OP-Sustainable World Fund

31.3.2024

Basic information

Fund category
Balanced funds

Morningstar category ★★★★
EUR Flexible Allocation - Global

Share class
OP-Sustainable World B (Dist.)

ISIN
FI4000210547

Benchmark index
composite benchmark, see the fund prospectus for details

Start date	20.9.2016
SFDR Article	8
Share value	111.03 EUR
Fund size	187.5 MEUR
Ongoing costs	1.25 %
Minimum subscription	30 000 €

Fees

Subscription fee	0.00 %
Redemption fee	0.50 %
Management fee	1.25 %
Performance fee	no

Owner-customer benefits for a private customer:
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y

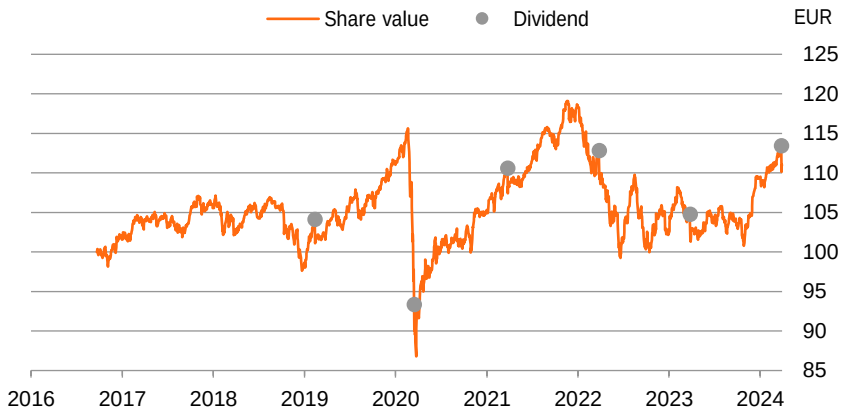
	Fund	Index
Alfa	0.2	
Beta	0.9	
Information ratio	0.0	
Sharpe ratio	0.4	0.0
Active risk	2.6	
Volatility	7.6	7.6

Risk level

Higher risk	7
	6
	5
	4
	3
	2
Lower risk	1

Portfolio

Share value

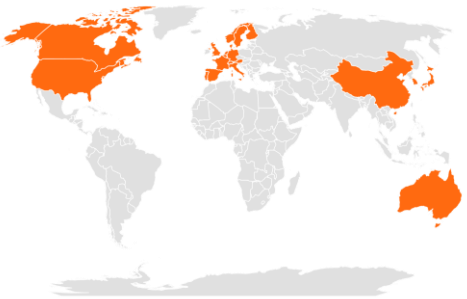


Historical returns after fees

	Fund	Index
1 month	3.0 %	2.3 %
3 months	4.5 %	5.4 %
6 months	10.4 %	11.8 %
Year-to-date	4.5 %	5.4 %
1 year	11.1 %	15.2 %
3 years p.a.	4.0 %	4.0 %
5 years p.a.	4.8 %	5.9 %
10 years p.a.	-	-

The return calculation includes dividends.

Registered domiciles



Allocation

Equities	52.4 %
Fixed Income	43.1 %
Real Estate	
Other	
Cash	4.5 %
Loans	

Largest regions

United States	37.0 %
United Kingdom	10.1 %
Sweden	8.4 %
France	6.6 %
Netherlands	5.4 %
Germany	4.3 %
Canada	3.9 %
Finland	3.0 %
China	2.7 %

Largest holdings

Investment policy

OP-Sustainable World is a balanced fund which invests its assets in global equity and bond markets. The Fund's investments in fixed income instruments may account for 30–70% of the Fund's value and those in equity-linked instruments for 30–70%.In its investment operations, the Fund may use derivative instruments in order to hedge against the risk of adverse market movements, to replace direct investments and to promote otherwise effective portfolio management. Derivatives are chiefly used to manage equity and interest rate risks. The focus is on fixed income instruments issued by public institutions and companies with a good credit rating. BBB or comparable represents the minimum rating for issuers. The Fund may also to a limited extent invest its assets in fixed income instruments issued by issuers with a lower credit rating or by non-rated issuers. The Fund makes its fixed income investments mainly in fixed income instruments issued by public sector entities and companies in the European and OECD bond markets.

The Fund promotes environmental and social characteristics by considering investments' ESG factors as part of the investment process and through the exclusion of certain investment options. For more information about the ESG methods used, see the fund prospectus. The principle of 'do no significant harm' is only applied to those investments included in the fund which integrate the EU's criteria for environmentally sustainable economic activities. The EU's criteria for environmentally sustainable economic activities are not integrated in terms of other investments included in this fund.

Portfolio manager

Vares-Wartiovaara, Ukkonen

Responsibility

Responsible investing

The fund complies with OP Asset Management's principles for responsible investment where applicable.

ESG analysis

ESG risk level	AA
Total ESG score	7.9
Environment (E)	7.4
Social (S)	5.4
Governance (G)	6.5

The ESG risk level indicates how well the companies included in the portfolio take account of the risks and opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG risk-level categories (AAA–CCC). The higher the score, the better the company included in the portfolio has prepared for ESG risks and opportunities.

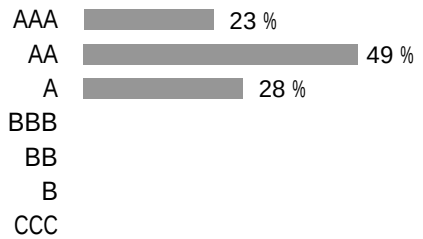
Carbon intensity	35.0
	greenhouse gas emissions in tonnes / turnover ($M)
Coverage	100.0 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Green revenues	3.3 %
Renewable energy	0.2 %
Energy efficiency	1.9 %
Environmentally friendly construction	1.0 %
Sustainable use of water resources	0.1 %
Prevention of pollution	0.1 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Distribution of companies' ESG risk levels



Source: MSCI ESG Research

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	7.9	35.0	3.3
World	6.8	117.4	6.2
Europe	7.9	86.5	4.6
Finland	8.8	138.5	8.1

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