

11 February 2010

**To Pohjola Bank plc's Annual General Meeting of 26 March 2010****A proposal by Pohjola Bank plc's Board of Directors to alter Article 10 of the Articles of Association**

The Board of Directors proposes that the Annual General Meeting decide to alter Article 10 of the Articles of Association, as follows:

Under the present Articles of Association	Proposed alteration
<p><b>§10</b> Notice of the General Meeting of Shareholders shall be brought to the shareholders' attention, unless otherwise prescribed by law, by publishing it in at least two newspapers, determined by the Board of Directors, no earlier than two (2) months and no later than 17 days prior to the Meeting, or be brought to the shareholders' attention in another verifiable manner.</p> <p>Shareholders wishing to attend the Meeting shall register for the Meeting by the date specified in the Notice of Meeting, which may be ten (10) days prior to the Meeting at the earliest.</p>	<p><b>§10</b> Notice of the General Meeting of Shareholders shall be brought to the shareholders' attention, unless otherwise prescribed by law, by publishing it in at least two newspapers, determined by the Board of Directors, no earlier than two (2) months and no later than <b>three (3) weeks</b> prior to the Meeting, or be brought to the shareholders' attention in another verifiable manner.</p> <p>Shareholders wishing to attend the Meeting shall register for the Meeting by the date specified in the Notice of Meeting, which may be ten (10) days prior to the Meeting at the earliest.</p>