

31.12.2022

Basic information

Fund category
Index funds

Morningstar category **★★★**
Asia-Pacific inc. Japan Equity

Share class
OP-Asia Index A (Acc.)

ISIN
FI4000029491

Benchmark index
MSCI Pacific ESG Universal Net EUR

Start date 29.9.2011
Fund type UCITS
Share value 217.38 EUR
Fund size 683.8 MEUR
Ongoing costs 0.39 %

Fees

Subscription fee 0.00 %
Redemption fee 0.00 %
Management fee 0.39 %
Performance fee no

Owner-customer benefits for a private customer:
- accumulates OP bonus

Risk measures, 3y	Fund	Index
Alfa	-0.4	
Beta	1.0	
Information ratio	-0.6	
Sharpe ratio	0.1	0.0
Active risk	0.7	
Volatility	18.2	18.1
Active Share	1	

Risk level
Higher risk



Lower risk

Portfolio

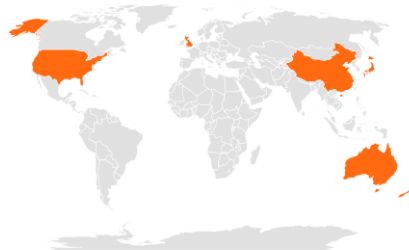
Share value



Historical returns after fees

	Fund	Index
1 month	-2.9 %	-2.9 %
3 months	5.0 %	5.0 %
6 months	2.1 %	2.5 %
Year-to-date	-7.9 %	-7.4 %
1 year	-7.9 %	-7.4 %
3 years p.a.	1.2 %	1.6 %
5 years p.a.	2.9 %	3.3 %
10 years p.a.	6.5 %	7.1 %

Registered domiciles



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Sectors

Communication Services	6.6 %
Consumer Discretionary	12.6 %
Consumer Staples	5.7 %
Energy	2.7 %
Financials	25.6 %
Health Care	8.9 %
Industrials	17.1 %
Information Technology	8.9 %
Materials	5.5 %
Real Estate	5.1 %
Utilities	1.4 %

Largest regions

Japan	64.7 %
Australia	19.8 %
Hong Kong	9.5 %
Singapore	4.7 %
New Zealand	1.0 %
United Kingdom	0.2 %
United States	0.1 %
China	0.1 %

Largest holdings

AIA Group Ltd	3.8 %
Sony Corporation	2.7 %
Toyota Motor Corporation Japan	2.5 %
Daiichi Sankyo Co Ltd	1.6 %
Hong Kong Exchanges &...	1.5 %
Sumitomo Mitsui Financial Group	1.5 %
Mitsubishi UFJ Financial Group	1.4 %
Aust & NZ Banking Group	1.4 %
KDDI Corp	1.3 %
CSL Ltd/Australia	1.3 %



Investment policy

OP-Asia Index Fund is a passive index fund whose assets are invested in accordance with the MSCI Pacific ESG Universal Net Index in equities of the largest listed companies in South-East Asia. This means that the assets of the fund are distributed in the countries and companies constituting the benchmark index in the same proportions as in the benchmark index. Since the fund strives to replicate the performance of the benchmark index as closely as possible, it will only maintain a small cash position to pay for redemptions. In order to reduce securities transactions resulting from redemptions and subscriptions, the fund may use derivatives instruments in its portfolio management to a limited extent. Since the assets of the fund are invested in equities of the largest companies by market capitalisation, its investments may be concentrated significantly in certain sectors, such as financials and industrials. Changes are made in the portfolio of the fund primarily only in connection with the annual index revisions, which is why the trading expenses of the fund are relatively low.

The Fund promotes environmental and social characteristics and, to ensure it, uses environmental, social and governance (ESG) analysis and excludes certain investments. For more information about the ESG methods used, see the fund prospectus. The “do no significant harm” principle applies only to those investments underlying the fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this fund do not take into account the EU criteria for environmentally sustainable economic activities.



Portfolio manager

OP Asset Management Ltd



Responsibility

Responsible investing

The fund complies with [OP Asset Management's principles for responsible investment](#) where applicable.

Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the [overview of responsible investment](#) that is published twice a year.



ESG-analysis

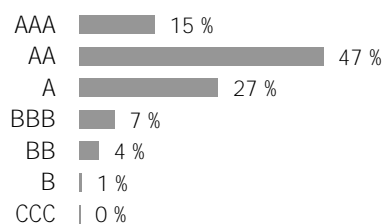
ESG-rating	AA	Carbon intensity	103.4	Green revenues	4.8 %
Total ESG score	7.5	greenhouse gas emissions in tonnes / turnover (\$M)		Renewable energy	0.3 %
Environment (E)	6.5	Coverage	100.0 %	Energy efficiency	2.2 %
Social (S)	5.5			Environmentally friendly construction	1.8 %
Governance (G)	6.1			Sustainable use of water resources	0.1 %
				Prevention of pollution	0.3 %

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

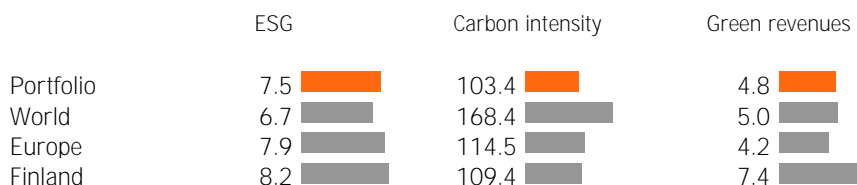
The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios



AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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