

## Basic information

Fund category  
Equity funds

Morningstar category **★★**  
Asia ex Japan Equity

Share class  
OP-Emerging Asia A (Acc.)

ISIN  
FI0008812110

Benchmark index  
EM ASIA ex KR ex TW SPECIAL WEIGHT

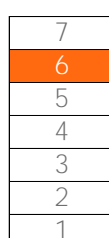
Start date 10.10.2007  
Fund type UCITS  
Share value 173,06 EUR  
Fund size 88,7 MEUR  
Ongoing costs 2,50 %

### Fees

Subscription fee 1,00 %  
Redemption fee 1,00 %  
Management fee 2,50 %  
Performance fee no  
Owner-customer benefits for a private customer:  
- accumulates OP bonus  
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	0,0	
Beta	1,0	
Information ratio	-0,2	
Sharpe ratio	-0,3	-0,1
Aktive risk	3,4	
Volatility	7,4	7,3
Active Share	0,7	

Risk level  
Higher risk



Lower risk

## Portfolio

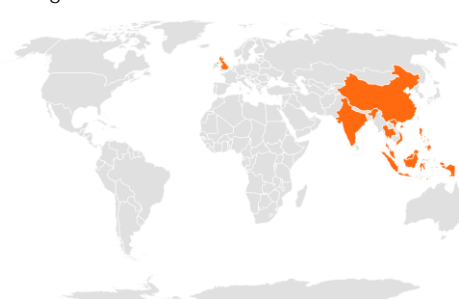
Share value



Historical returns after fees

	Fund	Index
1 month	0,8 %	0,8 %
3 months	-8,5 %	-7,1 %
6 months	-15,8 %	-14,5 %
Year-to-date	-17,6 %	-16,6 %
1 year	-14,1 %	-12,8 %
3 years p.a.	-2,3 %	-1,8 %
5 years p.a.	-1,7 %	-1,5 %
10 years p.a.	4,4 %	4,6 %

Registered domiciles



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Sectors

Communication Services	12,5 %
Consumer Discretionary	16,0 %
Consumer Staples	14,6 %
Energy	4,3 %
Financials	32,3 %
Health Care	7,4 %
Industrials	5,5 %
Information Technology	2,3 %
Materials	
Real Estate	5,0 %
Utilities	

Largest regions

Thailand	20,9 %
China	17,8 %
Indonesia	16,6 %
Hong Kong	14,4 %
Malaysia	11,1 %
India	7,6 %
Philippines	5,9 %
Vietnam	2,4 %
Singapore	0,6 %
United Kingdom	0,4 %

Largest holdings

Alibaba Group Holding Ltd.	6,8 %
Bank Central Asia Pt	6,6 %
Tencent Holdings Ltd	5,6 %
Bank Rakyat Indonesia	4,3 %
CP ALL PCL	4,1 %
PTT Public Company Ltd.	4,1 %
Public Bank Bhd	3,6 %
HDFC Bank Limited	3,4 %
Citigroup Inc	3,4 %
PT Telekomunikasi Indonesia	3,0 %



## Investment policy

OP-Emerging Asia Fund is an equity fund investing its assets primarily in the emerging Asian equity markets. Key markets for the fund include China, India, Indonesia, Malaysia, Thailand, the Philippines, Pakistan and Vietnam. The fund's investments are primarily made through direct equity investments. The fund may use derivatives instruments in its investment activities to hedge against market fluctuations, to replace direct investments and to otherwise promote efficient portfolio management. The fund's equity exposure may vary so that a minimum of 50 % and a maximum of 110 % of the fund's NAV is invested in the equity markets. Typically the equity weight ranges between 90–100 %. The fund's assets are diversified in the shares of many companies. Typically the fund invests its assets in the shares of about 80–120 companies, but this number may vary reflecting the views taken by the portfolio manager. The benchmark index of the fund is MSCI Emerging Markets Asia (ex Korea, ex Taiwan, limiting India and China 25% in total) Net in EUR. With active investing, the Fund seeks to outperform its benchmark index in the long term. The Fund mainly takes notable active risk and it may differ significantly from the composition, weights and risk level of the benchmark index.



## Portfolio manager

Fidelity International Limited



## Responsibility

### Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

### Exclusion

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. [The list of excluded investment items](#) is public.

### Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

### Violation of international standards

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use the company Sustainability as a service provider to identify violations of international standards.

### Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



## ESG analysis

ESG-rating

BBB

Total ESG score

5,3

Environment (E)

5,3

Social (S)

5,3

Governance (G)

4,5

Carbon intensity

226,6

greenhouse gas emissions in tonnes / turnover (\$M)

Coverage

67,6 %

Positive environmental impact

0,9 %

Renewable energy

0,0 %

Energy efficiency

0,8 %

Environmentally friendly construction

0,0 %

Sustainable use of water resources

-

Prevention of pollution

-

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

### Companies' ESG classification

AAA

AA 5 %

A 25 %

BBB 21 %

BB 12 %

B 6 %

CCC 2 %

### The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Positive environmental impact
Portfolio	5,3	226,6	0,9
World	5,9	178,2	3,6
Europe	7,3	147,4	3,3
Finland	7,3	329,5	8,2

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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