

FINAL TERMS

MiFID II product governance / Professional investors and eligible counterparties only target market

– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 4 June 2019

OP Corporate Bank plc

(Incorporated in Finland with limited liability)

(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of USD 200,000,000 Floating Rate Instruments due 5 June 2020
under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 15 February 2019 and the supplemental Base Prospectuses dated 28 February 2019 and 9 May 2019 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus and the supplemental Base Prospectuses are available for viewing (i) during normal business hours at the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom and (ii) on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (www.ise.ie).

Copies of the Base Prospectus and the supplemental Base Prospectuses may also be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland and the offices of The Bank of New York Mellon, London Branch at One Canada Square, London E14 5AL, United Kingdom.

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|----|--|---------------------------------------|
| 1. | Issuer: | OP Corporate Bank plc |
| 2. | (i) Series Number: | 235 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Instruments become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | United States dollar (" USD ") |
| 4. | Aggregate Nominal Amount of Instruments: | |

	(i)	Series:	USD 200,000,000
	(ii)	Tranche:	USD 200,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	USD 100,000 and integral multiples of USD 100,000 in excess thereof.
	(ii)	Calculation Amount:	USD 100,000
7.	(i)	Issue Date:	6 June 2019
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	5 June 2020
9.		Interest Basis:	Quarterly LIBOR + 0.15 per cent Floating Rate 5B. (Interest – Floating Rate) (see paragraph 18 below)
10.		Redemption/Payment Basis:	Redemption at par
11.		Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Status of the Instruments:	Unsubordinated Instruments
	(ii)	Unsubordinated Instruments Waiver of Set-Off:	Not Applicable
14.		Date Board approval for issuance of Instruments obtained:	Not Applicable
15.		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.		Fixed Rate Instrument Provisions	Not Applicable
17.		Resetable Instrument Provisions	Not Applicable
18.		Floating Rate Instrument Provisions	Applicable
	(i)	Interest Period(s):	Quarterly up to and including the Maturity Date
	(ii)	Specified Interest Payment Dates:	Quarterly, in arrear, payable on 5 September, 5 December, 5 March and 5 June in each year from and including 5 September 2019 up to and including the Maturity Date, subject in each case to adjustment in accordance with the Following Business Day Convention
	(iii)	First Interest Payment Date:	5 September 2019
	(iv)	Business Day Convention:	Following Business Day Convention
	(v)	Business Centre(s):	London, TARGET2, New York

(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(viii)	Screen Rate Determination:	
	• Reference Rate:	3 month LIBOR (or any successor or replacement rate)
	• Relevant Time:	11.00 a.m. London time
	• Interest Determination Date(s):	Not Applicable
	• Relevant Screen Page:	LIBOR01 (or any successor or replacement page)
(ix)	Swap-related (ISDA):	Not Applicable
(x)	Linear Interpolation:	Applicable (short first Interest Period)
(xi)	Margin(s):	+ 0.15 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
19.	Zero Coupon Instrument Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount	USD 100,000 per Calculation Amount
23.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	USD 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

24.	Form of Instruments:	Bearer Instruments: Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument
25.	New Global Instrument (for Bearer	Yes

Instruments):

- | | |
|---|----------------|
| 26. New Safekeeping Structure (for Registered Instruments): | No |
| 27. Financial Centre(s) or other special provisions relating to payment dates: | London, TARGET |
| 28. Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): | No |
| 29. Redenomination, renominatisation and reconventioning provisions (Condition 16): | Not Applicable |
| 30. Substitution or variation (Condition 9): | |
| Substitution or variation following a Capital Event: | Not Applicable |
| Substitution or variation following an MREL Disqualification Event: | Not Applicable |
| 31. Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 32. Green Bond: | No |

Signed on behalf of the Bank:

By: :.....
Duly authorised

By:.....
Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

Admission to trading:	Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from 6 June 2019.
Estimate of total expenses related to admission to trading:	EUR 1,000

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited: AA-

Moody's Investors Service Ltd: Aa3

3. USE OF PROCEEDS

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer.

5. OPERATIONAL INFORMATION

ISIN:	XS2008306016
Common Code:	200830601
FISN:	OP CORPORATE BA/VARETMN 20200605
CFI code:	DTVXFB
CUSIP:	Not Applicable
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being

satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

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| (i) If syndicated, names of Managers: | Not Applicable |
| (ii) Stabilising Manager(s) (if any): | Not Applicable |
| (iii) Date of Subscription Agreement: | Not Applicable |
| If non-syndicated, name and address of Dealer: | OP Corporate Bank
Gebhardinaukio 1
FIN-00510 Helsinki, Finland |
| U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |