

OP FINANCIAL GROUP'S SEPA AND CROSS- BORDER PAYMENTS

PAYMENT PROCESSING AND COUNTRIES' BANK DETAILS



**Customer Guidelines
Payment Services
July 2017**

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1 General information

These guidelines concern the processing of international payments in C2B and SEPA formats, and any country-specific features. OP Financial Group accepts international payment material in C2B and SEPA formats from Web Services as well as through file transfer in Corporate eServices (YRPO) and OP eServices for small corporate and institutional customers (yop). However, country-specific guidelines may be applied to SEPA and international payments delivered through OP Financial Group's other customer channels.

Electronic payment transfer from payer to payee requires that the information is sent in a specific format and in the correct field. The Society for Worldwide Interbank Financial Telecommunications (SWIFT) and the payment transfer systems within individual countries require that the payee's bank details are expressed in a language that can be read by technical means. This enables payments to be transmitted automatically from "machine to machine" instead of having to be processed manually.

The payee's account details and BIC and, for certain countries, their internal payment transfer codes, play a crucial role when international payments are transferred automatically, as quickly as possible and with minimal costs from payer to payee.

1.1 Bank connection

By bank connection, we refer to the bank where the payee has their account.

1.2 Business Identifier Code (BIC)

SWIFT is short for Society for Worldwide Interbank Financial Telecommunications. Banks operating under SWIFT have a BIC for the sending of messages. Each head office has its own BIC. Many countries also transfer payments directly to their branch offices, which all have their own BICs.

A BIC always has either 8 or 11 characters, the first four characters identifying the bank, the next two the country, and the rest the city, for example

NDEASESS = Nordea Bank AB (PUBL), Sweden, Stockholm
CRESCHZZ80A = Credit Suisse AG, Switzerland, Zurich, branch office 80A

The BIC can often be found in the invoice or invoicing instructions. BICs can be checked online at www.swift.com.

The bank's BIC and the payee's account number together form important bank connection details that direct payments quickly and efficiently to the payee.

1.3 International bank account number

The International Bank Account Number (IBAN) replaces the national one (BBAN-Basic Bank Account Number) in many countries. The IBAN number indicates the payee's bank's country, financial institution, and account number. Use of the IBAN is compulsory in SEPA payments and is becoming more and more common outside the SEPA area.

The IBAN is entered in the 'Payee's account number' field. The number structure has been specified precisely. It always begins with two letters to specify the country. **IBANs are always entered as a single string, with no spaces in between.**

For example FI1250000112345678

IBANs in these guidelines are merely examples of the structure of the numbers in each country. They are not real IBANs.

1.4 Clearing code

Some countries use a clearing code that identifies the country's banks and branch offices. When making Australian, South African, Indian, Canadian, US, and New Zealand local **currency payments**, the most recommended payee bank identifier is the clearing code. Use a clearing code as a payee bank identifier if you are not sure whether the BIC will direct the payment to the correct branch office. The name and address of the payee's bank are mandatory in connection with a clearing code. **The country-specific guidelines will indicate whether a clearing code should be used.**

If your banking software has a specific field for the clearing code, enter it in ISO format. In Kultalinkki, this information is entered on the first row of the payee's bank. In OP eServices for small corporate and institutional customers, Corporate eServices, and Cash Management Service, the guidelines for these services provide more instructions on how clearing codes should be entered. If you do not know which field to put the clearing code in, contact your software provider.

The payee's bank clearing codes are entered according to the ISO 20022 standard. Up-to-date ISO 20022 clearing codes can be found in the External Code List on the ISO 20022 website. OP Financial Group accepts clearing codes only for **countries and currencies that appear in boldface** in the table below. The clearing codes that are not in boldface are either no longer used or payments to those countries are transferred by other means.

ISO clearing codes

Country	Clearing Code long definition	Code	{length}	Example	Currencies	OP-Pohjola
Australia	Australian Bank State Branch Code (BSB)	AUBSB	[0-9]{6,6}	AUBSB123456	only AUD	YES
Austria	Austrian Bankleitzahl	ATBLZ	[0-9]{5,5}	ATBLZ12345	only EUR	NO
Canada	Canadian Payments Association Payment Routing Number	CACPA	[0-9]{9,9}	CACPA123456789	only CAD	YES
China	CNAPS Identifier	CNAPS	[0-9]{12,12}	CNAPS123456789012	only CNY	NO
Germany	German Bankleitzahl	DEBLZ	[0-9]{8,8}	DEBLZ12345678	only EUR	NO
Greece	Hellenic Bank Identification Code	GRBIC	[0-9]{7,7}	GRHIC1234567	only EUR	NO
Hong Kong	Hong Kong Bank Code	HKNCC	[0-9]{3,3}	HKNCC123	only HKD	YES
India	Indian Financial System Code	INFSC	[a-zA-Z0-9]{11,11}	INFSC123AZ456789	only INR	YES
Ireland	Irish National Clearing Code	IENCC	[0-9]{6,6}	IENCC123456	only EUR	NO
Italy	Italian Domestic Identification Code	ITNCC	[0-9]{10,10}	ITNCC1234567890	only EUR	NO
Japan	Japan Zengin Clearing Code	JPZGN	[0-9]{7,7}	JPZGN1234567	only JPY	YES
New Zealand	New Zealand National Clearing Code	NZNCC	[0-9]{6,6}	NZNCC123456	only NZD	YES
Poland	Polish National Clearing Code	PLKNR	[0-9]{8,8}	PLKNR12345678	only PLN	YES
Portugal	Portuguese National Clearing Code	PTNCC	[0-9]{8,8}	PTNCC12345678	only EUR	NO
Russia	Russian Central Bank Identification Code	RUCBC	[0-9]{9,9}	RUCBC041234567 (kaksi ensimmäistä numeroa aina 04)	only RUB	YES
Singapore	IBG Sort Code	SGIBG	[0-9]{7,7} or [0-9]{3,4}	SGIBG1234567	only SGD	YES
South Africa	South African National Clearing Code	ZANCC	[0-9]{6,6}	ZANCC123456	only ZAR	YES
Spain	Spanish Domestic Interbanking Code	ESNCC	[0-9]{8,9}	ESNCC12345678	only EUR	NO
Sweden	Sweden Bankgiro Clearing Code	SESBA	[0-9]{4,4}	SESBA1234	only SEK	NO
Switzerland	Swiss Clearing Code (BC Code)	CHBCC	[0-9]{3,5}	CHBCC12345	only CHF	YES
Switzerland	Swiss Clearing Code (SIC Code)	CHSIC	[0-9]{6,6}	CHSIC123456	only CHF	YES
Taiwan	Financial Institution Code	TWNCC	[0-9]{7,7}	TWNCC1234567	only TWD	NO
UK	UK Domestic Sort Code	GBDSC	[0-9]{6,6}	GBDSC123456	only GBP	YES
US	CHIPS Participant Identifier	USPID	[0-9]{4,4}	USPID1234	only USD	YES
US	United States Routing Number (Fedwire, NACHA)	USABA	[0-9]{9,9}	USABA123456789	only USD and EUR	YES

