

# Disability Insurance

## Insurance Product Information Document

- Company: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland
- Product: Disability Insurance

Full information about the product that must be provided concerning the contract are in the product guide, insurance terms and conditions and the policy document.

## What is this type of insurance?

We pay compensation under disability insurance if the insured person becomes permanently disabled as a result of illness or injury during the validity of the insurance and the permanent disability has continued for three months while the insurance is still valid. Disability insurance may be granted to persons aged between 18 and 58.



### What is insured?

- ✓ An agreed lump-sum benefit is paid out under the disability insurance if the insured person becomes permanently unable to work due to illness or injury while the insurance is valid.
- **Fixed coverage** – The amount of benefit remains the same taking into account the annual index adjustment, and the premium increases annually. The amount of compensation for fixed amount is a minimum of EUR 10,000 and a maximum of EUR 500,000, and can be granted for persons aged between 18 and 49.
- **Reducing coverage** – The amount of benefit reduces after the first insurance period, while the premium stays the same, taking into account index adjustment. This cover can be granted to persons aged between 18 and 58, and the amount of compensation can be a minimum of EUR 50,000. The compensation amount reduces annually down to EUR 10,000, after which it continues as fixed coverage of EUR 10,000.



### What is not insured?

- ✗ Compensation is not paid if the permanent disability has not continued for at least three months.
- ✗ Without an extension, disability insurance is not valid during competitive sports or when doing some special sport or high-risk sport.
- ✗ The insured person is not considered to suffer permanent loss of working capacity solely on the grounds that he/she is entitled to early disability pension or some other pension paid on the basis of reduced working capacity.



### Are there any restrictions on cover?

No benefit is paid if the disability is caused by

- ! abuse of alcohol or medicine or use of an intoxicant
- ! attempted suicide within a period of one year from the beginning of the insurance.



## Where am I covered?

Disability insurance is valid everywhere in the world.



## What are my obligations?

- The information requested must be provided when applying for the insurance.
- The insurance company must be informed if any information you submitted when applying for the policy or what is entered in the policy document is not complete or if significant changes have taken place.
- The information requested must be provided when claiming compensation.



## When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments. In certain cases, we require that the first premium be paid in advance.



## When does the cover start and end?

Insurance coverage begins earliest from the date when it was applied for and the health information was provided of the person to be insured. The insurance terminates when the insured person has become entitled to compensation or the policyholder terminates the insurance. The insurance company also has the right to terminate the insurance cover under certain conditions. The insurance cover will in any case expire at the end of the insurance period during which the insured person reaches the age of 63.



## How do I cancel the contract?

You can cancel the policy in writing when logged into the Internet Service or by filling in the appropriate form in any OP branch office. You may not terminate the insurance policy by telephone.