

Pohjola Occupational accident insurance for entrepreneurs

Product guide, valid as of 1 January 2025



Pohjola Insurance





Pohjola Occupational accident insurance for entrepreneurs


Pohjola Occupational accident insurance for entrepreneurs gives you security in case of occupational accidents and occupational disease as well as leisure-time accidents.

The insurance covers personal injuries that occur during work, in conditions caused by the work, or during commutes between the place of work and home as well as during leisure-time. Self-employed persons' accident insurance reimburses medical treatment and rehabilitation expenses and loss of income during the period of incapacity for work, among other costs. The insurance and the compensation and benefits paid out are based on the Workers' Compensation Act.

The Act obliges employers to insure their employees for occupational accidents and occupational diseases. As an entrepreneur, you are not covered by this statutory occupational accident insurance. In the event of loss or damage, our voluntary insurance policy secures the livelihood of you and your family while you can focus on recovering. The insurance cover we offer is as comprehensive as the statutory employees' insurance.

- **Cover for work and leisure-time**

Pohjola Occupational accident insurance for entrepreneurs provides comprehensive insurance cover for accidents and occupational diseases to secure your livelihood and business.
- **High-quality treatment and fast recovery**

Our medical partners help us ensure a high standard of treatment and support your return to work.
- **Pohjola Claim Help at your service**

Pohjola Claim Help will provide you with instructions on what to do in the event of an accident, as well as contact information for our partner doctors. Learn more at vahinkoapu.pohjola.fi/en.

The product guide describes the key contents of Pohjola Occupational accident insurance for entrepreneurs. For detailed information about the contents of the insurance, see the insurance terms and conditions and the Workers' Compensation Act.

Pohjola Occupational accident insurance for entrepreneurs is issued by Pohjola Insurance Ltd.

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Cover for entrepreneurs for an accident or occupational disease

As an entrepreneur, your work input is the cornerstone of your company and the continuity of its business. If you become disabled due to an accident or occupational disease, your work input will be reduced or end altogether, jeopardising your entire business.

We recommend that you secure yourself and your family with self-employed persons' accident insurance. You can take out self-employed persons' accident insurance when you have self-employed person's pension insurance (YEL). The right and obligation to take out self-employed person's pension insurance is generated when your earned income corresponds at least to the minimum pay for YEL insurance.

As an entrepreneur with employees, you have the obligation to take care of the insurance cover in case of disability and occupational accidents for your employees in an employment relationship. Remember that when you work hired by another employer, you are covered by the employees' insurance cover and the obligation to take out insurance lies with your employer.

Mandatory insurance cover does not concern entrepreneurs or shareholders working in the company if they own more than 30% of the company alone or more than 50% together with their family members. Indirect ownership also limits insurance cover in the same way.

"Pohjola Occupational accident insurance for entrepreneurs provides security for you and your family."

Self-employed persons are not included in mandatory insurance cover and may take out voluntary occupational insurance. The most comprehensive form of voluntary cover is self-employed persons' accident insurance. Family members covered by the pension insurance under YEL can also take out this policy. For farmers, accident insurance is provided by the Farmers' Social Insurance Institution (MELA).

The validity of self-employed persons' accident insurance is tied to YEL insurance. Your voluntary insurance policy for self-employed persons will enter into force at the earliest on the date when your YEL insurance begins. As a new entrepreneur, you can take out voluntary self-employed persons' accident insurance immediately.

YEL insurance and the self-employed persons' accident insurance expire at the same time. If the entrepreneur continues as an entrepreneur after the upper age limit for the obligation to take out insurance according to YEL, the insurance company can extend the validity of the entrepreneur's voluntary occupational accident insurance. Insurance can be issued if the entrepreneur continues as an entrepreneur without interruption.

Check up which insurance is relevant to you!

