

OP-Pohjola Group Central Cooperative
Stock exchange release
29 September 2014, at 5:45 pm

Arbitrators' decision enables OP-Pohjola Group Central Cooperative to redeem Pohjola shares

Pohjola Bank plc ("Pohjola") today received the following information from OP-Pohjola Group Central Cooperative.

On 29 September 2014, the arbitral tribunal appointed by the Redemption Committee of the Central Chamber of Commerce has confirmed that OP-Pohjola Group Central Cooperative has the right to redeem the minority shares in Pohjola Bank Plc and that OP-Pohjola Group Central Cooperative has the right to obtain ownership of the minority shares by providing a collateral approved by the arbitral tribunal for the payment of the redemption price and interest accrued.

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OP-Pohjola Group is Finland's leading financial services group providing a unique range of banking, investment and insurance services. The Group's mission is to promote the prosperity, well-being and security of its owner-members, customers and operating regions through its local presence. Its objective is to offer the best and most versatile package of loyal customer benefits on the market. OP-Pohjola Group consists of some 180 member cooperative banks and the Group's central institution, OP-Pohjola Group Central Cooperative, with its subsidiaries and closely-related companies, the largest of which is Pohjola Bank plc. The Group has a staff of 12,000. OP-Pohjola Group posted earnings before tax of EUR 705 million in 2013 and had total assets of EUR 101 billion on 31 December 2013. The Group has 4.3 million customers.

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