

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## OP-Russia Fund, A-share class (ISIN: FI0008807094)

This fund is managed by OP Fund Management Company Ltd, which is part of the OP Group.

### Objectives and Investment Policy

OP-Russia (Fund) is an equity fund which mainly invests its assets in the Russian equity market. The Fund may also invest in non-Russian companies for which Russia represents a key market area, according to the Fund Management Company's assessment. A maximum of a quarter of the Fund's value may be invested in equity markets of other former Soviet countries.

The Fund mainly invests directly in equities. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. The Fund diversifies its equity investments across various companies. The Fund typically invests in equities of about 30–50 companies but this number may vary depending on the portfolio manager's view.

The Fund's portfolio manager makes investment decisions on the basis of the prevailing market view at the time. The investment decisions particularly emphasise weightings between different sectors and the portfolio manager's view of individual companies.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic

activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.

The Fund's benchmark is MSCI Russia 10–40 TR Net. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes notable active risk and it may differ significantly from the composition, weights and risk level of the benchmark index.

The Fund uses a relative Value at Risk (VaR) analysis to monitor total risk. The Fund's VaR may not be more than double the benchmark portfolio's VaR. More information on VaR calculation can be found in OP Fund Management Company's fund prospectus.

Any income received from the investments of the fund is reinvested in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 9 years.

Shares in the mutual fund can be purchased, sold or changed Each Banking Day. If the execution order is received by 16:00:00', the order is executed to the value of the order date.

### Risk and Reward Profile



The synthetic risk and reward indicator (SRRI) describes the risk of NAV fluctuation of units in the fund based on the actual fluctuation over the five preceding years. The indicator places the fund in category 7, which means that there is a very high risk of NAV fluctuation associated with the fund unit. It should be noted that even the lowest risk category of 1 does not mean a risk-free investment. Historical data, such as those used in the calculation of the synthetic risk-reward indicator, do not necessarily give a reliable view of the future, and therefore the risk category of the

fund may also change.

The key risks associated with the NAV performance of the Fund are emerging market risk, equity market risk and currency risk.

Given that the Fund invests its assets in emerging markets, the returns of investments may vary more than in general markets, and the Fund's risk exposure is basically higher than that of funds investing in developed markets.

Equity market risk may cause changes to the Fund's value because of general stock market developments or changes related to an individual company.

The Fund may invest in non-euro-area markets involving currency risks. The investments' value in euros increases when a currency appreciates and, correspondingly, decreases when a currency depreciates.

## Charges for this Fund

Fees paid by investors are used to cover the fund's operating costs, such as marketing and distribution costs. These costs reduce the possible return on the investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	1.00%
<b>Exit charge</b>	1.00%

These are maximum fees that may be charged for the investment when units are subscribed for or redeemed.

### Charges taken from the fund over a year

<b>Ongoing charges</b>	2.52%
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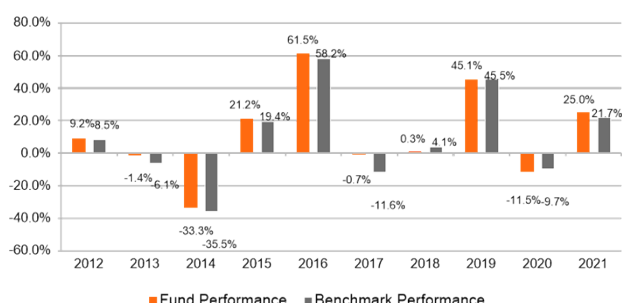
### Charges taken from the fund under specific conditions

<b>Performance fee</b>	No performance fee is charged for this Fund.
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For OP's owner-customers, the subscription and redemption fee is 0.00%. For more detailed information on fees can be found out in the price list, and from the management company or its agents.

The ongoing charges figure is based on expenses for the year 2021. The figure may vary from year to year. It excludes: Performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in other funds. For more information about charges, please see section Price List of the Prospectus, which is available at [www.op.fi](http://www.op.fi).

## Past Performance



Historical returns are not a guarantee of future returns.

Subscription and redemption fees are not taken into account in the return. The management fee is taken into account (deducted) in the return.

The Fund was launched in 2004.

The currency in which the past performance has been calculated is euro.

The benchmark of the Fund is MSCI Russia 10-40 TR Net.

## Practical Information

The custodian of the Fund is OP Custody Ltd.

Further information on the fund is available at the website of the OP-Pohjola Group at [www.op.fi](http://www.op.fi) or the nearest co-operative bank, where you can have the prospectus, monthly report and annual report of the OP funds. The NAV of the fund units is also available at the branches of the OP-Pohjola Group, at [www.op.fi](http://www.op.fi) and the OP Telephone Service, tel. +358 (0) 100 0500. Finnish tax legislation may have an impact on the taxation of the investor. More information on this is available in the prospectus. OP Fund Management Company may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the full prospectus. Additional information is available on the fee policy applied by OP Fund Management Company's fund prospectus at [www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications](http://www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications). On request, investors can receive a copy of the fund prospectus, free of charge.

This fund has one unit class that is divided into A and B unit types. This Key Investor Information Document describes the performance of both unit types. No dividend will be distributed on the accumulation unit type (A) but all income will be reinvested in the fund to increase the value of the accumulation units. The unit class also have a unit class that pays dividend (B), whose holders are paid annual dividend.

The Prospectus contains a more detailed description of the limited relationship MSCI has with OP Fund Management Company Ltd and any related funds, as well as disclaimers that apply to MSCI and the MSCI indexes. MSCI's website ([www.msci.com](http://www.msci.com)) contains more detailed information about the MSCI indexes.

The rules of the fund were confirmed on 9/16/2019.

OP Fund Management Company was granted an authorisation in Finland, and it is regulated by FIN-FSA.

This key investor information document is accurate as of 3/2/2022.