

Pohjola Bank plc
Stock Exchange Release
23.4.2014 at 3.00 pm

NOT TO BE RELEASED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN, AUSTRALIA, SOUTH AFRICA, HONG KONG OR IN ANY OTHER STATE IN WHICH THE TENDER OFFER WOULD BE PROHIBITED BY APPLICABLE LAW.

Preliminary result of the extra offer period relating to OP-Pohjola Group Central Cooperative's bid for all Pohjola Bank plc shares

The extra offer period relating to the public voluntary bid ("Bid") by OP-Pohjola Group Central Cooperative ("Offeror") for series A and series K shares issued by Pohjola Bank plc ("Pohjola") not held by the Offeror ("Shares") expired on 22 April 2014 at 4 pm Finnish time.

According to the preliminary results of the extra offer period, the shares tendered in the extra offer period represent about 3.20 per cent of all Pohjola shares and about 1.74 per cent of all the votes conferred by the shares. The shares tendered in the extra offer period will increase the Offeror's ownership to about 97.26 per cent of all Pohjola shares and about 98.51 per cent of all the votes.

The final outcome of the extra offer period and the entire Bid will be confirmed and published on or about 25 April 2014.

Pohjola Bank plc
Carina Geber-Teir
Chief Communications Officer

DISTRIBUTION
NASDAQ OMX Helsinki
London Stock Exchange
SIX Swiss Exchange
Major media
pohjola.fi, op.fi

FURTHER INFORMATION

Vesa Aho, CFO, tel. 010 252 2336
Niina Pullinen, Senior Vice President, Investor Relations, tel. +358 10 252 4494

Pohjola is a Finnish financial services group that offers its customers banking, non-life insurance and asset management services. Pohjola's basic mission is to promote the prosperity, security and wellbeing of its customers. Key targets include profitable growth and increasing the company's value. Pohjola Bank Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash management and non-life insurance services. For private customers, the Group provides non-life insurance and private banking services. Pohjola's series A shares have been quoted on the Large Cap list of NASDAQ OMX Helsinki since 1989. Pohjola Bank Group's earnings before tax were EUR 473 million in 2013, and the balance sheet total was EUR 44 billion on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.

www.pohjola.com

THIS RELEASE IS NOT A TENDER OFFER DOCUMENT AND AS SUCH DOES NOT CONSTITUTE AN OFFER OR AN INVITATION TO MAKE A SALES OFFER. INVESTORS SHALL ACCEPT THE TENDER OFFER FOR THE SHARES ONLY ON THE BASIS OF THE INFORMATION PROVIDED IN THE

TENDER OFFER DOCUMENT. OFFERS WILL NOT BE MADE DIRECTLY OR INDIRECTLY IN ANY JURISDICTION WHERE EITHER THE OFFER OR PARTICIPATION THEREIN IS PROHIBITED BY APPLICABLE LAW OR WHERE THE TENDER OFFER DOCUMENT WOULD HAVE TO BE PUBLISHED OR REGISTERED OR THE OFFER WOULD BE SUBJECT TO OTHER REQUIREMENTS IN ADDITION TO THOSE UNDERTAKEN IN FINLAND. THE TENDER OFFER IS NOT BEING MADE DIRECTLY OR INDIRECTLY IN ANY JURISDICTION WHERE PROHIBITED BY APPLICABLE LAW AND, WHEN PUBLISHED, THE TENDER OFFER DOCUMENT AND RELATED CONSENT FORMS WILL NOT AND MAY NOT BE DISTRIBUTED, FORWARDED OR TRANSMITTED INTO OR FROM ANY JURISDICTION WHERE PROHIBITED BY APPLICABLE LAW. IN PARTICULAR, THE TENDER OFFER IS NOT BEING MADE, DIRECTLY OR INDIRECTLY, IN OR INTO, OR BY USE OF THE POSTAL SERVICE OF, OR BY ANY MEANS OR INSTRUMENTALITY (INCLUDING, WITHOUT LIMITATION, FACSIMILE TRANSMISSION, TELEX, TELEPHONE OR THE INTERNET) OR THROUGH A NATIONAL SECURITIES EXCHANGE OF THE UNITED STATES, CANADA, JAPAN, AUSTRALIA, SOUTH AFRICA OR HONG KONG. THE TENDER OFFER CANNOT BE ACCEPTED BY ANY SUCH USE, MEANS OR INSTRUMENTALITY OR FROM WITHIN THE UNITED STATES, CANADA, JAPAN, AUSTRALIA, SOUTH AFRICA OR HONG KONG.