Private entrepreneur	General partnership	Limited partnership		Limited liability company		All corporate forms
Owner	Partner	General partner	Silent partner	Managerial position	No managerial position	Employees
Entrepreneur's occupational accident insurance	Entrepreneur's occupational accident insurance	Entrepreneur's occupational accident insurance	Occupational accidents and diseases insurance	Ownership of share capital or votes is more than 30% alone, or more than 50% together with a family member	Ownership of share capital or votes is up to 30% alone, or up to 50% together with a family member	Occupational accidents and diseases insurance
				Entrepreneur's occupational accident insurance	Occupational accidents and diseases insurance	

Secure your cover both in work and during leisure-time

Accidents can happen anywhere and at any time. You will receive cover 24/7 when you have self-employed persons' accident insurance, which is valid both in work and during leisure-time.

Voluntary insurance ensures that you get fast access to treatment and recovery. The aim is also to ensure a sufficient level of earnings. Compensation paid out from the self-employed persons' accident insurance for accidents occurring at work and during leisure-time is determined based on the Workers' Compensation Act.

Accidents at work and occupational diseases are covered by our self-employed persons' voluntary occupational accident insurance. The most comprehensive option of leisure-time accident insurance is valid worldwide and in all sports. Alternatively, certain high-risk sports, such as floorball and soccer, can be excluded from the cover.

“Our partner physicians also assist you in the event of an accident outside work.”

The Workers' Compensation Act includes certain restrictions on coverable losses. Leisure-time insurance does not cover road accidents or work-related pain, for example. The law also excludes from coverage any damage caused deliberately by another person.



“Obtain sufficient insurance cover to secure your livelihood.”

To extend coverage for illness, we recommend that you take out medical expenses insurance, which covers, for example, expenses incurred from tests and the treatment of illnesses. You can choose the most suitable solution from our range of options.

Read more about Health Insurance at op.fi.

What does self-employed persons' accident insurance indemnify for you and your family?

Self-employed persons' accident insurance compensates the following, for example:

- medical treatment expenses caused by the injury
- loss of income during the period of incapacity for work
- rehabilitation
- permanent disability.

The precondition for paying the compensations is always that the injury was caused by an accident or involves an occupational disease caused by the work.

The beneficiary of insurance benefits is usually the insured person. In the event that the insured person dies as a result of an accident or occupational disease, the widow(er) and children can be entitled to survivors' pension.

Voluntary accident and occupational disease insurance for working hours takes precedence over other social insurance. In the case of a road accident that occurs on the person's way to or from work, compensation for bodily injury is primarily paid from the self-employed persons' accident insurance. Entrepreneurs may also receive additional compensation from motor liability insurance.

Self-employed persons' accident insurance also takes precedence with respect to employment pension and sickness allowance. Earnings-related pension providers and the Social Insurance Institution of Finland (Kela) integrate benefits they have granted for the same period with the compensation for loss of income paid under self-employed persons' accident insurance.

The daily allowance payable under a leisure-time accident insurance is subtracted with an amount corresponding to the daily allowance pursuant to the Health Insurance Act and accident insurance with pension paid pursuant to some other act. An entrepreneurs' qualifying period to receive sickness allowance from Kela is one day pursuant to the Health Insurance Act. The leisure-time accident insurance benefit is also paid for the current day. After the qualifying period, Kela's calculated sickness allowance is deducted from the daily allowance payable under the leisure-time accident insurance. Kela's sickness allowance is granted based on a separate application.

Examples of compensation for loss of income

YEL income	€13,700	€22,500	€36,000	€67,000
Compensation for loss of income				
Daily allowance for a maximum of one year from the accident, €/day	€38	€62	€100	€186
50% compensation for partial disability, for example, €/day	€19	€31	€50	€93
Workers' compensation pension until 65 years of age, €/month	€970	€1,590	€2,550	€4,740
Workers' compensation pension over 65 years of age, €/month	€799	€1,310	€2,100	€3,910
Maximum compensation under survivors' pension in the event of death for the widow(er) (widow(er) the sole beneficiary, no children)	€5,480	€9,000	€14,400	€26,800

Self-employed persons' accident insurance, in accordance with the Workers' Compensation Act, we cover

