

## Decisions by Regrouping Meeting of Pohjola's Board of Directors

22.03.2013 klo 17:40  
Pohjola Bank plc  
Stock Exchange Release  
22 March 2013, 5.40 pm

### Decisions by Regrouping Meeting of Pohjola's Board of Directors

At its regrouping meeting on 22 March 2013 held after the Annual General Meeting of Pohjola Bank plc (Pohjola), the Board of Directors appointed members to the Board's committees. The Board of Directors has the following three committees: Audit Committee, Risk Management Committee and Remuneration Committee.

The Audit Committee comprises Tom von Weymarn (Chairman); Marjo Partio, Managing Director (Vice Chairman); and Mirja-Leena (Mirkku) Kullberg, Managing Director.

The Risk Management Committee comprises Tony Vepsäläinen (Chairman), Chief Business Development Officer; Jukka Hulkkonen (Vice Chairman), Managing Director; and Harri Sailas, President and CEO.

The Remuneration Committee comprises Reijo Karhinen, Executive Chairman and CEO (Chairman); Tony Vepsäläinen (Vice Chairman), Chief Business Development Officer; and Jukka Hienonen, President and CEO.

In accordance with the Articles of Association, Reijo Karhinen, Executive Chairman and CEO of OP-Pohjola Group and Chairman of the Executive Board of OP-Pohjola Group Central Cooperative (OP-Pohjola), acts as the Chairman of Pohjola Bank plc's Board of Directors and Tony Vepsäläinen, Chief Business Development Officer, acts as the Vice Chairman.

The Board of Directors assessed the independence of its members and concluded that Jukka Hienonen, Mirkku Kullberg and Tom von Weymarn are non-executive members independent of the Company and its major shareholders.

Based on the Board's assessment, the following members are executive members dependent on the Company and its major shareholders: Reijo Karhinen, Tony Vepsäläinen and Harri Sailas. Karhinen and Vepsäläinen sit on the Executive Board of OP-Pohjola Group Central Cooperative, Pohjola's parent company, the former acting as its Chairman and the latter as its Vice Chairman. Pohjola is an OP-Pohjola subsidiary. Sailas is the President and CEO of Ilmarinen Mutual Pension Insurance Company which is a major shareholder of Pohjola and also has a significant customer relationship and partnership with Pohjola.

Furthermore, the following members are executive members dependent on the Company: Jukka Hulkkonen and Marjo Partio. The former acts Managing Director of Salon Osuuspankki and the latter as Managing Director of Kymenlaakson Osuuspankki. Both Kymenlaakson Osuuspankki and Salon Osuuspankki have a significant customer relationship and partnership with Pohjola.

Pohjola Bank plc

Carina Geber-Teir  
Chief Communications Officer

FOR MORE INFORMATION, PLEASE CONTACT  
Reijo Karhinen, Chairman of the Board of Directors, tel. +358 (0)10 252 4500

DISTRIBUTION  
NASDAQ OMX Helsinki  
LSE London Stock Exchange  
SIX Swiss Exchange  
Major media  
op.fi, pohjola.com

Pohjola Bank plc is a Finnish financial services group which provides its customers with banking, non-life insurance and asset management services. Our mission is to promote the sustainable prosperity, security and well-being of our customers. Profitable growth and an increase in company value form our key objectives. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash- management and non-life insurance services. We offer non-life insurance and private banking services to private customers. Pohjola Series A shares have been listed on the Large Cap List of the NASDAQ OMX Helsinki since 1989. The number of shareholders totals around 32,000. Pohjola's consolidated earnings before tax came to 374 million euros in 2012 and the balance sheet total amounted to 45 billion euros on 31 December 2012. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with over four million customers.