You can check clearing codes at, for example, www.swift.com.

1.5 Country code

Valid country codes (ISO 31666) can be found on the website of International Organization for Standardization at www.iso.org.

1.6 Sending content to the bank

Payment are transferred for further processing on the same day on banking days as follows:

1.6.1 SEPA payments

SEPA payments through Web Services and file transfer are transferred on the same day for further processing on banking days between 7 am and 6 pm, at 30-minute intervals. SEPA payments received by the bank's system after 6 pm will be handled on the following banking day.

According to the EU Payments Regulation, SEPA payments must be completed within one banking day. SEPA banks have committed to completing transfers to payees within three banking days. However, the payer's bank can never guarantee that the payee bank completes its part of the transfer, so the payer's bank can never fully guarantee that the funds will be available in the payee's account on a certain date.

SEPA payments can be submitted for payment 365 calendar days before the due date. If the due date on material sent for processing is the banking day preceding the date it was received, it will be processed, but the due date will be changed to the date when it is processed. If the date on the material sent for processing is a banking day before the preceding banking day, the batch will be discarded. If the due date is not a banking day, the payment will be postponed until the following banking day.

1.6.2 International payment order and urgent payment order

International payments will be processed further on the same banking day between 7.30 am and 5 pm, about every half an hour. Payments received before 5 pm will always be processed on the same banking day (except on New Year's Eve and Maundy Thursday, when the deadline is noon). International payments received by the bank's system after 5 pm will be handled on the following banking day.

International payments can be submitted for payment 365 calendar days before the due date. If the due date on material sent for processing is the banking day preceding the date it was received, it will be processed, but the due date will be changed to the date when it is processed. If the date on the material sent for processing is a banking day before the preceding banking day, the batch will be discarded. If the due date is not a banking day, the payment will be postponed until the following banking day.

1.7 Charge bearer codes

1.7.1 SEPA payments

With SEPA payments, the only fee policy that can be applied is for the payer and payee to both pay for their own bank's service charges. The charge bearer code for SEPA payments is SLEV (Service level). Use the charge bearer code in your banking software, with which the payer and payee both pay for their own bank's service charges.

1.7.2 International payment order

The standard fee policy for international payments is that both payer and payee pay for their own bank's service charges. The payer and payee may also agree on some other arrangement. The list below contains all the possible alternatives, with the code used in electronic communication in brackets:

SHA (SHAR) the payer and the payee pay their own bank's fees
OUR (DEBT) the payer (debtor) also pays the foreign bank's fees
BEN (CRED) the payee (creditor) pays for all the fees

SHA (SHAR) must be used for international payments conforming to the Finnish Payment Services Act, if:

1. The payee's bank is located in an EU or EEA country, and
2. The payment currency is the euro or the currency of some other member state, and
3. The payment is debited from an account in the same currency (no currency exchange).

All three requirements must be met for the SHA (SHAR) charge bearer to be mandatory.

Example 1.

The payee's bank is located in an EU or EEA country and the currency of payment is USD. The SHA (SHAR) charge bearer is not mandatory even if the payee's bank is located in an EU or EEA country, because USD does not conform to the Payment Services Act.

Example 2.

The payee's bank is located in an EU or EEA country, the currency of payment is SEK, and the payment is debited from the payer's EUR account. The SHA (SHAR) charge bearer is not mandatory even if the payee's bank is located in an EU or EEA country and the currency of the payment is EUR, because the currency of payment is not the same as the currency of the account from which the payment is debited and an exchange of currency takes place.

SHA (SHAR) is also mandatory when using SWIFT cheques.

The Finnish Payment Services Act covers the following national currencies of member countries: Euro (EUR), Czech Koruna (CZK), Danish Krone (DKK), British Pound (GBP), Hungarian Forint (HUF), Norwegian Kroner (NOK), Polish Zloty (PLN), Swedish Krona (SEK), Romanian New Leu (RON), Bulgarian Lev (BGN), Croatian Kuna (HRK).

OUR (DEBT) is possible in payments conforming to the Payment Services Act only if the currency changes.

However, you may use OUR (DEBT) for payments to countries outside the EU and EEA. Magazine subscriptions, travel payments, certain payments to authorities, and so on, are typically payments for which the payee may require fees to be paid in full by the payer, using the OUR code. The fees of foreign banks as payees are not known to OP Financial Group. If the OUR fees charged from the customer in advance do not cover the foreign bank's fees, the remainder may be charged afterwards. However, using the OUR code in certain countries may not guarantee that the payment will remain the full, original amount. Payments to the USA, for example, may be transferred through several banks, and the amount may in some cases remain full only up to the first bank.

