

## Basic information

Fund category  
Equity funds

Morningstar category **★★★**  
Finland Equity

Share class  
OP-Finland A (Acc.)

ISIN  
FI0008800206

Benchmark index  
OMX Helsinki Benchmark CAP\_GI

Start date 6.6.1994  
Fund type UCITS  
Share value 386,23 EUR  
Fund size 938,3 MEUR  
Ongoing costs 1,60 %

### Fees

Subscription fee 0,00 %  
Redemption fee 1,00 %  
Management fee 1,60 %  
Performance fee no  
Owner-customer benefits for a private customer:  
- accumulates OP bonus  
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	0,0	
Beta	1,0	
Information ratio	-0,5	
Sharpe ratio	0,4	-0,1
Aktive risk	3,8	
Volatility	22,2	22,2
Active Share	0,3	

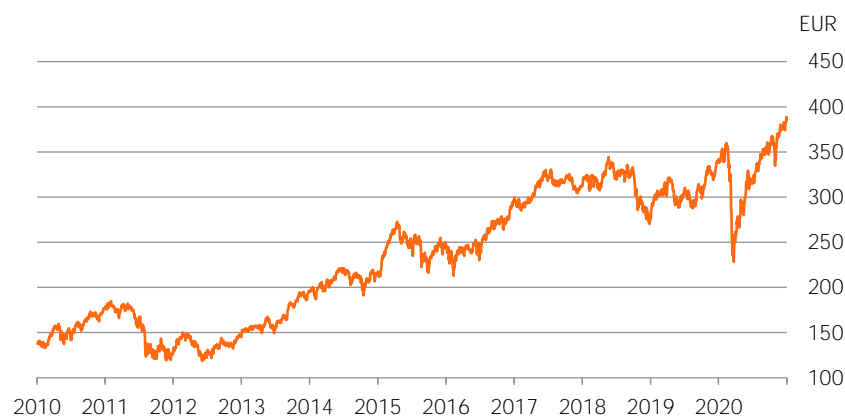
Risk level  
Higher risk



Lower risk

## Portfolio

### Share value



### Historical returns after fees

	Fund	Index
1 month	2,7 %	1,2 %
3 months	9,5 %	7,5 %
6 months	22,6 %	17,2 %
Year-to-date	14,3 %	12,3 %
1 year	14,3 %	12,3 %
3 years p.a.	7,4 %	9,2 %
5 years p.a.	9,1 %	10,5 %
10 years p.a.	8,1 %	9,2 %

### Registered domiciles



### Sectors

Communication Services	4,7 %
Consumer Discretionary	8,1 %
Consumer Staples	7,8 %
Energy	10,4 %
Financials	13,7 %
Health Care	3,6 %
Industrials	24,4 %
Information Technology	2,3 %
Materials	19,6 %
Real Estate	1,6 %
Utilities	5,7 %

### Largest regions

Finland	96,3 %
Denmark	2,1 %
Norway	1,4 %
Sweden	1,3 %
United Kingdom	0,8 %

### Largest holdings

UPM-Kymmene Oyj	10,2 %
Neste Oil Oyj	9,8 %
Sampo Oyj	9,1 %
Fortum Oyj	5,7 %
Metso Outotec Oyj	5,2 %
Valmet Oyj	5,2 %
Stora Enso Oyj	5,0 %
KONE Oyj	5,0 %
Nokian Renkaat Oyj	4,7 %
Elisa Oyj	4,7 %



## Investment policy

OP-Finland is an equity fund which invests its assets mainly in the equities of companies in the Finnish equity market whose return potential consists of dividends and value performance. With regard to their potential, the investment vehicles are inexpensive in terms of valuation, structural winners and/or pay attractive dividends. The Fund mainly invests directly in equities. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. The Fund diversifies its equity investments across various companies. The Fund typically invests in equities of about 30–50 companies but this number may vary depending on the portfolio manager's view. Since the Fund may also concentrate its investments on a sector-specific basis, the success of the sectors in question may have an effect on the Fund's value performance. The Fund's benchmark index is OMX Helsinki Benchmark Cap. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes notable active risk and it may differ significantly from the composition, weights and risk level of the benchmark index.



## Portfolio manager

Teemu Salonen, Antti Karessuo



## Responsibility

### Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

### Exclusion

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. [The list of excluded investment items](#) is public.

### Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

### Violation of international standards

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use the company Sustainalytics as a service provider to identify violations of international standards.

### Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



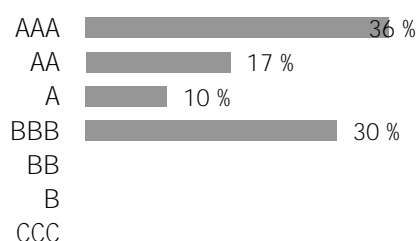
## ESG analysis

ESG-rating AA

Total ESG score	7,7
Environment (E)	5,7
Social (S)	6,1
Governance (G)	7,3

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

### Companies' ESG classification



Carbon intensity 331,9  
greenhouse gas emissions in  
tonnes / turnover (\$M)

Coverage 91,2 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

### The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	7,7	331,9	10,1
World	6,1	155,7	4,5
Europe	7,5	144,4	4,0
Finland	7,3	323,5	8,7

Green revenues 10,1 %  
Renewable energy 5,4 %  
Energy efficiency 0,8 %  
Environmentally friendly construction -  
Sustainable use of water resources 0,7 %  
Prevention of pollution 0,4 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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