

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## OP-Europe Index Fund, A-share class (ISIN: FI4000029301)

This fund is managed by OP Fund Management Company Ltd, which is part of the OP Group.

### Objectives and Investment Policy

OP-Europe Index Fund is a passive index fund whose assets are invested in accordance with the MSCI Europe ESG Universal Net Index. This means that the assets of the fund are distributed in the countries and companies constituting the benchmark index in the same proportions as in the benchmark index.

The Fund promotes environmental and social characteristics and, to ensure it, uses environmental, social and governance (ESG) analysis and excludes certain investments. For more information about the ESG methods used, see the fund prospectus. The “do no significant harm” principle applies only to those investments underlying the fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this fund do not take into account the EU criteria for environmentally sustainable economic activities.

Since the fund strives to replicate the performance of the benchmark index as closely as possible, it will only maintain a small cash position to pay for redemptions. In order to reduce securities transactions resulting from redemptions and subscriptions, the fund may use derivatives instruments in its

portfolio management to a limited extent.

The fund's investments may be concentrated significantly in certain sectors, such as financials, health care and oil & gas.

Changes are made in the portfolio of the fund primarily only in connection with the annual index revisions, which is why the trading expenses of the fund are relatively low.

The Fund uses a relative Value at Risk (VaR) analysis to monitor total risk. The Fund's VaR may not be more than double the benchmark portfolio's VaR. More information on VaR calculation can be found in OP Fund Management Company's fund prospectus.

Any income received from the investments of the fund is reinvested in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Shares in the mutual fund can be purchased, sold or changed Each Banking Day. If the execution order is received by 16:00:00', the order is executed to the value of the order date.

### Risk and Reward Profile



The synthetic risk and reward indicator (SRRI) describes the risk of NAV fluctuation of units in the fund based on the actual fluctuation over the five preceding years. The indicator places the fund in category 6, which means that there is a high risk of NAV fluctuation associated with the fund unit. It should be noted that even the lowest risk category of 1 does not mean a risk-free investment. Historical data, such as those used in the calculation of the synthetic risk-reward indicator, do not necessarily give a

reliable view of the future, and therefore the risk category of the fund may also change.

Equity market risk and currency risk form the key risks associated with the NAV performance of the Fund.

Equity market risk may cause changes to the Fund's value because of general stock market developments or changes related to an individual company.

The Fund may invest in non-euro-area markets involving currency risks. The investments' value in euros increases when a currency appreciates and, correspondingly, decreases when a currency depreciates.

Full swing pricing may increase a fund unit's net asset value (NAV) fluctuation.

## Charges for this Fund

Fees paid by investors are used to cover the fund's operating costs, such as marketing and distribution costs. These costs reduce the possible return on the investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%

These are maximum fees that may be charged for the investment when units are subscribed for or redeemed.

### Charges taken from the fund over a year

<b>Ongoing charges</b>	0.39%
------------------------	-------

### Charges taken from the fund under specific conditions

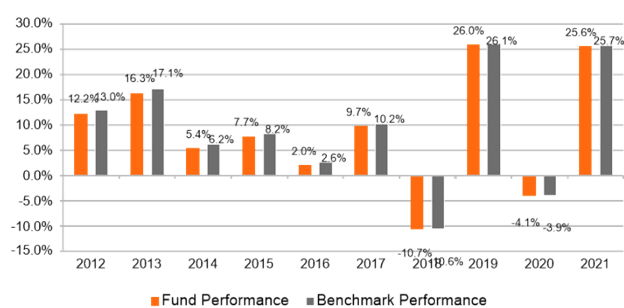
<b>Performance fee</b>	No performance fee is charged for this Fund.
------------------------	--

For more detailed information on fees can be found out in the price list, and from the management company or its agents.

The ongoing charges figure is based on expenses for the half-year ending 30<sup>th</sup> June 2022. The figure may vary from year to year. It excludes: Performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in other funds. For more information about charges, please see section Price List of the Prospectus, which is available at [www.op.fi](http://www.op.fi).

This Fund applies full swing pricing. If the Fund has net asset inflows, the fund unit's NAV is adjusted upwards, using a swing factor. Correspondingly, if the Fund has net asset outflows, the fund unit's NAV is adjusted downwards, using a swing factor. The maximum amount of swing adjustment is 2.00% of the fund unit's NAV. For more information on swing pricing, please see the OP fund prospectus at [www.op.fi](http://www.op.fi).

## Past Performance



Historical returns are not a guarantee of future returns.

Subscription and redemption fees are not taken into account in the return. The management fee is taken into account (deducted) in the return.

The Fund was launched in 1999.

The currency in which the past performance has been calculated is euro.

The benchmark of the Fund is MSCI Europe ESG Universal Net.

The Fund's benchmark index was MSCI Daily Net TR Europe until 13.10.2020.

The investment policy of the fund was changed materially in 2011.

## Practical Information

The custodian of the Fund is OP Custody Ltd.

Further information on the fund is available at the website of the OP-Pohjola Group at [www.op.fi](http://www.op.fi) or the nearest co-operative bank, where you can have the prospectus, monthly report and annual report of the OP funds. The NAV of the fund units is also available at the branches of the OP-Pohjola Group, at [www.op.fi](http://www.op.fi) and the OP Telephone Service, tel. +358 (0) 100 0500. Finnish tax legislation may have an impact on the taxation of the investor. More information on this is available in the prospectus. OP Fund Management Company may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the full prospectus. Additional information is available on the fee policy applied by OP Fund Management Company's fund prospectus at [www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications](http://www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications). On request, investors can receive a copy of the fund prospectus, free of charge.

This fund has two unit classes that are divided into A and B unit types. This Key Investor Information Document describes the performance of both unit types of the class targeted at retail clients. No dividend will be distributed on the accumulation unit type (A) but all income will be reinvested in the fund to increase the value of the accumulation units. The unit class also have a unit class that pays dividend (B), whose holders are paid annual dividend.

The Prospectus contains a more detailed description of the limited relationship MSCI has with OP Fund Management Company Ltd and any related funds, as well as disclaimers that apply to MSCI and the MSCI indexes. MSCI's website ([www.msci.com](http://www.msci.com)) contains more detailed information about the MSCI indexes.

The rules of the fund were confirmed on 5/28/2021.

OP Fund Management Company was granted an authorisation in Finland, and it is regulated by FIN-FSA.

This key investor information document is accurate as of 9/7/2022.