BEN (CRED) can never be used for payments that fall under the Finnish Payment Services Act.

1.8 Economic sanctions

OP Financial Group follows the international situation and can take quick action in the case of economic sanctions. Payments to a country under export and/or import sanctions may require more detailed information for the payments to go through. You must find out yourself if an export or import embargo has been imposed on a product or service, and inform the bank. The Ministry for Foreign Affairs of Finland may help to explain the content of any EU sanctions.

As a consequence of sanction legislation, the grounds of payments are investigated more thoroughly than previously. Banks monitor payments from their own perspectives. Forwarding a payment and crediting it to the ultimate payee at the payee's bank may require additional information to be submitted. If you receive a payment requesting additional information, it is vital that you send such information to your bank without delay.

See below for instructions concerning various countries, specifying whether economic sanctions or OP Financial Group's policies prevent payment to be made.

2 Payment methods and instructions

2.1 SEPA payments

If the payee's bank is within the EU or EEA and the payment is made in euros, a SEPA payment will be made (the SEPA countries are listed in chapter 3).

2.1.1 Payee's bank details

For SEPA payments, an account number in IBAN format is mandatory. For SEPA payments, the payee's bank details are given as the payee's IBAN. No other bank details, such as the payee's bank's BIC or name and address, have to be included.

2.1.2 Payee's name and address

The payee's name must be included in SEPA payments. The payee's address is not mandatory, but is nevertheless recommended.

2.1.3 Payment details

A message or reference number (national or RF) must be included. A reference number or message will help the payee to identify the payment. We recommend that you include in the message information that can be found on the invoice, such as reference number, invoice number, or contract number. You should avoid including names in the message, unless the invoicing party or the payee specifically asks for it.

2.1.4 Amount to be paid

SEPA payments have no upper limit, and can be as little as 1 euro cent.

2.1.5 Currencies

SEPA payments are always made in euros.

2.2 International payment order

When the payee's bank is outside an EU or EEA country, the payment is made by means of an international payment. An international payment must also be used for payments where the payee's bank is within the EU or EEA but the currency is other than the euro. Payments in currencies other than the euro, made to a domestic financial institution, are always transferred under the principles of international payments.

2.2.1 Payee's bank details

The IBAN/payee's bank account must be included in international payments. We recommend that you always enter the account number in IBAN format. In international payments, the account number may also be in BBAN format (Basic Bank Account Number). When you use a BBAN, do not enter anything else in the field except the numbers without spaces, and without slashes or hyphens.

As an identifier for payee's bank in international payments, the BIC is often the most recommended option. For certain countries, it is recommended to use the clearing code and/or the payee's bank's name and address information.

Please note that using the payee's IBAN together with the payee's bank BIC (SWIFT) is mandatory in euro-denominated payment orders and urgent payment orders to EU/EEA countries. The use of the BIC (SWIFT) is also mandatory in payment orders within the EU/EEA in denominations other than the euro. For more detailed instructions, see Chapter 4.

2.2.2 Beneficiary's name and address

The payee's name and address are always mandatory in international payments. A regular address should be given as the payee's address. A PO box number should not be used as an address.

2.2.3 Payment details

A message or reference number (national or RF) must be included in international payments. A reference number or message will help the payee to identify the payment. We recommend that you use information found on the invoice, such as the invoice number, reference number, or contract number. We recommended that you write the purpose of payment in English. You should avoid including names in the message, unless the invoicing party or payee specifically asks for it.

2.2.4 Amount to be paid

There is no upper limit to an international payment, and the minimum amount, regardless of the currency, is a counter value of 10 euros.

2.2.5 Exchange rate policy, foreign exchange transactions, and entering the rate reference

Debits from a euro account

In payments with a counter value of less than EUR 50,000, involving no foreign exchange transaction, leave the exchange rate field blank. OP Corporate Bank always quotes such payments at the currency's sell rate when the payments are received.

A payment with a counter value in excess of EUR 50,000 may be processed as a foreign exchange transaction. Enter the sale reference in the exchange rate field, which will quote the payment at the foreign exchange rate. Foreign exchange transactions are carried out only when there is a change of currency.

If the payment's exchange rate field is blank, OP Corporate Bank will carry out the foreign exchange transaction at the rate that was valid on the market at the time of the transaction. By carrying out the foreign exchange transaction yourself, you can speed up your payments.

Debits from foreign exchange accounts

Payments debited from a foreign exchange account using the same currency are quoted, regardless of the counter value, at the average rate on the date it was received.

Payments debited from a foreign exchange account using a different currency are quoted at the selling price at the time of the transaction, and the amount is debited from the account at the selling price at the time of processing. If the payment's counter value exceeds EUR 50,000, market exchange rates are applied.

2.2.6 Currencies

You can make international payments in euros and in the most commonly exchanged currencies. The currencies available in the system are the following, unless otherwise stated in the instructions for each country.

Australia Dollar (AUD)
Bulgarian Lev (BGN)
South African Rand (ZAR)
Euro (EUR)
Hong Kong Dollar (HKD)
Indian Rupee (INR)
British Pound (GBP)
Israeli New Shekel (ILS)
Japanese Yen (JPY)
Canadian Dollar (CAD)
Chinese Renminbi (CNY)
Croatian Kuna (HRK)
Kuwaiti Dinar (KWD)

Moroccan Dirham (MAD)
Mexican Peso (MXN)
Norwegian Kroner (NOK)
Polish Zloty (PLN)
Romanian New Leu (RON)
Swedish Krona (SEK)
Saudi Riyal (SAR)
Singapore Dollar (SGD)
Swiss Franc (CHF)
Danish Krone (DKK)
Thai Baht (THB)
Czech Koruna (CZK)
Tunisian Dinar (TND)
Turkish New Lira (TRY)
Hungarian Forint (HUF)
New Zealand Dollar (NZD)
Russian Rouble (RUB)
United Arab Emir Dirham (AED)
US Dollar (USD)

2.3 International urgent payment order

An international urgent payment order will be available for the payee at the earliest one banking day after the transaction is made. An urgent payment order will usually reach the payee faster than a payment order. The charge for an urgent payment order is higher than for a payment order; see the service price list. The actual delivery time depends on the operation of the payee bank and intermediary banks, for which the payer's bank is not responsible. Take this into account if the payment has a due date.