Medical treatment expenses of injuries	<p>Direct medical treatment expenses arising from an accidental injury or occupational disease, without upper monetary or time limit.</p> <p>As medical treatment expenses, we cover examination and treatment expenses, doctor's fees, medication, daily hospital charges and medical treatment travel expenses, for example. Investigatory costs related to the occupational accident or occupational disease may be reimbursed, even if the injury is found to be non-covered by legislation.</p>
Compensation for loss of income	<p>Compensation for loss of income includes daily allowance, workers' compensation pension and rehabilitation allowance. Compensations for loss of income under self-employed person's accident insurance are always based on YEL income. The daily allowance and workers' compensation pension represent taxable income.</p> <p>100% of the daily allowance is paid if the accident prevents the person from engaging in entrepreneur work and 50% if the accident significantly limits engagement in entrepreneur work. The daily allowance is 1/360 of the YEL income valid at the time of the accident.</p> <p>Daily allowance is always paid if the injured is unfit for work for at least three consecutive days. Daily allowance is not paid for the actual day of the injury. The daily allowance is paid for up to one year after the injury has occurred. If the incapacity for work continues for more than one year after the injury, the injured person is paid compensation for loss of income in the form of a workers' compensation pension.</p> <p>The amount of workers' compensation pension is up to 85% of YEL income until the recipient turns 65 years of age.</p> <p>After this, the maximum pension is 70% of YEL income. Workers' compensation pension is granted for a fixed period or until further notice if the ability to work has been reduced by at least 10%.</p> <p>During rehabilitation, a rehabilitation allowance is paid instead of a daily allowance or workers' compensation pension.</p>
Rehabilitation	<p>As functional capacity rehabilitation, the insurance covers the costs of physiotherapy, rehabilitation periods and examinations, medical aids, adaptation training and home alterations, for example.</p> <p>As vocational rehabilitation, the insurance also covers the costs of work trials, vocational retraining or business support, for example. The insurance pays a rehabilitation allowance and covers the costs of rehabilitation for the period of rehabilitation.</p>
Handicap benefit	<p>The handicap benefit is compensation for a handicap caused by an accident or occupational disease that results in a permanent disability. The amount of benefit depends on the handicap's disability category and is paid either as lump-sum compensation or continuous benefit. The handicap benefit is paid one year after the accident at the earliest or after the status of the handicap has stabilised.</p>
Other covered expenses	<p>As material damages, the insurance covers glasses, hearing aids, dentures, prostheses and supportive bandages damaged in the accident. Clothing and rings cut off when administering emergency aid are also covered. Other material damages are not covered.</p> <p>Other covered expenses include care allowance, clothing allowance and a temporary reimbursement of the costs of household management. Care allowance is paid in the event the injured needs assistance, supervision or guidance. Clothing allowance is paid to compensate for the wear and tear caused to clothing by assistive medical devices. If the injured person is unable to manage their household due to the disability, we pay temporary compensation for the costs of household management.</p>
Life insurance	<p>Beneficiaries of an employee who dies of an accident or occupational disease have the right to survivors' pension. The survivors' pension is paid to the widow(er) and children under 18 years of age. If the child is a student or unfit for work, the survivors' pension is paid until age 25. The maximum amount of the survivors' pension is 70% of the deceased person's annual earnings. The widow(er)'s own income can reduce the amount of pension. Widow(er) refers to one of the following: the deceased person's spouse, registered partner, or common-law spouse if they have a child together or a mutual child maintenance agreement confirmed by a notary.</p> <p>The insurance pays a funeral grant as a lump-sum compensation.</p>

The table lists the most frequent forms of compensation. The types of individual compensation available are described in the Workers' Compensation Act.

In the event of loss or injury

Although most accidents result in only minor injuries, they still require medical treatment. In the event of injury, Pohjola Claim Help provides operating instructions for accident situations. The service is available online at vahinkoapu.pohjola.fi/en.

