

Pohjola Bank plc
Stock exchange release
1 April 2014, 4.30 pm

Announcement under Chapter 9, Section 10 of the Securities Markets Act: OP-Pohjola Group Central Cooperative's shareholding in Pohjola Bank plc

On 1 April 2014, Pohjola Bank plc received an announcement of disclosure of shareholdings under Chapter 9, Section 5 of the Securities Markets Act from OP-Pohjola Group Central Cooperative that the Central Cooperative's holding would exceed 90% of all Pohjola Bank plc shares if the tender offer were completed. The acceptances by those who have issued their acceptance of the tender offer by 31 March 2014 would increase the total shareholding of OP-Pohjola Group Central Cooperative in Pohjola to 91.58% of all Pohjola shares and the votes conferred by the shares to 95.44% of all the votes, if the tender offer were completed.

Offeror's existing shares and votes:

Number of shares: 165,664,117.

Proportion of all shares: 51.84%.

Number of votes: 408,228,641.

Proportion of votes: 69.22%.

Shareholdings and votes by the offeror and its controlled corporations:

Number of shares: 165,855,429.

Proportion of all shares: 51.90%.

Number of votes: 408,419,953.

Proportion of votes: 69.26%.

If the tender offer were completed, holdings and votes by those who have issued their acceptance in view of the acceptances would be as follows:

Number of shares: 292,658,497.

Proportion of all shares: 91.58%.

Number of votes: 562,824,693.

Proportion of votes: 95.44%.

The number of Pohjola Bank plc's registered shares totals 319,551,415 which represent a total of 589,717,611 votes.

Pohjola Bank plc

Carina Geber-Teir
Chief Communications Officer

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FOR MORE INFORMATION, PLEASE CONTACT:

Vesa Aho, CFO, tel. +358 (0)10 252 2336

Niina Pullinen, Senior Vice President, Investor Relations, tel. 010 252 4494

Pohjola is a Finnish financial services group which provides its customers with banking, non-life insurance and asset management services. Our mission is to promote the sustainable prosperity, security and wellbeing of our customers. Profitable growth and an increase in company value form our key objectives. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash-management and non-life insurance services. The Group offers non-life insurance and private banking services to private customers. Pohjola Series A shares have been listed on the Large Cap List of the NASDAQ OMX Helsinki since 1989. The number of shareholders totals around 32,000. Pohjola's consolidated earnings before tax amounted to 473

million euros in 2013 and the balance sheet total amounted to 44 billion euros on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.

www.pohjola.com