2.4 SWIFT cheque

2.4.1 General information

When the beneficiary's account number is unknown, use a SWIFT cheque for your payment. The information in a SWIFT cheque is sent via the SWIFT network to a foreign bank, which will issue the cheque and send it to the payee. You can use SWIFT cheques in the currencies of the major countries that favour cheques (EUR, USD, and GBP).

SWIFT cheques cannot be sent to the Netherlands, Spain, or France in any currency. Furthermore, you must take into account OP Financial Group's policy regarding economic sanctions.

2.4.2 Instructions

The bank that issues a SWIFT cheque does not charge any fees from the payee. However, the fees charged by the payee's bank vary.

Therefore, you cannot guarantee that the payee will receive the original intended sum in full, even if you add something to cover the costs at the receiving bank. Therefore, we recommend that you do not add anything to the payable sum. This applies to SWIFT cheques in all currencies.

You must include the exact address of both the payer and the payee (because the cheque will be posted to the payee's address provided) and also the purpose of the payment.

NB Banks will only accept SWIFT cheques from their own customers.

2.5 Foreign currency account transfer

You can also make a payment from a foreign currency account to a euro account, vice versa, or from one foreign currency to another within OP Financial Group. When making a currency account transfer, the currency of the

payment must be the same as the currency of the payee's account. Transfers between foreign currency accounts within OP Financial Group are made using the current exchange rate.

2.6 Payment request from a foreign account

You can also make payments electronically via OP Financial Group from an account that you have at a foreign bank. Ask for international cash management services at your bank.

3 Information about SEPA and list of SEPA countries

Chapter 3 presents the Single Euro Payments Area (SEPA) in more detail. If the payee's bank is located in a country referred to in this chapter, and if the payment is made in euros, it must be paid as a SEPA payment.

The following is a list of SEPA countries, with the number of digits in IBAN-format account numbers for each country. The area covers all EU and EEA countries and Switzerland:

Netherlands (NL)18
Belgium (BE)16
Bulgaria (BG)22
Spain (ES)24 (Includes the Canary Islands and Ceuta and Melilla)
Ireland (IE)22
Great Britain (GB)22 (Includes Gibraltar and Northern Ireland)
Iceland (IS)26
Italy (IT)27
Austria (AT)20
Greece (GR)27
Croatia (HR)21
Cyprus (CY)28
Latvia (LV)21
Liechtenstein (LI)21
Lithuania (LT)20
Luxembourg (LU)20
Malta (MT)31
Monaco (MC)27
Norway (NO)15
Portugal (PT)25 (Includes the Azores and Madeira)
Poland (PL)28
France (FR)27 (Includes French Guiana, Guadeloupe, Martinique, Mayotte, Réunion, Saint Martin, and Saint Pierre and Miquelon)
Romania (RO)24
Sweden (SE)24
Germany (DE)22
San Marino (SM)27
Slovakia (SK)24
Slovenia (SI)19
Finland (FI)18
Switzerland (CH)21
Denmark (DK)18
Czech Republic (CZ)24
Hungary (HU)28
Estonia (EE)20

4 Instructions per country

*) There are some special notes about the handling of payments in the countries marked with an asterisk.

4.1 Netherlands (NL)*

Bank connection

IBAN: 18 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

Other things to note

SWIFT cheques are not permitted in any foreign currency.

4.2 Albania (AL)

Bank connection

IBAN: 28 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.3 Andorra (AD)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.4 Australia (AU)*

Bank connection

The Australian bank account structure is not known to us, so it is not certain whether the payee's bank branch information can be extracted from the number. We therefore recommend that you enter the payee's bank details as accurately as possible.

In payments made in AUD, we recommend that you use the national clearing code for the payee's bank (Bank, State, and Branch number, or BSB) and the bank's name and address. The first two digits of the code indicate the bank, the third the state, and the last three numbers the branch. Enter the clearing code in the following format: AUBSB123456. If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code.

You can identify the bank with just the payee's BIC if you are certain that it will direct the payment to the correct branch.

Other things to note

The payee bank's BSB number may also appear at the beginning of the account number, in which case the BIC is sufficient. In invoices and invoicing instructions, the payee's BIC is very often that of the payee's bank's head office, which means that it may not be possible to transfer the payment to the correct branch office just by using the BIC.

4.5 Azerbaijan (AZ)

Bank connection

IBAN: 28 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.6 Bahrain (BH)

Bank connection

IBAN: 22 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.7 Belgium (BE)

Bank connection

IBAN: 16 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.8 Bosnia & Herzegovina (BA)

Bank connection

IBAN: 20 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.9 Brazil (BR)

Bank connection

IBAN: 29 characters

The IBAN and BIC are not mandatory, but are recommended.

4.10 Bulgaria (BG)

Bank connection

IBAN: 22 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.11 Costa Rica (CR)

Bank connection

IBAN: 21 characters

The IBAN and BIC are not mandatory, but are recommended.

4.12 Dominican Republic (DO)

Bank connection

IBAN: 28 characters

The IBAN and BIC are not mandatory, but are recommended.

4.13 Spain (ES)*

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

Other things to note

SWIFT cheques are not permitted in any foreign currency.

