

Basic information

Fund category
Balanced funds

Morningstar category **★★★**
EUR Aggressive Allocation - Global

Share class
OP-Brave A (Acc.)

ISIN
FI0008802376

Benchmark index
composite benchmark, see the fund prospectus for details

Start date 15.2.1989
Fund type UCITS
Share value 94,04 EUR
Fund size 461,2 MEUR
Ongoing costs 1,58 %

Fees

Subscription fee 0,00 %
Redemption fee 0,50 %
Management fee 1,45 %
Performance fee no

Owner-customer benefits for a private customer:
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	0,0	
Beta	1,0	
Information ratio	-2,7	
Sharpe ratio	0,2	-0,6
Aktive risk	1,5	
Volatility	6,9	6,8

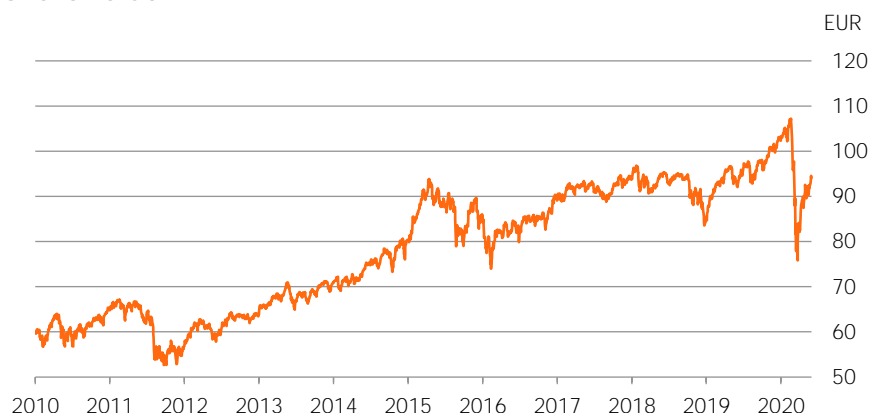
Risk level
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

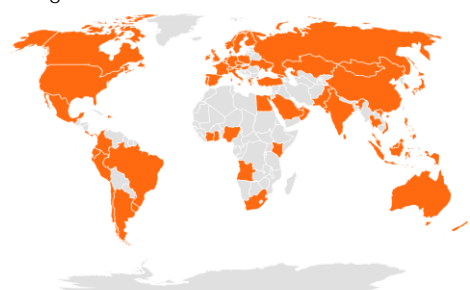
Share value



Historical returns after fees

	Fund	Index
1 month	2,8 %	2,8 %
3 months	-1,8 %	-0,5 %
6 months	-6,9 %	-4,6 %
Year-to-date	-8,1 %	-5,9 %
1 year	1,9 %	5,8 %
3 years p.a.	0,8 %	4,8 %
5 years p.a.	0,7 %	4,4 %
10 years p.a.	4,8 %	7,9 %

Registered domiciles



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Allocation

Equities	74,1 %
Fixed Income	21,0 %
Real Estate	1,6 %
Other	
Cash	3,3 %
Loans	

Largest regions

United States	37,6 %
Japan	9,9 %
Finland	6,7 %
Germany	6,2 %
France	4,4 %
United Kingdom	4,3 %
Sweden	3,8 %
Denmark	2,6 %
Switzerland	2,4 %

Largest holdings

Federal Republic of Germany	2,7 %
Microsoft Corporation	1,7 %
Apple Inc.	1,7 %
Amazon.com Inc.	1,2 %
Novo-Nordisk	0,9 %
Alphabet Inc.	0,7 %
Nestle S.A.	0,5 %
Johnson & Johnson	0,5 %
Sampo Oyj	0,5 %
United States of America	0,4 %



Investment policy

OP-Brave is a balanced fund investing its assets primarily in the global equity markets and partly in the global fixed-income markets. In the base scenario, the fund invests 80% of its assets in equity markets and 20% in the fixed-income markets. The proportion of equity investments may range between 70–100% and fixed income investments between 0–30%. The fund's investments are primarily made through other investment funds. The fund may use derivatives instruments in its investment activities to hedge against market fluctuations, to replace direct investments and to otherwise promote efficient portfolio management. Primarily derivatives are used in equity and interest-rate risk management. The Fund diversifies its investments on a broad basis among various companies and bonds, since the investments are mainly implemented using funds. The Fund's benchmark index is a combination of several indexes. The composition of the benchmark index is described in the fund prospectus. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes notable active risk and it may differ significantly from the composition, weights and risk level of the benchmark index.



Portfolio manager

Harri Kojonen, Patrik Moring



Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



ESG analysis

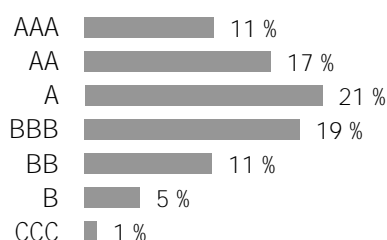
ESG-rating	A	Carbon intensity	154,6	Positive environmental impact	4,7 %
		greenhouse gas emissions in			
		tonnes / turnover (\$M)			
Total ESG score	6,2	Coverage	80,3 %	Renewable energy	0,9 %
Environment (E)	6,1			Energy efficiency	2,4 %
Social (S)	5,0			Environmentally friendly	
Governance (G)	5,6			construction	0,8 %
				Sustainable use of water	
				resources	0,3 %
				Prevention of pollution	0,2 %

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Positive environmental impact
Portfolio	6,2	154,6	4,7
World	5,9	178,2	3,6
Europe	7,3	147,4	3,3
Finland	7,3	329,5	8,2

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.