

FINAL TERMS

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 29 November 2023

OP Corporate Bank plc
(Incorporated in Finland with limited liability)
(the "**Bank**" or the "**Issuer**")

Legal Entity Identifier: 549300NQ588N7RWKBP98

Issue of EUR 250,000,000 Floating Rate Instruments due 21 November 2025 (the "**Instruments**") to be consolidated and become fungible and form a single Series with the Issuer's EUR 500,000,000 Floating Rate Instruments due 21 November 2025 issued on 21 November 2023 (the "**Original Instruments**")

under the **EUR 25,000,000,000 Programme for the Issuance of Debt Instruments**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 20 December 2022 and the supplemental Base Prospectuses dated 8 February 2023, 9 March 2023, 3 May 2023, 26 July 2023 and 25 October 2023 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Bank and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus and the supplemental Base Prospectuses have been published on the websites of OP Corporate Bank plc (www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses) and the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") (<https://live.euronext.com/en/markets/dublin>).

1. Issuer: OP Corporate Bank plc
2. (i) Series Number: 282
- (ii) Tranche Number: 2

(iii)	Date on which the Instruments become fungible:	The Instruments will, when and to the extent that the Temporary Global Instrument is exchanged for the Permanent Global Instrument, be consolidated and become fungible and form a single Series with the Original Instruments as described in these Final Terms, as referred to in paragraph 24 below which is expected to occur on or about 10 January 2024.
3.	Specified Currency or Currencies:	Euro (“EUR”)
4.	Aggregate Nominal Amount of Instruments:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 250,000,000
5.	Issue Price:	100.02 per cent. of the Aggregate Nominal Amount plus accrued interest from and including the Interest Commencement Date 21 November 2023 up to and including the Issue Date (amounting to EUR 310,000.00)
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	1 December 2023
	(ii) Interest Commencement Date:	21 November 2023
8.	Maturity Date:	21 November 2025
9.	Interest Basis:	3 Month EURIBOR + 0.48 per cent. Floating Rate Condition 5B. (<i>Interest – Floating Rate</i>) (see paragraph 18 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

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| 13. Status of the Instruments: | Senior Preferred Instruments |
| 14. Date Board approval for issuance of Instruments obtained: | Not Applicable |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Instrument Provisions | Not Applicable |
| 17. Resettable Instrument Provisions | Not Applicable |
| 18. Floating Rate Instrument Provisions | Applicable |
| (i) Interest Period(s): | Quarterly |
| (ii) Interest Payment Dates: | Quarterly on 21 November, 21 February, 21 May and 21 August in each year, up to and including the Maturity Date, subject in each case to adjustment in accordance with the Modified Following Business Day Convention |
| (iii) First Interest Payment Date: | 21 February 2024 |
| (iv) Business Day Convention: | Modified Following Business Day Convention, Adjusted |
| (v) Specified Period: | The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date |
| (vi) Additional Business Centre(s): | TARGET2 |
| (vii) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination |
| (viii) Party responsible for calculating the Rate(s) of Interest and/or | Not Applicable |

Interest Amount(s) (if not the Fiscal Agent):

- (ix) Screen Rate Determination:
- Reference Rate: Three (3) months EURIBOR (or any successor or replacement rate)
 - Relevant Screen Page: Reuters page EURIBOR01(or any successor or replacement rate)
 - Relevant Time: 11.00am Brussels time
 - Interest Determination Date(s): Two TARGET2 Banking Days prior to the end of each Interest Period
 - Index Determination: Not Applicable
 - Observation Method: Not Applicable
 - Lag Period: Not Applicable
 - Observation Shift Period: Not Applicable
 - D: Not Applicable
- (x) Swap-related (ISDA): Not Applicable
- (xi) Linear Interpolation: Not Applicable
- (xii) Margin(s): + 0.48 per cent. per annum
- (xiii) Minimum Rate of Interest: Not Applicable
- (xiv) Maximum Rate of Interest: Not Applicable
- (xv) Day Count Fraction: Actual/360
- (xvi) Benchmark Discontinuation (Condition 5G): Condition 5G.01 (Benchmark Discontinuation – Independent Adviser) applies

19. **Zero Coupon Instrument Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. **Call Option** Applicable
- (vi) Early redemption following an MREL Disqualification Event: Applicable
21. **Clean-up Call Option** Not Applicable
22. **Final Redemption Amount** 100 per cent. per Calculation Amount
23. **Early Redemption Amount**
- (i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: 100 per cent. per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

24. Form of Instruments: **Bearer Instruments:**
- Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument
25. New Global Instrument: Yes
26. Financial Centre(s) or other special provisions relating to payment dates: TARGET2
27. Talons for future Coupons to be attached to Definitive Instruments (and dates on which such Talons mature): No
28. Redenomination, renominatisation and Not Applicable

reconventioning provisions
(Condition 16):

29. Substitution or variation
(Condition 9):

Substitution or variation
following a Capital Event: Not Applicable

Substitution or variation
following an MREL
Disqualification Event: Applicable

30. Prohibition of Sales to EEA
Retail Investors: Not Applicable

31. Prohibition of Sales to UK
Retail Investors: Not Applicable

32. Green Bond: No

Signed on behalf of the Bank:

By:

By:

Duly authorised

Duly authorised

Part B – Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made to Euronext Dublin for the Instruments to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin with effect from 1 December 2023.
- (ii) Estimate of total expenses related EUR 1,000 to admission to trading:

2. RATINGS

The Instruments to be issued are expected to be rated:

S&P Global Ratings Europe Limited (“**S&P**”): AA-

Moody's Investors Service (Nordics) AB (“**Moody's**”): Aa3

S&P and Moody's are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**EU CRA Regulation**"). As of the date of these Final Terms, S&P and Moody's appear on the list of registered credit rating agencies on the ESMA website www.esma.europa.eu. The rating S&P and Moody's have given to the Instruments is endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Limited, which are established in the UK and registered under Regulation (EU) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

3. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- (i) Reasons for the offer: The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.
- (ii) Estimated net proceeds: EUR 250,360,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Bank is aware, no person involved in the offer of the Instruments has an interest material to the offer.

5. OPERATIONAL INFORMATION

- (i) Trade Date: 23 November 2023
- (ii) ISIN: Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary ISIN XS2727954286. After that, the Instruments will have the same ISIN as the Original Instruments, which is XS2722262966
- (iii) Common Code: Until the Instruments are consolidated, become fungible with and form a single Series with the Original Instruments, the Instruments will have the temporary Common Code 272795428. After that, the Instruments will have the same Common Code as the Original Instruments, which is 272226296
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (i) If syndicated:
- (A) Names of Managers: Not Applicable

(B) Stabilisation Manager(s) (if any):	Not Applicable
(C) Date of Subscription Agreement:	Not Applicable
(ii) If non-syndicated, name and address of Dealer:	J.P. Morgan SE Taunustor 1 (TaunusTurm) 60310 Frankfurt am Main Germany
(iii) U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D