Action in the event of an accident

- You will receive clear operating instructions and the current list of our partner doctors from Pohjola Claim Help at vahinkoapu.pohjola.fi/en.
- Go to our partner doctor if your injury requires treatment.
- **In emergencies and outside service hours, you may visit any clinic or hospital to receive first aid.**
- Tell the hospital/clinic that you have self-employed persons' accident insurance at Pohjola Insurance. The hospital/clinic will send the statement and bill directly to us.
- Fill in the accident report at op.fi as soon as possible, no later than ten (10) weekdays after learning about the accident. In the event of serious accidents, be sure to also notify the occupational safety and health authorities.
- We will decide on insurance coverage and issue our claim settlement decision based on the information in the accident report.
- You can speed up the claim settlement process by filling in the report thoroughly.

How self-employed persons' accident insurance is determined

The insurance premium is based on the entrepreneur's annual earnings and job title, i.e. the type of work. YEL insurance's earned income is used as annual earnings. Job titles are determined in accordance with Statistics Finland's classification of occupations. The insurance premium is also affected by the field of operation of the policyholder's company, and risk category determined by Suomen Asiakastieto.

“By paying the insurance premium, you ensure income security for yourself and your family should an accident happen.”

Validity of the insurance and changes

The premium period is the calendar year, and the premium amount is reviewed annually. You can pay the insurance premium flexibly in instalments.

Any substantial changes to your business operations that affect your accident insurance policy must always be reported to us. These include changes in the work (job title) and in YEL income.

You will be granted self-employed persons' accident insurance at the earliest from the date on which you agreed on the start of the insurance with the insurance company. The insurance is valid at work and in conditions resulting from work in Finland and internationally.

Make sure you have sufficient insurance cover for yourself.



Additional information

Validity of insurance and insurance terms and conditions

The insurance becomes valid once we have received and approved your insurance application.

Insurance policies are based on the Workers' Compensation Act and are also subject to the terms and conditions of Pohjola Occupational accident insurance for entrepreneurs.

There is separate insurance referred to in the Finnish Act on athletes' accident and pension cover, Professional Sports Cover.

Advice on claims and insurance policies

We advise you on insurance policies and claims at **0100 5335**. Appended to the claim settlement decision are instructions on how to file an appeal, in the event that you are dissatisfied with the decision.

Recording telephone conversations

We record customer calls for purposes such as ensuring the quality of customer service and the service situation.

Personal data processing

Pohjola Insurance processes customers' personal data in accordance with regulations in force and in a manner described in greater detail in the Privacy Statement and the Privacy Notice. The customer is advised to become acquainted with the indicated privacy information. The Privacy Statement and Privacy Notice are available at op.fi/dataprotection and at OP's customer service outlets.

Insurance sales commissions

The insurance company will pay a commission that is either a percentage of the insurance premiums or a fixed fee based on the number of policies sold. The commission and its amount are affected by the insurance product and sales channel. The commission is paid to the agent or insurance company employee.



Our services

Manage your insurance matters at op.fi

Log into op.fi using the user identifiers for your own bank.

Once logged in, you can

- report a loss and file claims
- make changes to your company's policies
- order a Green Card
- print out certificates of insurance

Pohjola Claim Help at your service 24/7

Pohjola Claim Help provides clear instructions for all types of road accidents and losses. In the case of loss or damage, Claim Help has the contact details of doctors, repair shops and our other partners.

Pohjola Claim Help is available at claimhelp.pohjola.fi and the OP Business mobile app.

Our Telephone Service

Telephone service for statutory insurance

- Motor liability insurance and claims and workers' compensation insurance and claims 0100 5335*

Pohjola Insurance

- Insurance and Claims Settlement 0303 0303*

* Call rate: The charge for normal local calls (local network rate) or domestic mobile call charge (mobile network rate) as specified in your telephone service provider's price list.

We record customer calls to assure the quality of customer service, among other purposes.

Advice on claims and insurance policies

Our insurance and claims advisors provide personal assistance in our telephone service. You can also file a complaint or appeal an insurance or claim settlement decision with our customer ombudsman. For more information on filing an appeal, visit op.fi/filing-a-complaint.

For independent advice, contact the Finnish Financial Ombudsman Bureau (FINE), tel. +358 9 685 0120, www.fine.fi/en.

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