by OP cooperative banks, OP Retail Customers and OP Asset Management, which act as agents of OP Life Assurance Company. These agents provide insurance advice on OP Life Assurance Company's insurance products and the related investments. When giving insurance advice, they take account (in the above-described manner) of principal adverse sustainability impacts affecting insurance-based investment products. Pohjola Insurance provides insurance advice on certain OP Life Assurance Company products, in which corresponding account is taken of principal adverse sustainability risks.

OP Corporate Bank

The OP Markets function of OP Corporate Bank provides investment advice on interest, currency and commodity derivatives for hedging purposes. When creating their investor profile, the client can require that account be taken of principal adverse sustainability impacts in the products recommended to them. However, OP Corporate Bank's investment-advice product range does not currently include products taking account of such impacts.