



# Basic information

Fund category Long-term fixed income funds

Morningstar category **EUR Corporate Bond** 

Share class

OP-Corporate Bond III A (Acc.)

ISIN FI4000571658

Benchmark index

Bloomberg Euro Aggregate Corporate TR Index Value

Start date	11.12.2000
SFDR Article	8
Share value	217,45 EUR
Fund size	1 675,3 MEUR
Ongoing costs	0,36 %
Minimum subscription	1 000 000 €

#### Fees

Subscription fee	0,00 %
Redemption fee	0,00 %
Management fee	0,35 %
Performance fee	no

Risk measures, 3y	Fund	Index
Alfa	-0,5	
Beta	1,0	
Information ratio	-1,1	
Sharpe ratio	0,6	0,7
Active risk	0,5	
Volatility	3,6	3,5
Effective duration	4,4	4,4

#### Risk level Hi

Lower risk

igher risk	7
	6
	5
	4
	3
	2



### Portfolio





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	Fund	Index	
1 month	0,7 %	0,7 %	
3 months	1,2 %	1,1 %	
6 months	2,6 %	2,5 %	
Year-to-date	3,5 %	3,5 %	
1 year	4,6 %	4,7 %	
3 years p.a.	-	-	
5 years p.a.	-	-	
10 years p.a.	-	-	

The return calculation includes



dividends.

#### Fixed income investments

### Largest regions United States Government bonds

dovernincin bonds		Offica States	17/170
Corporate bonds		France	13,6 %
Investment grade	82,1 %	Sweden	10,1 %
High yield	14,6 %	Germany	8,0 %
Emerging market debt		Finland	7,4 %
Inflation linked bonds		United Kingdom	7,0 %
Convertible bonds	0,2 %	Netherlands	6,1 %
Fixed income derivatives		Spain	4,5 %
Money market		Italy	3,8 %
Cash and others	3.1 %	, Denmark	2,7 %

### Largest holdings



# **OP-Corporate Bond Fund**

31.10.2025





OP-Corporate Bond (Fund) is a long-term bond fund which mainly invests its assets in euro-denominated bonds issued by European companies with a high credit rating. Fund assets may also be invested to a limited extent in bonds issued by companies in OECD member countries or domiciled in an OECD member country. The Fund invests a majority of its assets in securities of issuers whose long-term credit rating is at least BBB- or comparable. A maximum of 10% of the Fund's value may be invested in securities of non-rated issuers. The Fund's investments are mainly direct fixed-income investments. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. The Fund may also invest in derivative contracts intended for credit risk transfer. Derivatives are chiefly used to manage interest rate and credit risks.

The Fund promotes environmental and social characteristics by considering investments' ESG factors as part of the investment process and through the exclusion of certain investment options. For more information about the ESG methods used, see the fund prospectus. The principle of 'do no significant harm' is only applied to those investments included in the fund which integrate the EU's criteria for environmentally sustainable economic activities. The EU's criteria for environmentally sustainable economic activities are not integrated in terms of other investments included in this fund.



M. Saarinen, J. Hämäläinen





### Responsibility

Responsible investing

Exclusion

Active ownership

Violation of international standards

Thematic impact

The fund follows OP Asset Management's principles for responsible investment. The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. The list of excluded investment items is public. OP's funds participate in domestic and foreign general meetings in accordance with OP Fund Management Co's Ownership Policy, which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use external service provider to identify violations of international standards.

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the overview of responsible investment that is published twice a year.

Further details on responsible investments are available on our web page.

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### ESG analysis

ESG Rating	AA
ESG score	7,6
Environment (E)	7,6
Social (S)	5,1
Governance (G)	6,5

The ESG Score indicates how well the companies included in the portfolio take account of the risks and opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG Ratings (AAA-CCC). The higher the score, the better the companies included in the portfolio has prepared for ESG risks and opportunities.

Distribution of companies' ESG rating

AAA	25 %	
AA		41 %
Α	18 %	
BBB	11 %	
ВВ	2 %	
В	2 %	
CCC		

Source: MSCI ESG Research

Cal bull litter	Sity	37,1
	greenhouse	gas emissions in
	tonne	es / turnover (\$M)
Coverage		99,1 %

Carbon intoncity

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Green revenues	6,7 %
Renewable energy Energy efficiency Environmentally friendly	0,9 % 2,4 %
construction Sustainable use of water	2,4 %
Prevention of pollution	0,3 % 0,5 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	7,6	57,1	6,7
World	6,6	112,3	10,1
Europe	7,7	85,3	4,4
Finland	9,0	66,1	8,1

# **OP-Corporate Bond Fund**





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