4.14 South Africa (ZA)*

Bank connection

The South African bank account structure is not known to us, so it is not certain whether the payee's bank branch information can be extracted from the number. We therefore recommend that you enter the payee's bank details as accurately as possible.

With ZAR payments, we recommend that you use the clearing code provided by the South African National Clearing Code system as the payee's bank, together with the payee's bank's name and address. Enter the clearing code in the following format: ZANCC123456. If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code.

You can identify the bank with just the payee's BIC if you are certain that it will direct the payment to the correct branch.

4.15 Faroe Islands (FO)

Bank connection

IBAN: 18 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.16 Georgia (GE)

Bank connection

IBAN: 22 characters

The IBAN and BIC are not mandatory, but are recommended.

4.17 Gibraltar (GI)

Bank connection

IBAN: 23 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency. IBAN numbers beginning with GB are also permitted.

4.18 Greenland (GL)

Bank connection

IBAN: 18 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.19 Guatemala (GT)

Bank connection

IBAN: 28 characters

The IBAN has been mandatory since 1 September 2014. Always use IBAN format regardless of the currency.

4.20 Hong Kong (HK)*

Bank connection

The Hong Kong bank account structure is not known to us, so it is not certain whether the payee's bank branch information can be extracted from the number. We therefore recommend that you enter the payee's bank details as accurately as possible.

The most recommended identifier for the payee's bank is the BIC.

Other things to note

All payments to Hong Kong must include the payee's complete account number and full name.

With payments in HKD, you can also use a national clearing code, the Hong Kong Bank Code. Enter the code in the following format: HKNCC123. If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code.

4.21 India (IN)*

Bank connection

In payments made in INR, we recommend that you use the national clearing code for the payee's bank (INFSC) and the bank's name and address. Enter the clearing code in the following format: INFSC123AZ456789.

If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code.

The bank account structures of Indian banks are not known to us. Enter the payee's bank details in as much detail as possible, to ensure that the payment goes through.

Other things to note

For payments of less than INR 100,000, enter the payee's bank details without the BIC, even if the payee's bank's BIC matches the payee's bank address as shown on the invoice/invoicing instructions. In some cases, payments are transferred between banks within India as cheques, which means that address details are required. Using just the BIC as the payee's bank identifier is not recommended for Indian payments using any currency.

The addresses of Indian banks may differ from standard address practices. The payee's bank address may be indicated on the invoice or invoicing instructions as follows: Bank X, Behind the store on the alley. Mumbai, India. Enter the address shown in the invoicing instructions or invoice as the payee's bank address.

4.22 Iran (IR)*

Payments related to Iran cannot be made through OP Financial Group. International sanctions against the country have become extremely comprehensive, effectively making it impossible to transfer funds to payees connected with Iran. This is why OP Financial Group will not handle any payment transfers related to Iran.

4.23 Ireland (IE)

Bank connection

IBAN: 22 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.24 Iceland (IS)

Bank connection

IBAN: 26 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

Other things to note

ISK currency is not among the services offered by OP Financial Group.

4.25 Great Britain (GB)*

Bank connection

IBAN: 22 characters

Always use IBAN format regardless of the currency. The BIC is the most recommended bank identifier.

Other things to note

With GBP payments, you can also use the local clearing code (sort code) as the payee's bank identifier, with the payee's bank's name and address, if the payee's bank's BIC is not known. Enter the sort code in the following format: GBDSC123456.

If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code.

4.26 Israel (IL)

Bank connection

IBAN: 23 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.27 Italy (IT)

Bank connection

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.28 Austria (AT)

Bank connection

IBAN: 20 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.29 Japan (JP)*

Bank connection

Short account numbers (for example, 4–6 characters) often do not contain information about the payee's bank branch. The most recommended payee's bank identifier consists of the complete payee's bank name and address details. Payment may not go through using the payee's bank's head office BIC if the payee's account is in a branch office.

You can also use just the BIC as the payee's bank identifier if you know that payment will go to the right branch office using the payee's account number and BIC.

Other things to note

No decimals may be used in JPY payments.

4.30 Jordan (JO)

Bank connection

IBAN: 30 characters

The IBAN has been mandatory since 2 February 2014. Always use IBAN format regardless of the currency.

4.31 Canada (CA)*

Bank connection

A 12-character payee's bank account number may contain information on the payee's bank branch office. However, we recommend that you enter the payee's bank details as accurately as possible to ensure that the payment goes through.

In payments made in CAD, we recommend that you use the national clearing code for the payee's bank (CC), together with the bank's name and address. The clearing code is entered in the following format:
CACPA123456789.

The CC, that is, the Canadian Code, may be referred to in the invoice or invoice instructions as the 'transit number'. Instructions for entering the CC if the invoice/invoicing instructions have provided the following on the payee's bank:

Transit number 12345-001

Add CACPA and 0 at the beginning of the CC. Then enter the latter part of the transit number, 001. Finally enter the first five characters of the transit number.

For example CACPA0001123456

Other things to note

The payee's bank's CC number may also appear at the beginning of the account number, in which case the BIC is sufficient as the payee's bank identifier.

In invoices and invoicing instructions, the payee's BIC is very often that of the payee's bank's head office, which means that it may not be possible to transfer the payment to the correct branch office just by using the BIC.

4.32 Kazakhstan (KZ)

Bank connection

IBAN: 20 characters

The IBAN has been mandatory since 1 January 2011. Always use IBAN format regardless of the currency.

4.33 China (CY)*

OP Corporate Bank has a CNY currency account in the Bank of China, Shanghai (BIC: BKCHCNBJS00)

Bank connection

Chinese account numbers may contain the letters OSA before the numerals. These letters must be included at the beginning of the account number if the invoicing instructions have them, too. When you enter an account number that is preceded by 'OSA', you must enter 'A/C' at the beginning of the account number if the account number's IBAN check rejects the payment material. No spaces or other characters should be put between A/C and OSA.

