



Living Allowance Insurance

Insurance Product Information Document

- Company: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland
- Product: Living Allowance Insurance

Full information about the product that must be provided concerning the contract are in the product guide, insurance terms and conditions and the policy document.

What is this type of insurance?

Living Allowance Insurance prepares for the eventuality that an accident will cause a permanent disability, death or work disability. The insurance includes the following three covers: Disability, Death and Daily Allowance Cover. You can choose any or all of these covers. Disability and Death Cover can be granted to persons under 100 years and Daily Allowance Cover for those under 70. Disability Cover and Death Cover can also be taken out for an unborn child.



What is insured?

- **Disability Cover** – We compensate if the insured person suffers a permanent handicap as a result of an accident. Permanent handicap is determined three months after the accident at the earliest, and three years after the accident at the latest. The degree of handicap is determined on the basis of a handicap classification decision based on the Occupational Accidents, Injuries and Diseases Act. The compensation is the appropriate part, as stated in the handicap classification decree, of the amount of compensation chosen when taking out the policy.
- **Death Cover** – the valid amount of compensation is paid to the beneficiary if the insured person dies as a result of an accident during the insurance's validity period. The amount of compensation is chosen when taking out the policy.
- **Daily Allowance Cover** – We compensate when the insured person becomes unable to work as a result of an accident. The compensation is the daily allowance chosen when taking out the policy for the days when the person is completely unable to work. In case of partial disability, we pay the appropriate part of the daily allowance. Daily allowance is paid for the period that exceeds the qualifying period, but no longer than the maximum period you have chosen.

When the insured person is an unborn child, only the events specified in the terms and conditions are coverable under disability or death cover.



What is not insured?

- ✗ Under Disability Cover, the assessment of the permanent disability will only take into account the medical nature of the injury. The disabled person's profession or hobbies have no bearing on disability assessment.
- ✗ Daily Allowance Cover is not valid in accidents occurring in competitive sports, special sports or high-risk sports.



Are there any restrictions on cover?

- ! No compensation will be paid if the accident did not occur during the validity of the insurance. Neither will compensation be paid if the permanent disability or disability was not discovered or the death did not occur while the insurance was still valid.

Disability Cover

- ! When the insured person is an unborn child, only the events specified in the terms and conditions are covered.

Death Cover

- ! The benefit will not be paid if the insured person dies more than three years after the accident.
- ! When the insured person is an unborn child, only the events specified in the terms and conditions are covered.

Daily Allowance Cover

- ! Compensation will not be paid if the insured person is not in an employment relationship when the accident occurs.



Where am I covered?

The insurance is valid everywhere in the world.



What are my obligations?

- The correct information must be provided when applying for the insurance.
- The insurance company must be informed if any information you submitted when applying for the policy or what is entered in the policy document is not complete or if significant changes have taken place.
- The information requested must be provided when claiming compensation.



When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments. In certain cases, we require that the first premium be paid in advance.



When does the cover start and end?

The insurance is valid earliest from the date when it was applied for. In certain cases the requirement for commencement of the policy is that we have received the requested information about the person to be insured. Insurance coverage ends when the policyholder terminates it. The insurance company also has the right to terminate the insurance cover under certain conditions. However, disability and death cover end at the end of the insurance period when the policyholder turns 100, and the daily allowance cover when the insured person turns 70.



How do I cancel the contract?

You can terminate the insurance or a cover included in it any time on the online service or by submitting a written notice of termination to the insurance company. You may not terminate the insurance policy by telephone.