

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OP- Emerging Middle Class Fund, A-share class (ISIN: FI4000076294)

This fund is managed by OP Fund Management Company Ltd, which is part of the OP Group.

Objectives and Investment Policy

OP-Emerging Middle Class is an equity fund which invests its assets in emerging equity markets on a global scale in companies that are expected to benefit from growth in consumer demand in emerging economies. The Fund's investments are allocated to sectors where consumer goods and services they produce are likely to see structural growth in demand in the long term.

The Fund's investments are mainly based on direct equity investments. In its investment operations, the Fund may use derivative instruments in order to hedge against the risk of adverse market movements and exchange rate changes, to replace direct investments and to promote otherwise effective portfolio management.

The Fund's market exposure may vary in such a way that the Fund invests a minimum of 75% and a maximum of 150% of its value in equity markets. The equity exposure typically varies between 90 and 100%.

The Fund invests its assets broadly among various companies. The Fund typically invests its assets in equities of around 40–60 companies but this number may vary depending on the investment manager's view.

The portfolio manager makes investment decisions based his prevailing view on the market. Key issues in the context of the fund's investment decisions include the portfolio management's

views on individual companies.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.

The Fund's benchmark index is MSCI Emerging Markets TR Net. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes notable active risk and it may differ significantly from the composition, weights and risk level of the benchmark index.

The Fund uses a relative Value at Risk (VaR) analysis to monitor total risk. The Fund's VaR may not be more than double the benchmark portfolio's VaR. More information on VaR calculation can be found in OP Fund Management Company's fund prospectus.

Any income received from the investments of the fund is reinvested in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Shares in the mutual fund can be purchased, sold or changed Each Banking Day. If the execution order is received by 16:00:00', the order is executed to the value of the following banking day.

Risk and Reward Profile



The synthetic risk and reward indicator (SRRI) describes the risk of NAV fluctuation of units in the fund based on the actual fluctuation over the five preceding years. The indicator places the fund in category 6, which means that there is a high risk of NAV fluctuation associated with the fund unit. It should be noted that even the lowest risk category of 1 does not mean a risk-free investment. Historical data, such as those used in the calculation of the synthetic risk-reward indicator, do not necessarily give a reliable view of the future, and therefore the risk category of the fund may also change.

The key risks associated with the NAV performance of the Fund

are emerging market risk, equity market risk, currency risk and style risk.

Given that the Fund invests its assets in emerging markets, the returns of investments may vary more than in general markets, and the Fund's risk exposure is basically higher than that of funds investing in developed markets.

Equity market risk may cause changes to the Fund's value because of general stock market developments or changes related to an individual company.

The Fund may invest in non-euro-area markets involving currency risks. The investments' value in euros increases when a currency appreciates and, correspondingly, decreases when a currency depreciates.

The Fund invests in companies of a certain style or size and thereby the value performance of investments may deviate considerably from the general equity market development.

Charges for this Fund

Fees paid by investors are used to cover the fund's operating costs, such as marketing and distribution costs. These costs reduce the possible return on the investment.

One-off charges taken before or after you invest

Entry charge	1.00%
Exit charge	1.00%

These are maximum fees that may be charged for the investment when units are subscribed for or redeemed.

Charges taken from the fund over a year

Ongoing charges	2.52%
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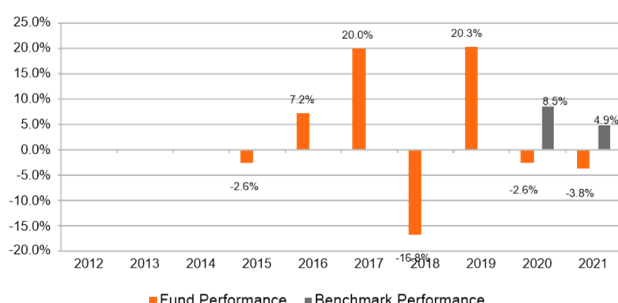
Charges taken from the fund under specific conditions

Performance fee	No performance fee is charged for this Fund.
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For OP's owner-customers, the subscription and redemption fee is 0.00%. For more detailed information on fees can be found out in the price list, and from the management company or its agents.

The ongoing charges figure is based on expenses for the half-year ending 30th June 2022. The figure may vary from year to year. It excludes: Performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in other funds. For more information about charges, please see section Price List of the Prospectus, which is available at www.op.fi.

Past Performance



Historical returns are not a guarantee of future returns.

Subscription and redemption fees are not taken into account in the return. The management fee is taken into account (deducted) in the return.

The Fund was launched in 2014.

The currency in which the past performance has been calculated is euro.

The benchmark of the Fund is MSCI Emerging Markets TR Net.

The Fund didn't have a benchmark index before 1.1.2020.

Practical Information

The custodian of the Fund is OP Custody Ltd.

Further information on the fund is available at the website of the OP-Pohjola Group at www.op.fi or the nearest co-operative bank, where you can have the prospectus, monthly report and annual report of the OP funds. The NAV of the fund units is also available at the branches of the OP-Pohjola Group, at www.op.fi and the OP Telephone Service, tel. +358 (0) 100 0500. Finnish tax legislation may have an impact on the taxation of the investor. More information on this is available in the prospectus. OP Fund Management Company may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the full prospectus. Additional information is available on the fee policy applied by OP Fund Management Company's fund prospectus at www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications. On request, investors can receive a copy of the fund prospectus, free of charge.

This fund has one unit class that is divided into A and B unit types. This Key Investor Information Document describes the performance of both unit types. No dividend will be distributed on the accumulation unit type (A) but all income will be reinvested in the fund to increase the value of the accumulation units. The unit class also have a unit class that pays dividend (B), whose holders are paid annual dividend.

The rules of the fund were confirmed on 9/16/2019.

OP Fund Management Company was granted an authorisation in Finland, and it is regulated by FIN-FSA.

This key investor information document is accurate as of 9/7/2022.