Payments dominated in renminbi (CNY/CNH)

The Chinese currency CNY (Renminbi) is a regulated currency. The People's Bank of China (PBOC) is responsible for regulating the currency. Regulation applies to actors based in China. Every CNY-denominated payment must be made for a commercial purpose, against a payment transaction, according to commercial regulations.

An offshore CNY version (CNH) of renminbi is also available, traded on the Hong Kong market. CNH is used only in the account currency for payers and payees. CNH-denominated payments will always be transmitted in CNY, because CNH is not an official ISO currency code.

The supplementary payment information (CNAPS number, Business Related Reference, and payment type code word) required by the People's Bank of China is not reported in payments in renminbi sent to Hong Kong.

CNY/CNH payments can be made by all OP Financial Group corporate customers that are engaged in imports and exports with Chinese parties. CNY/CNH payments cannot be offered to personal customers, due to restrictions set by the Chinese authorities. Customers must always take account of local restrictions related to payments denominated in renminbi.

The following special information required by the People's Bank of China must be reported in payments in renminbi sent to China:

- **Payment type code word (5–6 characters)**
- **Business Related Reference**
- **CNAPS number of the Chinese bank**

Note that the above-mentioned special information must always be obtained from the payee. Payments sent to China in other currencies do not include any special guidelines similar to those for CNY/CNH payments.

Code words and their description

Cross-border Payment Type (Length= 5-6)	Description
CGODDR	Cross Border Goods Trade Debit
CSTRDR	Cross Border Service Tradet Debit

CCTFDR	Cross Border Capital Transfer Debit
CCDNR	Charity Donation Debit
COCADR	Other Current Account Transactions Debit

Definition of payment types

Cross Border Goods Trade (CGODDR):

Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.

Cross Border Service Trade (CSTRDR):

Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and licence fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.

Cross Border Capital Transfer (CCTFDR):

Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.
Charity Donation (CCDNR):

Donation to charities (non-profit making organizations)

Other Current Account Transactions (COCADR):

Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc

For example, reporting the payment type code word and Business Related Reference in the payment details/message field:

/ROC/INV 112233 /CGODDR

Note that the beginning of the Payment details/message field must also include the text /ROC/ so that the Chinese bank can recognise the reference data related to the given payment as having been given by the payee.

Notifying of the payee's bank details:

The CNAPS number is entered in the payee's bank name field (/CN+12 digits) The name and address of the payee's bank are entered in the payee's bank address field

Example 1 (payee's bank BIC [SWIFT] is not known):

/CN104581003017	Name of the payee's bank (C2B element 2.55 +++++Nm)
Bank of China	Address of the payee's bank (C2B element 2.55 ++++++AdrLine)
Guangdong branch	Address of the payee's bank (C2B element 2.55 ++++++AdrLine)

Example 2 (payee's bank BIC [SWIFT] is known):

/CN104581003017	Name of the payee's bank (C2B element 2.55 +++++Nm)
BKCHCNBJ300	Address of the payee's bank (C2B element 2.55 ++++++AdrLine)

In CNY payments, the payee's bank BIC may not be entered in the data field (C2B data element: 2.55 ++++BIC). The BIC is given in the payee's bank address field in all channels.

Other things to note

In China, the payee's name and the account holder's name must always match. This means that the payee's name must be the name under which the account was opened at the payee's bank. Read the invoicing instructions carefully, because the account holder's name may not be quite identical to the company name.

Under Chinese legislation, a private person may not receive a payment of a commercial nature. It is common, especially in non-established commercial relationships, that a Chinese company invoices using the company details and logo, but the invoicing instructions name a private individual as the payee.

CNY/CNH payment from China

If an incoming CNY/CNH payment comes from a Chinese bank other than the Bank of China in Shanghai (BIC: BKCHCNBJS00), the payee's bank details must also contain the CNAPS number of the Bank of China, Shanghai 1042 9000 0362.

The bank details of the **Bank of China, Shanghai** are given in the following format:

Beneficiary's account no.	Flxx5xxxxxxxxxxxxx	with
Beneficiary bank:	OP Corporate Bank plc	
	Helsinki, Finland	
	SWIFT: OKOYFIHH	
Account with Bank of China, Shanghai, SWIFT: BKCHCNBJS00		
CNAPS-code	1042 9000 0362	

4.34 Greece (GR)

Bank connection

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.35 Croatia (HR)

Bank connection

IBAN: 21 characters

The BIC and IBAN are mandatory (IBAN since 1 July 2013). Always use IBAN format regardless of the currency.

4.36 Cuba (CU)*

The US has placed an embargo on Cuba, which means that payments in USD cannot be made to Cuba.

Other things to note

SWIFT cheques are not permitted in any foreign currency.

4.37 Kuwait (KW)

Bank connection

IBAN: 30 characters

The IBAN has been mandatory since 2 January 2014. Always use IBAN format regardless of the currency.

4.38 Cyprus (CY)

Bank connection

IBAN: 28 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.39 Latvia (LV)

Bank connection

IBAN: 21 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.40 Lebanon (LB)

Bank connection

IBAN: 28 characters

The IBAN has been mandatory since 2 January 2012. Always use IBAN format regardless of the currency.

4.41 Liechtenstein (LI)

Bank connection

IBAN: 21 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.42 Lithuania (LT)

Bank connection

IBAN: 20 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.43 Luxembourg (LU)

Bank connection

IBAN: 20 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.44 Macedonia (MK)

Bank connection

IBAN: 19 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.45 Malta (MT)

Bank connection

IBAN: 31 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.46 Mauritania (MR)

Bank connection

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.47 Mauritius (MU)

Bank connection

IBAN: 30 characters

The IBAN and BIC are not mandatory, but are recommended.

