

Sustainable investing and the promotion of environmental and social sustainability factors in the selection of investments for insurance savings products.

Information about OP Fund Management Company Ltd's investment funds and OP Life Assurance Company Ltd's investment baskets aimed at sustainable investing and the promotion of environmental and social sustainability.

OP Funds (including OP Life Assurance Company's investment baskets) investing in companies that produce positive effects on the environment and/or society and human wellbeing.	
OP-Climate	The objective of the fund is to make sustainable investments in companies that exert a positive impact on climate change. Climate themes are considered with a holistic approach that emphasises the selection and monitoring of investment instruments and shareholder engagement. The benchmark index for the fund is the MSCI World Climate Paris Aligned index, which takes into consideration reductions in CO2 emissions in line with the Paris Agreement. The investments are focused on industries that promote environmental sustainability, including renewable energy, energy efficiency, green construction, pollution prevention, measurement and monitoring equipment, recycling, water supply and waste management. We monitor and report on factors such as the investments' share of green revenue, carbon intensity and ESG risk category, based on data received from an external service provider.
OP-Clean Water	The objective of the fund is to make sustainable investments in companies that have a positive impact on the availability of clean water worldwide. Water themes are considered with a holistic approach that emphasises the selection and monitoring of investment instruments and shareholder engagement. The benchmark index for the fund is the S&P Global Water NTR index. The fund invests in companies that create solutions to challenges in water availability and treatment and in companies that operate within their value chains. Investments are focused on companies that promote environmental sustainability, including water infra-structure companies, water technology and materials manufacturers as well as companies that produce solutions for water pollution prevention, measurement, recycling and wastewater treatment. We monitor and report on factors such as the investments' share of green revenue, carbon intensity and ESG risk category, based on data received from an external service provider.

OP funds (including OP Life Assurance Company's investment baskets promoting environmental and social sustainability by excluding companies that engage in business harmful to the environment and society and by selecting and placing greater weight companies that take ESG factors into consideration more effectively than benchmark companies.

<p>OP-Life Asian Index OP-Life American Index OP-Life European Index OP-Life World Index OP Life Nordic Countries Index</p>	<p>The objective of the investment basket's underlying funds (OP-Life Asian Index, OP-Life American Index, OP-Life European Index, OP-Life World Index, OP Life Nordic Countries Index) is to promote environmental and social factors by means of exclusion lists and by placing greater weight on companies with a better ESG profile. The funds do not invest in companies that have ties to the manufacture of controversial weapons. The funds also exclude companies that have violated international standards (UN Global Compact and OECD guidelines for multinationals) and companies that have committed very severe violations. The funds follow the MSCI ESG Universal benchmark index, which places greater weight on companies with a better ESG profile. This ESG assessment considers the improved development of a company's sustainability and the company's current ESG rating.</p>
<p>OP-Sustainable World</p>	<p>Companies that are among the best in their sector in terms of ESG issues are selected for inclusion in the fund. The fund excludes a wide range of harmful and controversial industries, including fossil fuel production and use, tobacco, alcohol, gambling, weapons, adult entertainment and nuclear energy. Neither do the funds invest in companies that are involved with child labour or corruption. We monitor and report on factors such as the investments' share of green revenue, carbon intensity and ESG risk category based on data received from an external service provider. The fund's benchmark index does not correspond to the fund's investment policy with respect to ESG features.</p>
<p>OP-Low-carbon World</p>	<p>The fund seeks diversified equity market returns while keeping the carbon footprint at less than half that of a widely diversified global equity index. In its investments, the fund excludes companies whose production causes excessively high emissions in proportion to revenue. In addition to general exclusion rules, the fund excludes companies with business in fossil fuels or tobacco. The fund's benchmark index is the MSCI ACWI Low Carbon Leaders Net index. We monitor and report on factors such as the investments' share of green revenue, carbon intensity and ESG risk category, based on data received from an external service provider.</p>