

Basic information

Fund category
Index funds

Morningstar category **★★★**
US Large-Cap Blend Equity

Share class
OP-America Index A (Acc.)

ISIN
FI4000029327

Benchmark index
MSCI North America TR Net

Start date 30.4.2002
Fund type UCITS
Share value 241,40 EUR
Fund size 1 667,7 MEUR
Ongoing costs 0,39 %

Fees

Subscription fee	0,06 %
Redemption fee	0,06 %
Management fee	0,39 %
Performance fee	no

Owner-customer benefits for a private customer:
- accumulates OP bonus

Risk measures, 3y	Fond	Index
Alfa	0,0	
Beta	1,0	
Information ratio	-1,6	
Sharpe ratio	2,2	0,0
Aktive risk	0,1	
Volatility	9,3	9,3
Active Share	0,0	

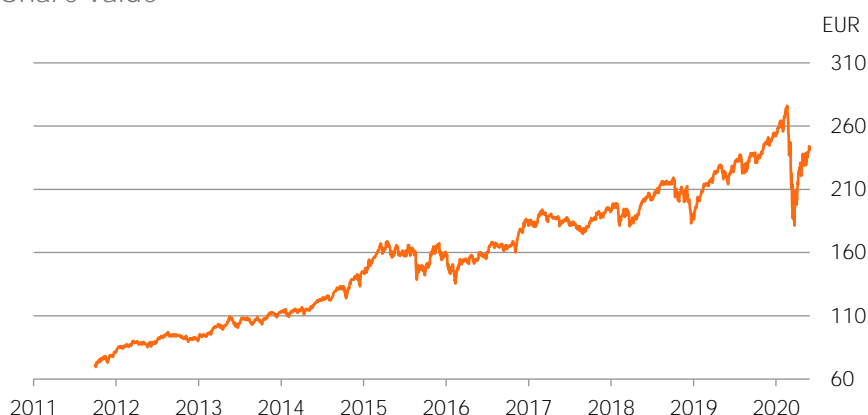
Risk level
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

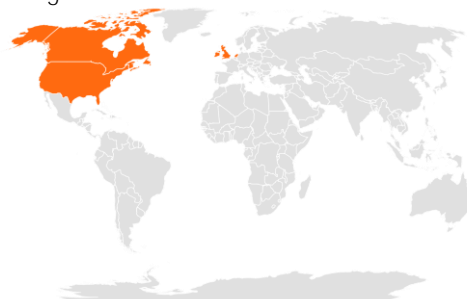
Share value



Historical returns after fees

	Fund	Index
1 month	3,5 %	3,4 %
3 months	1,8 %	1,8 %
6 months	-3,3 %	-3,3 %
Year-to-date	-4,3 %	-4,3 %
1 year	11,9 %	12,0 %
3 years p.a.	9,6 %	9,7 %
5 years p.a.	8,1 %	8,4 %
10 years p.a.	-	-

Registered domiciles



Powered by Bing

Sectors

Communication Services	10,5 %
Consumer Discretionary	10,5 %
Consumer Staples	6,7 %
Energy	3,3 %
Financials	11,2 %
Health Care	14,6 %
Industrials	8,1 %
Information Technology	25,8 %
Materials	3,0 %
Real Estate	2,9 %
Utilities	3,2 %

Largest regions

United States	94,9 %
Canada	4,6 %
United Kingdom	0,4 %
Netherlands	0,1 %
Ireland	0,1 %

Largest holdings

Apple Inc.	5,0 %
Microsoft Corporation	4,8 %
Amazon.com Inc.	3,7 %
Alphabet Inc.	3,1 %
Facebook Inc	1,9 %
Johnson & Johnson	1,4 %
Visa Inc.	1,2 %
JPMorgan Chase & Co	1,0 %
UnitedHealth Group Inc	1,0 %
Procter & Gamble Company	1,0 %



Investment policy

OP-America Index Fund is a passive index fund whose assets are invested in accordance with the MSCI North America Total Return (Net Dividends) Index in equities of the largest listed companies in North America. This means that the assets of the fund are distributed in the countries and companies constituting the benchmark index in the same proportions as in the benchmark index. Since the fund strives to replicate the performance of the benchmark index as closely as possible, it will only maintain a small cash position to pay for redemptions. In order to reduce securities transactions and costs resulting from redemptions and subscriptions, the fund may use derivatives in its portfolio management to a limited extent. Since the assets of the fund are invested in shares of the largest companies by market capitalisation, its investments may be concentrated to a significant extent in certain sectors, such as information technology, financials and energy. Changes are made in the portfolio of the fund primarily only in connection with the annual index revisions, which is why the trading expenses of the fund are relatively low.



Portfolio manager

OP Asset Management Ltd



Responsibility

Responsible investing

The fund complies with [OP Asset Management's principles for responsible investment](#) where applicable.

Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the [overview of responsible investment](#) that is published twice a year.



ESG-analysis

ESG-rating A

Total ESG score	5,9
Environment (E)	6,3
Social (S)	4,8
Governance (G)	5,5

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

Carbon intensity 158,2
greenhouse gas emissions in tonnes / turnover (\$M)

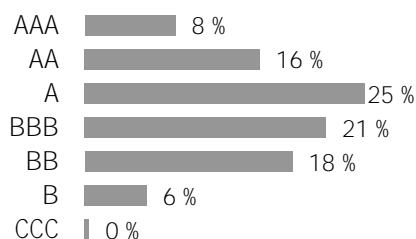
Coverage 92,1 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Positive environmental impact	3,4 %
Renewable energy	0,2 %
Energy efficiency	2,8 %
Environmentally friendly construction	0,1 %
Sustainable use of water resources	0,1 %
Prevention of pollution	0,1 %

The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Positive environmental impact
Portfolio	5,9	158,2	3,4
World	5,9	178,2	3,6
Europe	7,3	147,4	3,3
Finland	7,3	329,5	8,2

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.