4.48 Mexico (MX)*

Bank connection

Some Mexican banks only accept payments using an account number with 18 characters, known locally as a CLABE code. This contains the payee's bank and branch office.

4.49 Moldova (MD)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory (IBAN since 01 January 2013). Always use IBAN format regardless of the currency.

4.50 Monaco (MC)

Bank connection

Monacan IBANs may include either MC or FR as the country code. French account numbers follow the French account number structure.

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.51 Montenegro (ME)

Bank connection

IBAN: 22 characters VG96VPVG0000012345678901

The IBAN and BIC are not mandatory, but are recommended.

4.52 Norway (NO)

Bank connection

IBAN 15 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.53 Pakistan (PK)

Bank connection

IBAN: 24 characters

4.54 Palestine (PS)

Bank connection

IBAN: 29 characters

The BIC and IBAN are mandatory (IBAN since 1 February 2014). Always use IBAN format regardless of the currency.

4.55 North Korea (KP)*

Payments related to North Korea cannot be made through OP Financial Group. International sanctions against the country have become extremely comprehensive, effectively making it impossible to transfer funds to payees connected with North Korea. This is why OP Financial Group will not handle any payment transfers related to North Korea.

4.56 Portugal (PT)

Bank connection

IBAN: 25 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.57 Poland (PL)

Bank connection

IBAN: 28 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.58 Qatar (QA)

Bank connection

IBAN: 29 characters

The IBAN has been mandatory since 1 May 2014. Always use IBAN format regardless of the currency.

4.59 France (FR)

Bank connection

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

Other things to note

SWIFT cheques are not permitted in any foreign currency.

4.60 Romania (RO)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.61 Sweden (SE)*

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency. Using a non-IBAN account number may cause extra costs, delays in transfer, or the return of the payment.

Other things to note

Bangiro is Sweden's internal payment transfer system, and we recommend that you do not use Bangiro account numbers.

4.62 German (DE)

Bank connection

IBAN: 22 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.63 San Marino (SM)

Bank connection

IBAN: 27 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.64 Saudi-Arabia (SA)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory (IBAN since 1 July 2012). Always use IBAN format regardless of the currency.

4.65 Serbia (SR)

Bank connection

IBAN: 22 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.66 Slovakia (SK)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.67 Slovenia (SL)

Bank connection

IBAN: 19 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.68 Finland (FI)*

Bank connection

IBAN 18 characters

The BIC is always mandatory, except for SEPA payments, when the payee's IBAN is the only required account information. Always use the IBAN if it is known, regardless of the currency.

Other things to note

Use the IBAN for foreign-currency payments to financial institution operating in Finland. Payments to financial institutions in Finland that are made in a currency other than the euro are always made as international payments.

4.69 Switzerland (CH)

Bank connection

IBAN: 21 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.70 Syria (SY)*

Payments related to Syria cannot be made through OP Financial Group. International sanctions against the country have become extremely comprehensive, effectively making it impossible to transfer funds to payees connected with Syria. This is why OP Financial Group will not handle any payment transfers related to Syria.

4.71 Denmark (DK)

Bank connection

IBAN: 18 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.72 Thailand (TH)*

Bank connection

A Thai account number (10 digits) always contains the branch office information, which means that the payment can always be directed to the correct branch office. The bank details can be entered using just the BIC.

4.73 Czech Republic (CZ)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.74 Tunisia (TN)

Bank connection

IBAN: 24 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.75 Turkey (TR)

Bank connection

IBAN: 26 characters

The IBAN is mandatory.

4.76 Ukraine (UA)*

Bank connection

IBAN: 29 characters

The IBAN and BIC are not mandatory, but are recommended.

Other things to note

Ukraine has tightened monitoring and demands concerning foreign payments to private customers. All foreign payments to Ukrainian 1) companies/public bodies, and 2) individuals are under exchange control, and the Ukrainian payee bank requires documentation to accompany the payment. Whenever a payment is made from

abroad to a private person in Ukraine, the payee should contact their bank to find out what documents are required for the payment to go through. The bank is also in the best position to tell you what to include in the message field.

1) Payments to Ukrainian corporate customers (referred to as legal entities, because they can also be public bodies)

The message in the invoice must correspond to the definition in the contract concerning what the payment is about. The payee must submit documentation to this effect to their bank in Ukraine. If the documentation has been made abroad, the Ukrainian bank may require that the documents be translated into the local language, confirmed by a notary and apostille. (These requirements vary from bank to bank, and some banks may also accept documents in English. All these requirements should be checked with the Ukrainian bank in advance.)

2) Payments to Ukrainian private customers

Payment from a foreign company (legal entity) to a Ukrainian private customer:

If, for example, a Finnish company is paying a salary, fee, or compensation to a Ukrainian private person, the message field must correspond to the corroborating documentation as closely as possible. Such documentation could be, for example, an employment contract, agreement on work ordered, or claim settlement decision. The documents are mandatory, and private persons must submit them to the Ukrainian bank to which the payment will be made. The bank may require that the documents be translated and verified (see section above 'Payments to Ukrainian corporate customers').

4.77 Hungary (HU)

Bank connection

IBAN: 28 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.78 New Zealand (NZ)*

Bank connection

We do not have exact information on the account number structure of banks in New Zealand, that is, whether the branch office information is included in the account number. This is why we recommend that you enter the contact details as accurately as possible.

New Zealand uses a national clearing code called BSB (Bank, State, and Branch number). The first two numbers indicate the bank, the third the state, and the last three the branch office.

The BSB number is entered in the following format: NZNCC123456.

You can identify the bank with just the payee's BIC if you are certain that it will direct the payment to the correct branch. The BSB number may also be at the beginning of the account number. If so, you can use just the BIC as the bank identifier, regardless of the currency.

