

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Instruments are not intended from 1 January 2018 to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

Final Terms dated 23 January 2018

OP Corporate Bank plc
(*Incorporated in Finland with limited liability*)
(the "**Bank**" or the "**Issuer**")

Issue of EUR39,000,000 Floating Rate Instruments due 13 June 2022 (to be consolidated and form a single series with the Issuer's:

EUR 200,000,000 Floating Rate Instruments due 13 June 2022 issued on 13 June 2017 (the "**Original Instruments**"))

under the
EUR 20,000,000,000 Programme for the Issuance of Debt Instruments

Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 February 2017 and the supplemental Base Prospectuses dated 1 March 2017, 27 April 2017, 2 August 2017, 22 September 2017, 1 November 2017 and 19 December 2017 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Instruments described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectuses are available for viewing during normal business hours at the offices of Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB and on OP Corporate Bank plc's website (<https://www.op.fi/op-financial-group/debt-investors/issuers/op-corporate-bank-plc/emtn-base-prospectuses>) and www.londonstockexchange.com/news/market-news/rns/rns.htm and copies may be obtained from the registered office of OP Corporate Bank plc at Gebhardinaukio 1, FIN-00510 Helsinki, Finland.

1. Issuer: OP Corporate Bank plc

2.
 - (i) Series Number: 212
 - (ii) Tranche Number: 2
 - (iii) Date on which the Instruments become fungible: The Instruments will be consolidated and become fungible and form a single Series with the Original Instruments upon the exchange of the Temporary Global Instrument for a Permanent Global instrument as described in these Final Terms
3. Specified Currency or Currencies: Euros (“EUR”)
4. Aggregate Nominal Amount of Instruments:
 - (i) Series: EUR 239,000,000
 - (ii) Tranche: EUR 39,000,000
5. Issue Price: 102.680 per cent. of the Aggregate Nominal Amount plus accrued interest from 13 December 2017
6.
 - (i) Specified Denominations: EUR100,000
 - (ii) Calculation Amount: EUR 100,000
7.
 - (i) Issue Date: 25 January 2018
 - (ii) Interest Commencement Date: 13 December 2017
8. Maturity Date: Interest Payment Date falling on or nearest to 13 June 2022
9. Interest Basis: 3 month EURIBOR + 0.75 per cent. Floating Rate
Condition 5B. (Interest – Floating Rate)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest or Redemption/ Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Status of the Instruments: Unsubordinated

14. Date Board approval for issuance of Instruments obtained: Not Applicable

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Instrument Provisions** Not Applicable

17. **Resettable Instrument Provisions** Not Applicable

18. **Floating Rate Instrument Provisions** Applicable

(i) Interest Period(s): Each period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next Interest Payment Date is herein called an “**Interest Period**”.

(ii) Specified Interest Payment Dates: Quarterly in arrears on every 13 March, 13 June, 13 September and 13 December, commencing from and including 13 March 2018 to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention

(iii) First Interest Payment Date: 13 March 2018

(iv) Business Day Convention: Modified Following Business Day Convention

(v) Business Centre(s): TARGET2

(vi) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

(vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): Not Applicable

(viii) Screen Rate Determination:

- Reference Rate: 3 month EURIBOR
 - Relevant Time: Approximately 11.00am London time
 - Interest Determination Date(s): Two Business Days before the first day of the relevant Interest Period
Condition 5B.05 applies
 - Relevant Screen Page: Reuters page EURIBOR01
- (ix) Swap-related (ISDA): Not Applicable
- (x) Linear Interpolation: Not Applicable
- (xi) Margin(s): + 0.75 per cent. per annum
- (xii) Minimum Rate of Interest: Not Applicable
- (xiii) Maximum Rate of Interest: Not Applicable
- (xiv) Day Count Fraction: Actual/360

19. **Zero Coupon Instrument Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. **Call Option** Not Applicable
21. **Put Option** Not Applicable
22. **Final Redemption Amount** EUR 100,000 per Calculation Amount
23. **Early Redemption Amount**
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

24. Form of Instruments: **Bearer Instruments:**
Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the

limited circumstances specified in the Permanent Global Instrument

- 25. New Global Instrument: Yes
- 26. Financial Centre(s) or other special provisions relating to payment dates: TARGET2
- 27. Talons for future Coupons or Receipts to be attached to Definitive Instruments (and dates on which such Talons mature): No
- 28. Redenomination, renominatisation and reconventioning provisions (Condition 16): Not Applicable
- 29. Substitution or variation following a Capital Event: Not Applicable
- 30. Substitution or variation following a Capital Event: Not Applicable
- 31. Prohibition of Sales to EEA Retail Investors: Applicable

Signed on behalf of the Issuer:

By:
Duly authorised

By:
Duly authorised

Part B - Other Information

1. LISTING AND ADMISSION TO TRADING

Admission to trading: Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to trading on the regulated market of the London Stock Exchange with effect from 25 January 2018

Estimate of total expenses related to admission to trading: GBP 1,750

2. RATINGS

Ratings: The Instruments to be issued are expected to be rated:

Standard & Poor's AA-
Credit Market Services
Europe Limited:

Moody's Investors Aa3
Service Ltd:

3. USE OF PROCEEDS

The proceeds of the issue of the Instruments will be used by the Bank for general corporate purposes.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer

5. OPERATIONAL INFORMATION

ISIN Code: Until the Instruments are consolidated, become fungible and form a single Series with the Original instruments, they will have the temporary ISIN code XS1758743139; thereafter the Instruments will have the ISIN Code XS1629769826

Common Code: Until the Instruments are consolidated, become fungible and form a single Series with the Original instruments, they will have the temporary Common Code 175874313; thereafter the Instruments will have the Common Code 162976982

CUSIP:	Not Applicable
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking Societe Anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
New Global Instrument intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with one of the ICSDS as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) If syndicated, names of Managers	Not Applicable
(ii) Stabilising Manager(s) (if any):	Not Applicable
(iii) Date of Subscription Agreement:	Not Applicable
If non-syndicated, name and address of Dealer:	Citigroup Global Markets Limited Citigroup Centre Canada Square Canary Wharf London E14 5LB
U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D