OP-Bond Prima Fund

31.10.2025

Basic information

Fund category
Long-term fixed income funds

Morningstar category
EUR Government Bond

Share class
OP-Bond Prima III A (Acc.)

ISIN
FI4000571534

Benchmark index
composite benchmark, see the fund prospectus for details

Start date	1.11.1999
SFDR Article	8
Share value	182,39 EUR
Fund size	274,0 MEUR
Ongoing costs	0,35 %
Minimum subscription	1 000 000 €

Fees

Subscription fee	0,00 %
Redemption fee	0,00 %
Management fee	0,35 %
Performance fee	no

Risk measures, 3y	Fund	Index
Alfa	0,0	
Beta	1,0	
Information ratio	0,0	
Sharpe ratio	-0,2	-0,2
Active risk	0,7	
Volatility	5,3	5,1
Effective duration	7,4	6,9

Risk level

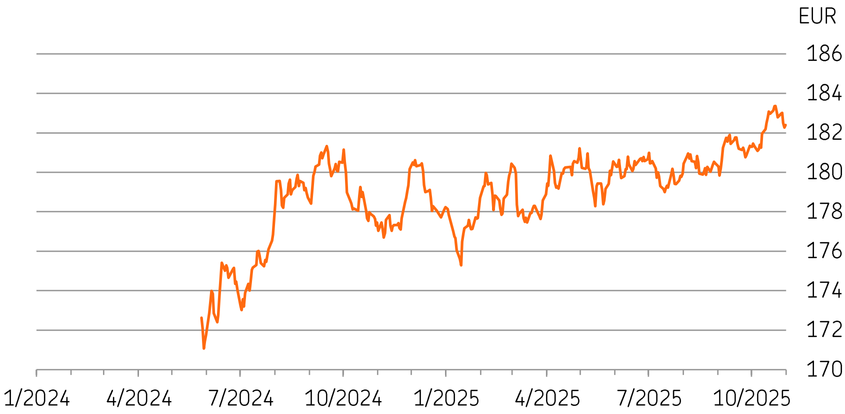
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

Share value

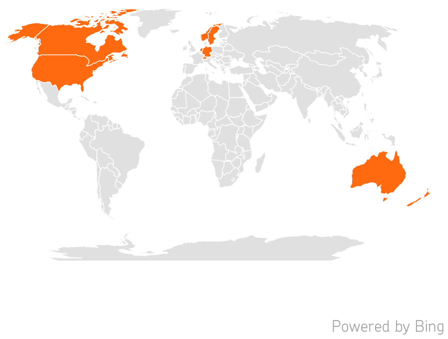


Historical returns after fees

	Fund	Index
1 month	0,6 %	0,6 %
3 months	1,4 %	1,4 %
6 months	0,6 %	0,7 %
Year-to-date	2,3 %	2,2 %
1 year	2,8 %	2,6 %
3 years p.a.	-	-
5 years p.a.	-	-
10 years p.a.	-	-

The return calculation includes dividends.

Registered domiciles



Fixed income investments

Government bonds	95,9 %
Corporate bonds	
Investment grade	2,0 %
High yield	
Emerging market debt	
Inflation linked bonds	
Convertible bonds	
Fixed income derivatives	
Money market	
Cash and others	2,7 %

Largest regions

United States	17,7 %
Canada	17,3 %
Germany	16,6 %
Switzerland	13,6 %
Australia	11,3 %
Netherlands	6,8 %
Norway	3,9 %
Sweden	3,6 %
Singapore	3,0 %
Other	2,0 %

Largest holdings

Government of America	18,1 %
Government of Germany	16,6 %
Government of Canada	13,6 %
Government of Switzerland	11,6 %
Government of Australia	11,4 %
Government of The Netherlands	6,8 %
Government of Norway	3,9 %
Government of Sweden	3,6 %
Government of Singapore	3,0 %
Zuercher Kantonalbank	2,0 %

Investment policy

OP-Bond Fund Prima is a long-term fixed-income fund that invests its assets primarily in euro-denominated fixed-income instruments issued by a member state of the European Economic Area or the OECD. Their rating must be at least AAA or comparable. The proportion of these investments may vary between 75–100% of the fund's NAV. Key investments for the fund comprise bonds issued by, in addition to EEA member states, the United States, Canada, Australia, New Zealand and Switzerland. The fund's investments in other currencies than euro are hedged for currency risk as fully as possible. The modified duration of the fund, a measure of its interest rate sensitivity, is typically 6–10. This indicates the negative NAV impact on the fund in terms of percentages, if the interest rate level rises by one percentage point. As the level of interest rates decreases, the NAV of the fund increases accordingly. The fund's investments are primarily made through direct bond investments. The fund may use derivatives instruments in its investment activities to hedge against market fluctuations, to replace direct investments and to otherwise promote efficient portfolio management.

The Fund promotes environmental and social characteristics by considering investments' ESG factors as part of the investment process and through the exclusion of certain investment options. For more information about the ESG methods used, see the fund prospectus. The principle of 'do no significant harm' is only applied to those investments included in the fund which integrate the EU's criteria for environmentally sustainable economic activities. The EU's criteria for environmentally sustainable economic activities are not integrated in terms of other investments included in this fund.

Portfolio manager

Lauri Laaksonen

Responsibility

Responsible investing	The fund follows OP Asset Management's principles for responsible investment. The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.
Exclusion	The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. The list of excluded investment items is public.
Active ownership	OP's funds participate in domestic and foreign general meetings in accordance with OP Fund Management Co's Ownership Policy, which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.
Violation of international standards	International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use external service provider to identify violations of international standards.
Thematic impact	OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the overview of responsible investment that is published twice a year.

Further details on responsible investments are available on our web page.

ESG analysis

ESG Rating	AA
ESG score	7,9
Environment (E)	8,1
Social (S)	5,4
Governance (G)	6,8

The ESG Score indicates how well the companies included in the portfolio take account of the risks and opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG Ratings (AAA-CCC). The higher the score, the better the companies included in the portfolio has prepared for ESG risks and opportunities.

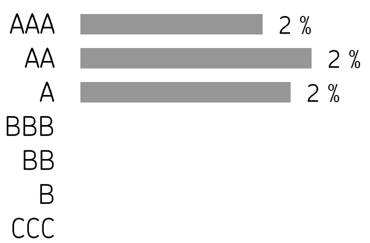
Carbon intensity	0,6 greenhouse gas emissions in tonnes / turnover ($M)
Coverage	5,5 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

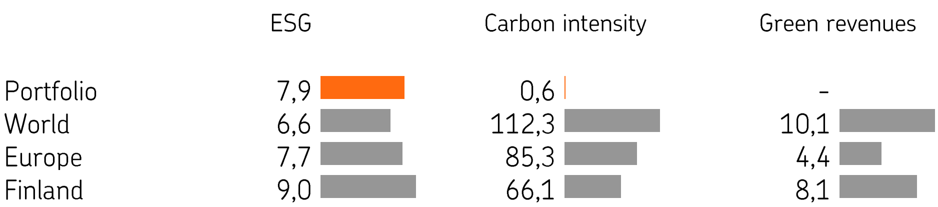
Green revenues	-
Renewable energy	-
Energy efficiency	-
Environmentally friendly construction	-
Sustainable use of water resources	-
Prevention of pollution	-

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Distribution of companies' ESG rating



The portfolio's ESG analysis in relation to reference portfolios



Source: MSCI ESG Research