Other things to note

The BSB number is used in payments made in NZD.

4.79 Belarus (BY)

Bank connection

The account number always contains the bank's exact branch office information. Always use the BIC as the payee's bank identifier.

4.80 Russia (RU)*

OP has the following rouble-denominated accounts:

- Raiffeisenbank ZAO, Moscow (RZBMRUMM)
- ZAO UniCredit Bank, Moscow (IMBKRUMM)

Bank connection

It is possible to deduce the account currency from the Russian account number structure on the basis of three consecutive numerals. The sixth, seventh, and eighth characters of the payee's account number reveal the currency of the account.

RUB accounts: 810

USD accounts: 840

EUR accounts: 978

Outgoing rouble payments to Russia

When you are making a RUB payment to Russia, you must submit to the bank not only the payee's name and address (including town/city) and the payee's account number (almost always 20 characters), but also the following information required by the Central Bank of Russia:

- Payee's INN number
- Payee's bank and the bank's BIK code
- Payee's bank account number in the Central Bank of Russia's clearing centre
- VO + five-digit payment purpose code and a verbal description of the payment in English, including contract number and date

Payee's INN number (payee's tax code, containing 10 or 12 digits). The number has 10 digits for companies and 12 for private individuals.

The INN number is entered after the account number. A 10-digit INN number is entered in the payee's account number field as 41234567891234567890/INN1234567890, and a 12-digit INN number without the three letters 'INN', as in 41234567891234567890/123456789012. International standards prevent more than 34 characters from being entered in the account number field.

Payee's bank name and address and the bank's BIK code (= MFO code, 9 digits, beginning with 04)

You must never use the payee's bank's BIC (SWIFT) code in RUB payments. This is because the Central Bank of Russia requires that the identification code for the payee's bank in RUB payments is the 9-digit Russian Central Bank Identification Code, which they call a BIK code. This is Russia's national clearing code.

If your client software has a separate field for a clearing code, enter the BIK code in it in ISO format (see section 1.4). In Kultalinkki, this information is entered in the first row of the payee's bank. If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code. In other cases, please contact the client software provider if you do not know where to put the clearing code.

The payee's bank's name and address are entered in their own fields. In Kultalinkki, the payee's bank's name is entered on the second row.

The account number of the payee's bank in the Clearing Centre of the Central Bank of Russia (20 digits)

The payee's bank's clearing centre account number is entered together with the BIK code, as in:

RUCBC04123789/31234567891234567890

Purpose of payment: **VO (letters) + five-digit payment purpose code** (no spaces, as in VO12345) and a **verbal purpose of payment in English, with contract number and date**. Example: "VO13010 for goods as per contract No. dated."

The VO code is a statistical code defined by the Central Bank of Russia describing the purpose of the payment. The VO code should be used both in incoming and outgoing payments. The payer receives the VO code from the payee.

NB Payments to Russia in other currencies do not contain the same kinds of special instructions as for rouble payments.

Rouble payments from Russia

When you have incoming rouble payments from Russia, you must comply with the standards of the Central Bank of Russia. This means that giving banking details deviates from standard practice.

The payee's bank details must contain not only the account number at the OP-Pohjola Group member bank, but also OP Corporate Bank plc's RUB account BIK code, account number at the Central Bank of Russia's clearing centre, and INN number. To ensure that the funds are transferred to your account without delay, always enter OP Corporate Bank plc as your bank name.

ZAO Raiffeisenbank's bank details are entered in the following format:

Beneficiary's account no.	Flxx5xxxxxxxxxxxxx with
Beneficiary bank:	OP Corporate Bank plc Helsinki, Finland SWIFT: OKOYFIHH
Account with ZAO Raiffeisenbank, Moscow, SWIFT: RZBMRUMM	3011181000000110147
BIK-code:	044525700
K/S	30101810200000000700
INN	7744000302

UniCredit Bank's bank details are entered in the following format:

Beneficiary's account no.	Flxx5xxxxxxxxxxxxx with
Beneficiary bank:	OP Corporate Bank plc Helsinki, Finland SWIFT: OKOYFIHH
Account with UniCredit Bank Moscow, SWIFT: IMBKRUMM	30111810000014940272
BIK-code:	044525545
K/S	30101810300000000545
INN	7710030411

4.81 Estonia (EE)

Bank connection

IBAN 20 characters

The BIC and IBAN are mandatory. Always use IBAN format regardless of the currency.

4.82 United Arab Emirates (AE)

Bank connection

IBAN 20 characters

The BIC and IBAN are mandatory (IBAN since 1 June 2012). Always use IBAN format regardless of the currency.

4.83 United States (US)*

Bank connection

We do not have exact information on the account number structure of banks in the United States, that is, whether the branch office information is included in the account number. This is why we recommend that you enter the contact details as accurately as possible.

We recommend that you use a clearing code (Fedwire, ABA, routing number) as the identifier for the payee's bank. The clearing code is 9 digits long and must be entered in this format: USABA123456789. If you are using OP eServices for small corporate and institutional customers, Corporate eServices, or Cash Management Service, read the instruction concerning each service if you do not know the correct format of the clearing code. You can use the national clearing code for USD and EUR payments. You can identify the bank with just the BIC if you are certain that it will direct the payment to the correct branch.

Other things to note

The invoices or invoicing instructions may mention several banks.

We recommend that payments to the United States are always made in US dollars (USD). Payments made in EUR, for example, generally take longer in the US than payments made in USD.

Even if you use the charge bearer code OUR, it is not certain whether the funds will be transferred to the payee in full. Intermediary banks may charge fees for transferring an invoice, regardless of the charge bearer codes.

5 Service support

Tel. +358 100 05151, Corporate and Credit Transfer Services
(Call prices: local network charges)

The service is available from 8 am to 10 pm on weekdays.