31.3.2024





## Basic information

### Fund category Balanced funds

Morningstar category ★★★★ EUR Flexible Allocation - Global

### Share class

OP-Tactical Portfolio A (Acc.)

## ISIN F10008804570

#### Benchmark index

composite benchmark, see the fund prospectus for details

Start date	23.4.2001
SFDR Article	6
Share value	295.82 EUR
Fund size	169.3 MEUR
Ongoing costs	0.54 %

#### Fees

Subscription fee	1.00 %
Redemption fee	1.00 %
Management fee	0.33 %
Performance fee	no

Owner-customer benefits for a private customer:

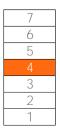
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	-0.7	
Beta	1.0	
Information ratio	-0.4	
Sharpe ratio	0.7	-0.1
Active risk	1.8	
Volatility	9.1	9.1

### Risk level

Higher risk

Lower risk



## Portfolio

#### Share value



#### Historical returns after fees

	Fund	Index
1 month	2.7 %	2.8 %
3 months	6.3 %	7.5 %
6 months	11.7 %	13.2 %
Year-to-date	6.3 %	7.5 %
1 year	13.4 %	16.6 %
3 years p.a.	7.8 %	8.6 %
5 years p.a.	7.3 %	9.0 %
10 years p.a.	6.1 %	8.0 %

### Registered domiciles



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#### Allocation

Equities	78.0 %
Fixed Income	20.5 %
Real Estate	0.2 %
Other	0.0 %
Cash	1.3 %
Loans	

### Largest regions

United States	33.1	%
France	10.3	%
United Kingdom	10.3	%
Germany	8.2	%
Switzerland	4.9	%
China	4.0	%
Finland	3.8	%
Netherlands	3.6	%
Japan	3.3	%

### Largest holdings



# OP-Tactical Portfolio Fund







OP-Tactical Portfolio (Fund) is a balanced fund which mainly invests its assets in international equity and bond markets. In the basic allocation, the Fund invests 75% of its assets in equity markets and 25% in bond markets. The share of equity-linked instruments of the Fund's value may vary between 50% and 80% in the basic allocation. According to the portfolio management's view, the Fund may lower its equity weight to 20–50% for a short or intermediate-term in order to hedge against falling equity prices. The Fund makes investments mainly through other mutual funds. The Fund may use derivative instruments in order to hedge against adverse market movements, to replace direct investments and to otherwise promote effective portfolio management. Derivatives are chiefly used to manage equity and interest rate risks. The Fund also invests in non-euro-area markets involving currency risks. In the basic allocation, the Fund does not hedge against currency risk but may, according to the portfolio manager's view, take temporary hedging measures.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Harri Kojonen





# Responsibility

Responsible investing

The fund complies with OP Asset Management's principles for responsible investment where applicable.



## ESG analysis

ESG risk level	AA	Carbon intensity	111.1
		gree	enhouse gas emissions in
Total ESG score	7.3		tonnes / turnover (\$M)
Environment (E)	6.8		
Social (S)	5.3		
Governance (G)	6.0	Coverage	89.8 %
The ESG risk level indicates how well	'	'	intensity is the weighted
included in the portfolio take account of the risks and		average of the portfolio companies' carbon	

dollars)

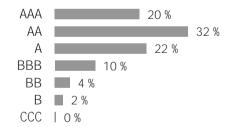
opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG risklevel categories (AAA-CCC). The higher the score, the better the company included in the portfolio has prepared for ESG risks and opportunities

89.8 % weighted arbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million

Green revenues 5.3 % Renewable energy 1.3 % Energy efficiency 3.0 % Environmentally friendly 0.4 % construction Sustainable use of water resources 0.2 % Prevention of pollution 0.2 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

#### Distribution of companies' ESG risk levels



Source: MSCI ESG Research

#### The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	7.3	111.1	5.3
World	6.8	117.4	6.2
Europe	7.9	86.5	4.6
Finland	8.8	138.5	8.1

## OP-Tactical Portfolio Fund





The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.