OP-Emerging Markets Debt Fund

31.10.2025

Basic information

Fund category
Long-term fixed income funds

Morningstar category
Global Emerging Markets Bond - EUR Biased

Share class
OP-Emerging Markets Debt III A (Acc.)

ISIN
FI4000571435

Benchmark index
J.P. Morgan EMBI Global Diversified Hedged EUR

Start date	15.2.2005
SFDR Article	6
Share value	201,26 EUR
Fund size	427,7 MEUR
Ongoing costs	0,51 %
Minimum subscription	1 000 000 €

Fees

Subscription fee	0,00 %
Redemption fee	0,00 %
Management fee	0,50 %
Performance fee	no

Risk measures, 3y

	Fund	Index
Alfa	-0,1	
Beta	1,0	
Information ratio	-0,2	
Sharpe ratio	1,1	1,1
Active risk	1,0	
Volatility	6,6	6,5
Effective duration	6,1	5,9

Risk level

Higher risk	7
	6
	5
	4
	3
	2
Lower risk	1

Portfolio

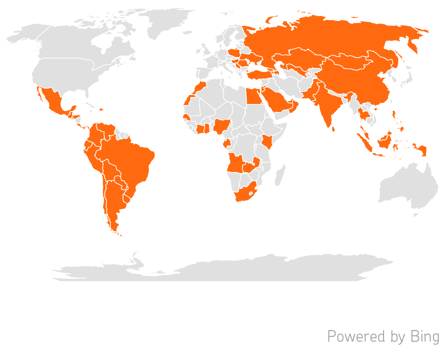
Share value

Historical returns after fees

	Fund	Index
1 month	1,9 %	2,0 %
3 months	4,8 %	5,0 %
6 months	10,0 %	9,4 %
Year-to-date	11,1 %	11,1 %
1 year	11,2 %	10,6 %
3 years p.a.	-	-
5 years p.a.	-	-
10 years p.a.	-	-

The return calculation includes dividends.

Registered domiciles



Fixed income investments

Government bonds	0,3 %
Corporate bonds	
Investment grade	0,4 %
High yield	0,2 %
Emerging market debt	91,0 %
Inflation linked bonds	
Convertible bonds	
Fixed income derivatives	
Money market	
Cash and others	9,6 %

Largest regions

Turkey	4,8 %
Indonesia	4,4 %
Oman	4,1 %
Brazil	4,0 %
Panama	4,0 %
Colombia	3,7 %
Saudi Arabia	3,7 %
Mexico	3,6 %
Dominican Republic	3,6 %
Egypt	3,5 %

Largest holdings

Government of Turkiye	4,5 %
Government of Oman	4,1 %
Government of Panama	4,0 %
Government of Saudi Arabia	3,6 %
Government of Dominican...	3,5 %
Government of Egypt	3,5 %
Government of Brazil	3,5 %
Government of Indonesia	3,0 %
Government of Argentina	2,9 %
Government of Colombia	2,8 %

Investment policy

OP-Emerging Market Debt Fund (Fund) is a bond fund that mainly invests its assets in fixed-income instruments issued or guaranteed by governments, government-owned entities, government-controlled entities, other public-sector entities or supranational organisations in emerging markets. The Fund may use derivative instruments in its investment operations. The underlying assets of such derivative contracts may be interest rates, currencies or credit risks. The modified duration of the Fund, a measure of the price sensitivity of a fixed-income investment to interest rate movements, is typically 5.0–8.0, which means that the Fund value will decrease by 5.0–8.0 percent if interest rates increase by one percentage point. If interest rates fall, the Fund's value increases correspondingly. The main target markets are Latin America, Asia, Eastern Europe, Africa and the Middle East. The emphasis of the investments is typically on long-term fixed-income products, so in terms of interest rate risk the Fund is on a par with long-term bond funds. The Fund usually aims to favour fixed-income instruments issued in the currencies of developed economies (so-called hard currency), particularly the U.S. dollar, and aims to hedge the currency risk against the euro.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.

Portfolio manager

Rego Ostonen