

**Company:** OP Life Assurance Company Ltd, 1030059-2,  
Helsinki, Finland

**Product:** Life insurance

Full information about the product that must be provided concerning the contract are in the product guide, insurance terms and conditions and the policy document.

## What is this type of insurance?

NewLife insurance is a voluntary life insurance which may applied by any person living permanently in Finland. The insurance may be granted to persons aged 15-65 who are parents to a baby less than 12 months old. Both parents of the child are separately both policyholders and insured persons.

If the insured person dies during the validity of the insurance, the amount of compensation valid at the time of death is paid from the life insurance to the beneficiaries. The policy's amount of compensation is fixed, which means that the amount of compensation stays the same while the premium increases annually.

The insurance includes an index clause that is used to calculate the amount of compensation and premium, in addition to what was explained above, to correspond annually to the change in the consumer price index.



### What is insured?

- ✓ If the policyholder dies during the validity of the life insurance, the amount of compensation valid at the time of death will be paid to the specified beneficiaries.
- ✓ Compensation will be paid regardless of whether death was caused by illness or accident.



### What is not insured?

- ✗ If the insurance cover is not valid at the time of death, no compensation will be paid.



### Are there any restrictions on cover?

Compensation will not be paid if

- ! the insured person has committed suicide within one year from the beginning of the insurance.
- ! the insured person's death was caused by participation in a war or armed conflict abroad, unless it has been otherwise agreed in an extension to the insurance contract.
- ! the insured person's death was caused by a sudden impact of a weapon or device based on nuclear reaction that has killed a large number of people.



### Where am I covered?

- ✓ The life insurance is valid everywhere in the world.



### What are my obligations?

- When applying for a policy, you must give the insurance company the information they request.
- The insurance company must be informed if any information you submitted when applying for the policy or what is entered in the policy document is not complete or if significant changes have taken place.



## When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments.



## When does the cover start and end?

Coverage starts earliest when it has been applied for. The precondition is that the child has a Finnish personal identity code.

Coverage ends once the person has died or at the latest when the end of the insurance period when the insured person turned 70.

Coverage will also end if the policyholder has terminated the insurance. The insurance company also has the right to terminate the insurance cover under certain conditions.



## How do I cancel the contract?

You can cancel the contract any time on the Internet Service or by submitting a written notice of cancellation to the insurance company.