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12 March 2021



OP Corporate Bank plc
(incorporated with limited liability in the Republic of Finland)

ANNOUNCES EXTENSION OF CONSENT SOLICITATION

OP Corporate Bank plc (the “**Issuer**”) announces today, with reference to the consent solicitation (the “**Consent Solicitation**”) in respect of its EUR 60,000,000 3.75 per cent. Instruments due 1 March 2022 (of which EUR 60,000,000 is currently outstanding) (ISIN: XS0752059963) (“**Series 131**”), EUR 50,000,000 3.086 per cent. Instruments due 23 August 2027 (of which EUR 50,000,000 is currently outstanding) (ISIN: XS0819129395) (“**Series 139**”), EUR 30,000,000 3.068 per cent. Instruments due 21 March 2034 (of which EUR 30,000,000 is currently outstanding) (ISIN: XS1048099367) (“**Series 169**”) and EUR 30,000,000 3.015 per cent. Instruments due 31 March 2034 (of which EUR 30,000,000 is currently outstanding) (ISIN: XS1050669537) (“**Series 170**”), that the Expiration Deadline has been extended to 5.00 p.m. (CET) on 19 March 2021.

The Consent Solicitation was made on the terms, and subject to the conditions, contained in the consent solicitation memorandum dated 2 March 2021 (the “**Consent Solicitation Memorandum**”). Capitalised terms used in this announcement have the same meaning ascribed to them in the Consent Solicitation Memorandum.

Holders of Instruments who have previously delivered valid Instructions in favour of the relevant Proposal do not need to redeliver such Instructions or take any other action in response to this announcement in order to consent to the relevant Proposal.

Any questions regarding the Consent Solicitation may be directed to the Solicitation Agent as set out below. Copies of the Consent Solicitation Memorandum are available from the Tabulation and Information Agent as set out below.

In addition, in relation to the Issuer’s EUR 40,000,000 3.00 per cent. Instruments due 11 April 2034 (of which EUR 40,000,000 is currently outstanding) (ISIN: XS1054250748) (“**Series 171**”) and NOK 200,000,000 3.80 per cent. Instruments due 27 May 2029 (of which NOK 200,000,000 is currently outstanding) (ISIN: XS1069616206) (“**Series 174**”), the Issuer hereby announces that the

relevant Extraordinary Resolutions have been approved by way of Unanimous Consent of the Holders of Series 171 and Series 174.

Holders should contact the following for further information:

The Solicitation Agent

OP Corporate Bank plc

Gebhardinaukio 1, FI-00510 Helsinki, Finland

Telephone: +358 50 599 1281

Attention: Liability Management

Email: liabilitymanagement@op.fi

The Tabulation and Information Agent

Lucid Issuer Services Limited

Tankerton Works, 12 Argyle Walk, Kings Cross, London WC1H 8HA, United Kingdom

Telephone: +44 20 7704 0880

Email: op@lucid-is.com

Attention: Arlind Bytyqi

Dated: 12 March 2021