

**PROPOSAL BY POHJOLA BANK PLC'S BOARD OF DIRECTORS FOR THE ALLOCATION OF DISTRIBUTABLE FUNDS**

On 31 December 2013, the shareholders' equity of Pohjola Bank plc totalled EUR 1 855,039,485.05, EUR 703,532,356.31 represented distributable equity.

The following funds are at the AGM's disposal for profit distribution:

	euros
Profit for 2013	278,723,651.89
Retained earnings	93,427,867.36
Reserve for invested non-restricted equity	307,931,364.75
Other non-restricted reserves	23,449,472.31
Total	703,532,356.31

The Board of Directors proposes that the Company's distributable funds be distributed to shareholders as follows: EUR 0.67 payable on 252,009,866 Series A shares, totalling EUR 168,846,610.22, and EUR 0.64 payable on 67,541,549 Series K shares, totalling EUR 43,226,591.36, i.e. the total proposed dividend distribution amounts to EUR 212,073,201.58.

The Board of Directors proposes that EUR 212,073,201.58 out of the profit for 2013 be allocated to dividend distribution. Accordingly, EUR 491,459,154.73 remains in the Company's distributable equity.

In addition, the Board of Directors proposes that a maximum of EUR 75,000 be available to the Board of Directors reserved from the distributable funds for donations and other charitable contributions.

The Company's financial position has not undergone any material changes since the end of the financial year 2013. The Company's liquidity is good and will not be jeopardised by the proposed profit distribution, in the Board of Directors' view.

The Board of Directors proposes that the dividend be paid to shareholders who have been entered in the Shareholder Register, maintained by Euroclear Finland Ltd, by the dividend record date on 25 March 2014 and that the dividend be paid on 3 April 2014.

Helsinki, 6 February 2014

Pohjola Bank plc

Board of Directors