To: The Bank of New York Mellon, London Branch (the "Fiscal and Paying Agent")

To: The holders of the Notes (the "Noteholders")

Dated 10 June 2021

OP Corporate Bank plc

(formerly OKO Osuuspankkien Keskuspankki Oyj) (the "**Issuer**")

ISSUER CALL NOTICE

with regard to

EUR 40,000,000 Perpetual Non Step-up Hybrid Tier 1 Notes (ISIN: XS0237073498, EMIS700) (the "Notes")

Notice is hereby given to the Fiscal and Paying Agent and the Noteholders that all outstanding Notes will be redeemed by the Issuer in accordance with Condition 6(a) (*Redemption – Optional Redemption*) of the terms and conditions of the Notes (the "**Terms and Conditions**") on 30 August 2021 (the "**Optional Redemption Date**") in an amount equal to the original principal amount of the Notes, together with accrued and unpaid interest, if any, on the original principal amount for the then current Interest Period to but excluding the Optional Redemption Date.

Regulatory consent to such redemption has been obtained prior to the date hereof, as required by Condition 6(d)(i) (*Redemption – Restrictions on Redemption*).

Terms used but not defined in this notice shall have the meanings ascribed to them in the Terms and Conditions, unless specifically stated otherwise in this notice.

For more information, please contact:

OP Corporate Bank plc	
Vesa Aho	Lauri Iloniemi
Chief Financial Officer,	Head of Treasury & ALM,
OP Financial Group	OP Financial Group