

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the EU PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Final Terms dated 17 August 2022**

**OP Corporate Bank plc**  
*(Incorporated in Finland with limited liability)*  
(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

**Issue of SEK 750,000,000 Floating Rate Notes due August 2027 (the "Instruments")**

under the **EUR 20,000,000,000 Programme for the Issuance of Debt Instruments**

**Part A – Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 17 December 2021 and the supplemental Base Prospectuses dated 16 February 2022, 23 March 2022, 5 May 2022 and 2 August 2022, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc [www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses](http://www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses)) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

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|----|--|--|
| 1. | Issuer:  | OP Corporate Bank plc  |
| 2. | (i) Series Number:                                   | 268  |
|    | (ii) Tranche Number:                                 | 1  |
|    | (iii) Date on which the Instruments become fungible: | Not Applicable   |
| 3. | Specified Currency or Currencies:                    | Swedish Kronor (" <b>SEK</b> ")  |
| 4. | Aggregate Nominal Amount of Instruments:             |  |
|    | (i) Series:  | SEK 750,000,000  |
|    | (ii) Tranche:  | SEK 750,000,000  |
| 5. | Issue Price:   | 100.00 per cent. of the Aggregate Nominal Amount   |
| 6. | (i) Specified Denominations:                         | SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Definitive Instruments will be issued with a denomination above SEK 3,000,000. |
|    | (ii) Calculation Amount:                             | SEK 1,000,000  |
| 7. | (i) Issue Date:                                      | 19 August 2022   |
|    | (ii) Interest Commencement Date:                     | Issue Date   |

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|-----|--|--|
| 8.  | Maturity Date:   | 19 August 2027   |
| 9.  | Interest Basis:  | 3 month STIBOR + 0.92 per cent. Floating Rate<br>Condition 5B. ( <i>Interest – Floating Rate</i> )<br><br>(see paragraph 18 below) |
| 10. | Redemption/Payment Basis:                                    | Redemption at par  |
| 11. | Change of Interest or Redemption/<br>Payment Basis:          | Not Applicable   |
| 12. | Put/Call Options:  | Not Applicable   |
| 13. | Status of the Instruments:                                   | Senior Preferred Instruments   |
| 14. | Date Board approval for issuance of<br>Instruments obtained: | Not Applicable   |
| 15. | Method of distribution:                                      | Non-syndicated   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |       |   |  |
|-------|---|--|
| 16.   | <b>Fixed Rate Instrument Provisions</b>                                   | Not Applicable   |
| 17.   | <b>Resetable Instrument Provisions</b>                                    | Not Applicable   |
| 18.   | <b>Floating Rate Instrument Provisions</b>                                | Applicable   |
| (i)   | Interest Period(s):   | Quarterly  |
| (ii)  | Specified Interest Payment Dates:   | 19 February, 19 May, 19 August and 19 November in each year, from and including the First Interest Payment Date, up to and including the Maturity Date, subject in each case to adjustment in accordance with the Business Day Convention. |
| (iii) | First Interest Payment Date:  | 19 November 2022   |
| (iv)  | Business Day Convention:  | Modified Following Business Day Convention   |
| (v)   | Additional Business Centre(s):  | TARGET   |
| (vi)  | Manner in which the Rate(s) of Interest is/are to be determined:          | Screen Rate Determination  |
| (vii) | Party responsible for calculating the Rate(s) of Interest and/or Interest | Not Applicable   |

Amount(s) (if not the Fiscal Agent):

- (viii) Screen Rate Determination:
    - Reference Rate: 3 month STIBOR (or any successor or replacement rate)
    - Relevant Time: 11:00 a.m. Stockholm time
    - Index Determination: Not Applicable
    - Interest Determination Date(s): The second Stockholm Business Day prior to the first day of each Interest Period
    - Relevant Screen Page: Reuters page "SIDE" (or any successor or replacement page)
    - Observation Look-back Period: Not Applicable
    - Overnight Rate: Not Applicable
    - Index Determination: Not Applicable
    - Observation Method: Not Applicable
  - (ix) Swap-related (ISDA): Not Applicable
  - (x) ISDA Benchmarks Supplement: Not Applicable
  - (xi) Linear Interpolation: Not Applicable
  - (xii) Margin(s): + 0.92 per cent. per annum
  - (xiii) Minimum Rate of Interest: Not Applicable
  - (xiv) Maximum Rate of Interest: Not Applicable
  - (xv) Day Count Fraction: Actual/360
  - (xvi) Benchmark Discontinuation (Condition 5G): Not Applicable
19. **Zero Coupon Instrument Provisions** Not Applicable

## PROVISIONS RELATING TO REDEMPTION

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|-----|--|--------------------------------------|
| 20. | <b>Call Option</b>   | Not Applicable                       |
| 21. | <b>Final Redemption Amount</b>   | SEK 1,000,000 per Calculation Amount |
| 22. | <b>Early Redemption Amount</b>   |                                      |
|     | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | SEK 1,000,000 per Calculation Amount |

## GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

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|-----|---|---|
| 23. | Form of Instruments:  | <b>Bearer Instruments:</b>  |
|     |   | Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument |
| 24. | New Global Instrument:  | Yes   |
| 25. | Financial Centre(s) or other special provisions relating to payment dates:                                  | TARGET  |
| 26. | Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): | No  |
| 27. | Redenomination, renominatisation and reconventioning provisions (Condition 16):                             | Not Applicable  |
| 28. | Substitution or variation (Condition 9):  |   |
|     | Substitution or variation following a Capital Event:  | Not Applicable  |
|     | Substitution or variation following an MREL Disqualification Event:   | Not Applicable  |
| 29. | Prohibition of Sales to EEA Retail Investors:   | Applicable  |

30. Prohibition of Sales to UK Retail Investors:      Applicable

31. Green Bond:      No

Signed on behalf of the Bank:

By: .....  
Duly authorised

By: .....  
Duly authorised

## **Part B – Other Information**

### **1. LISTING AND ADMISSION TO TRADING**

Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from the Issue Date.

Estimate of total expenses related to admission to trading: EUR 1,000

### **2. RATINGS**

The Instruments to be issued will not be separately rated.

### **3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS**

Reasons for the offer: The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes

Estimated net proceeds: SEK 750,000,000

### **4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer

### **5. OPERATIONAL INFORMATION**

Trade Date: 11 August 2022

ISIN: XS2522673107

Common Code: 252267310

FISN: OP CORPORATE BA/VAREMTN 20270819, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI code: DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Instruments are capable of meeting them the Instruments may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Instruments will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 6. **DISTRIBUTION**

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

If non-syndicated, name and address of Dealer: Danske Bank A/S  
Holmens Kanal 2-12  
DK-1092 Copenhagen K  
Denmark

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D