

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OP-Finland Micro Cap Fund, A-share class (ISIN: FI4000315353)

This fund is managed by OP Fund Management Company Ltd, which is part of the OP Group.

Objectives and Investment Policy

OP-Finland Micro Cap Fund is an AIF fund which invests its assets mainly in the equities of listed companies in the Finnish equity market whose market capitalisation is less than 500 million euros. A maximum of 20 per cent of the Fund's value may also be invested in unlisted companies.

The Fund may invest a maximum of 25 per cent of its assets in European companies. The Fund's equity market exposure may vary between 75% and 105% of the Fund's value.

The Fund diversifies its investments in equities of various companies whose market capitalisation on the date of investment is less than 200 million euros.

The Fund's investments are mainly based on direct equity investments and direct fixed-income investments, but investments may also be made in funds that invest in unlisted companies, as well as in portfolio companies' bonds to replace direct equity investments.

The size of investments in unlisted companies depends on the Fund's size and liquidity. The target weight for unlisted investments is 10%.

The Fund typically invests in equities of 30–50 companies but this number may vary depending on the portfolio manager's view.

The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.

The Fund's benchmark index is OMX Helsinki Small Cap Total Return Index (EUR). With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes high active risk and may differ very significantly from the composition, weights and risk level of the benchmark index.

The Fund uses a relative Value at Risk (VaR) analysis to monitor total risk. The Fund's VaR may not be more than double the benchmark portfolio's VaR. More information on VaR calculation can be found in OP Fund Management Company's fund prospectus.

Any income received from the investments of the fund is reinvested in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Investors subscribe for and redeem fund units on the last banking day of each quarter. Redemption orders must be made by the end of the previous quarter (at least 3 months in advance). The redemption process may last a longer time if the fund's assets need to be realised to pay for redemptions. If a subscription order is received by 16.00 on the last business day of a given quarter, the subscription shall be executed at the fund unit value quoted on the last business day of that quarter.

Risk and Reward Profile



The synthetic risk and reward indicator (SRRI) describes the risk of NAV fluctuation of units in the fund based on the actual fluctuation over the five preceding years. The indicator places the fund in category 6, which means that there is a high risk of NAV fluctuation associated with the fund unit. It should be noted that even the lowest risk category of 1 does not mean a risk-free investment. Historical data, such as those used in the calculation of the synthetic risk-reward indicator, do not necessarily give a reliable view of the future, and therefore the risk category of the fund may also change.

For any period before the launch of the fund, the SRRI has been derived on the basis of the benchmark index.

Liquidity risk, equity market risk, style risk and market area risk form the key risks associated with the NAV performance of the Fund.

Liquidity risk associated with the Fund refers to a situation in which the Fund's investments cannot be converted into cash within a desired period or at a reasonable price. Liquidity risk may play a pronounced role in a weak market situation, in which case the volume of trading may decrease considerably.

Equity market risk may cause changes to the Fund's value because of general stock market developments or changes related to an individual company.

The Fund invests in companies of a certain style or size and thereby the value performance of investments may deviate considerably from the general equity market development.

The Fund's investments focus on a limited market area, which means that risks associated with the area are emphasised and the value performance of investments may significantly differ from general market development.

Charges for this Fund

Fees paid by investors are used to cover the fund's operating costs, such as marketing and distribution costs. These costs reduce the possible return on the investment.

One-off charges taken before or after you invest

| | |
|---------------------|-------|
| Entry charge | 0.75% |
| Exit charge | 0.75% |

These are maximum fees that may be charged for the investment when units are subscribed for or redeemed.

Charges taken from the fund over a year

| | |
|------------------------|-------|
| Ongoing charges | 1.20% |
|------------------------|-------|

Charges taken from the fund under specific conditions

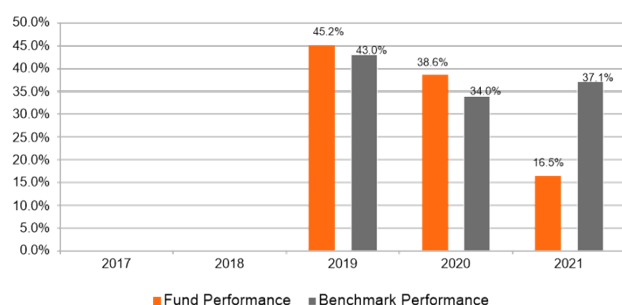
Performance fee

The Fund's performance-based fee is 20.00% per year of the amount by which the Fund exceeds the benchmark index performance. No performance-based fee will be charged if the Fund's value performance in relation to the Fund's benchmark index is negative as of the establishment of the Fund or up to five (5) preceding years. A performance-based fee may be charged even if the value of the fund unit decreases during the review period. In 2021 the fund has not charged any performance fee.

For OP's owner-customers, the subscription and redemption fee is 0.00%. For more detailed information on fees can be found out in the price list, and from the management company or its agents.

The ongoing charges figure is based on expenses for the half-year ending 30th June 2022. The figure may vary from year to year. It excludes: Performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in other funds. For more information about charges, please see section Price List of the Prospectus, which is available at www.op.fi.

Past Performance



Historical returns are not a guarantee of future returns.

Subscription and redemption fees are not taken into account in the return. The management fee is taken into account (deducted) in the return.

The Fund was launched in 2018.

The currency in which the past performance has been calculated is euro.

The benchmark of the Fund is OMX Helsinki Small Cap Total Return Index (EUR).

Practical Information

The custodian of the Fund is OP Custody Ltd.

Further information on the fund is available at the website of the OP-Pohjola Group at www.op.fi or the nearest co-operative bank, where you can have the prospectus, monthly report and annual report of the OP funds. The NAV of the fund units is also available at the branches of the OP-Pohjola Group, at www.op.fi and the OP Telephone Service, tel. +358 (0) 100 0500. Finnish tax legislation may have an impact on the taxation of the investor. More information on this is available in the prospectus. OP Fund Management Company may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the full prospectus. Additional information is available on the fee policy applied by OP Fund Management Company's fund prospectus at www.op.fi/private-customers/savings-and-investments/funds/ops-fund-publications. On request, investors can receive a copy of the fund prospectus, free of charge.

This fund has one unit class that is divided into A and B unit types. This Key Investor Information Document describes the performance of both unit types. No dividend will be distributed on the accumulation unit type (A) but all income will be reinvested in the fund to increase the value of the accumulation units. The unit class also have a unit class that pays dividend (B), whose holders are paid annual dividend.

The rules of the fund were confirmed by the board of OP-Fund Management on 10/22/2021.

OP Fund Management Company was granted an authorisation in Finland, and it is regulated by FIN-FSA.

This key investor information document is accurate as of 9/7/2022.