

Final Terms dated 9 June 2017

**OP Corporate Bank plc**  
*(Incorporated in Finland with limited liability)*  
(the "**Bank**" or the "**Issuer**")

**Issue of EUR200,000,000 Floating Rate Instruments due 13 June 2022**  
under the  
**EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

**Part A - Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 February 2017 and the supplemental Base Prospectuses dated 1 March 2017 and 27 April 2017 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectuses are available for viewing during normal business hours at the offices of Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB and on OP Corporate Bank plc's website ([www.pohjola.com](http://www.pohjola.com)) and [www.londonstockexchange.com/news/market-news/rns/rns.htm](http://www.londonstockexchange.com/news/market-news/rns/rns.htm) and copies may be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland.

1. Issuer: OP Corporate Bank plc
2.
  - (i) Series Number: 212
  - (ii) Tranche Number: 1
  - (iii) Date on which the Instruments become fungible: Not Applicable
3. Specified Currency or Euros ("**EUR**") Currencies:
4. Aggregate Nominal Amount of Instruments:
  - (i) Series: EUR 200,000,000

	(ii) Tranche:	EUR 200,000,000
5.	Issue Price:	102.25 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	13 June 2017
	(ii) Interest Commencement Date	13 June 2017
8.	Maturity Date:	Interest Payment Date falling on or nearest to 13 June 2022
9.	Interest Basis:	3 month EURIBOR + 0.75 per cent. Floating Rate
		Condition 5B. (Interest – Floating Rate)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Instruments:	Unsubordinated
14.	Date Board approval for issuance of Instruments obtained:	Not Applicable
15.	Method of distribution:	Non-syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	<b>Fixed Rate Instrument Provisions</b>	Not Applicable
17.	<b>Resettable Instrument Provisions</b>	Not Applicable
18.	<b>Floating Rate Instrument Provisions</b>	Applicable
	(i) Interest Period(s):	Each period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each period beginning on (and including) an

Interest Payment Date and ending on (but excluding) the next Interest Payment Date is herein called an “**Interest Period**”.

- (ii) Specified Interest Payment Dates: Quarterly in arrears on every 13 March, 13 June, 13 September and 13 December, commencing from and including 13 September 2017 to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention
- (iii) First Interest Payment Date: 13 September 2017
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Business Centre(s): TARGET2
- (vi) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): Not Applicable
- (viii) Screen Rate Determination:
  - Reference Rate: 3 month EURIBOR
  - Relevant Time: Approximately 11.00am London time
  - Interest Determination Date(s): Two Business Days before the first day of the relevant Interest Period  
Condition 5B.05 applies
  - Relevant Screen Page: Reuters page EURIBOR01
- (ix) Swap-related (ISDA): Not Applicable
- (x) Linear Interpolation: Not Applicable
- (xi) Margin(s): + 0.75 per cent. per annum
- (xii) Minimum Rate of: Not Applicable

Interest:

(xiii) Maximum Rate of Interest: Not Applicable

(xiv) Day Count Fraction: Actual/360

19. **Zero Coupon Instrument Provisions** Not Applicable

## **PROVISIONS RELATING TO REDEMPTION**

20. **Call Option** Not Applicable

21. **Put Option** Not Applicable

22. **Final Redemption Amount** EUR 100,000 per Calculation Amount

23. **Early Redemption Amount**

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Calculation Amount

## **GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

24. Form of Instruments: **Bearer Instruments:**

Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument

25. New Global Instrument: Yes

26. Financial Centre(s) or other special provisions relating to payment dates: TARGET2

27. Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): No

28. Redenomination, renominatisation and reconventioning provisions (Condition 16): Not Applicable

29. Substitution or variation Not Applicable  
following a Capital Event:
30. Substitution or variation Not Applicable  
following a Capital Event:
31. Prohibition of Sales to EEA Not Applicable  
Retail Investors:

Signed on behalf of the Issuer:

By: :.....  
Duly authorised

By:.....  
Duly authorised

## **Part B - Other Information**

### **1. LISTING AND ADMISSION TO TRADING**

Admission to trading: Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to trading on the regulated market of the London Stock Exchange with effect from 13 June 2017

Estimate of total expenses related to admission to trading: GBP 3,600

### **2. RATINGS**

Ratings: The Instruments to be issued are expected to be rated:

Standard & Poor's AA-  
Credit Market Services  
Europe Limited:

Moody's Investors Aa3  
Service Ltd:

### **3. USE OF PROCEEDS**

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

### **4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer

### **5. OPERATIONAL INFORMATION**

ISIN Code: XS1629769826

Common Code: 162976982

CUSIP: Not Applicable

Any clearing system(s) Not Applicable  
other than Euroclear Bank  
SA/NV and Clearstream  
Banking Societe Anonyme  
and the relevant

identification number(s):

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDS as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. DISTRIBUTION

(i) If syndicated, names of Managers Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: Citigroup Global Markets Limited  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D