

31.12.2022

Basic information

Fund category
Index funds

Morningstar category **★★★**
Finland Equity

Share class
OP-Finland Index A (Acc.)

ISIN
FI4000315692

Benchmark index
OMX Helsinki Benchmark CAP_GI

Start date 15.6.2018
Fund type UCITS
Share value 123.70 EUR
Fund size 200.1 MEUR
Ongoing costs 0.39 %

Fees

Subscription fee 0.00 %
Redemption fee 0.00 %
Management fee 0.39 %
Performance fee no

Owner-customer benefits for a private customer:
- accumulates OP bonus

Risk measures, 3y	Fund	Index
Alfa	-0.3	
Beta	1.0	
Information ratio	-0.4	
Sharpe ratio	0.3	0.0
Active risk	0.8	
Volatility	23.4	23.4
Active Share	0	

Risk level
Higher risk



Lower risk

Portfolio

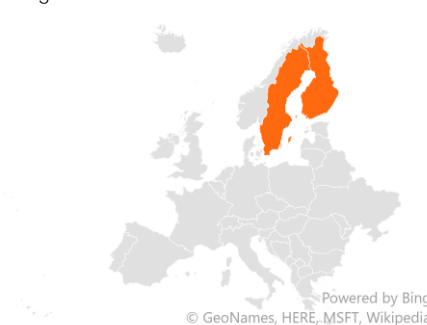
Share value



Historical returns after fees

	Fund	Index
1 month	-1.9 %	-1.9 %
3 months	10.1 %	10.2 %
6 months	5.0 %	5.3 %
Year-to-date	-13.7 %	-13.6 %
1 year	-13.7 %	-13.6 %
3 years p.a.	6.1 %	6.4 %
5 years p.a.	-	-
10 years p.a.	-	-

Registered domiciles



Sectors

Communication Services	5.3 %
Consumer Discretionary	4.2 %
Consumer Staples	5.6 %
Energy	8.0 %
Financials	19.0 %
Health Care	5.3 %
Industrials	19.7 %
Information Technology	11.9 %
Materials	14.3 %
Real Estate	2.0 %
Utilities	4.7 %

Largest regions

Finland	99.2 %
Sweden	0.8 %

Largest holdings

Sampo Oyj	9.2 %
Nordea Bank Abp	9.2 %
Nokia Oyj	8.5 %
Neste Oil Oyj	8.0 %
Metso Outotec Oyj	4.8 %
Fortum Oyj	4.7 %
KONE Oyj	4.7 %
Orion Oyj	4.6 %
Kesko Oyj	4.6 %
UPM-Kymmene Oyj	4.6 %



Investment policy

OP-Finland Index Fund is a passive index fund that invests its assets according to the index Nasdaq OMX Helsinki Benchmark Cap. This means that the Fund's investments are split between the companies of the benchmark index in the same proportion as in the index. Since the Fund aims to generate the same returns as the benchmark index, it only keeps a small portion in cash for the purposes of redemptions. In order to lower its trading needs arising from redemptions and subscriptions, the Fund may to a limited extent use derivative instruments in portfolio management. Due to the structure of the Fund, its investments can be highly concentrated on certain sectors, such as industry, finance and technology. The Fund's trading costs are relatively low as changes to the portfolio are basically only made in conjunction with index adjustments.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

OP Asset Management Ltd



Responsibility

Responsible investing

The fund complies with [OP Asset Management's principles for responsible investment](#) where applicable.

Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in the [overview of responsible investment](#) that is published twice a year.



ESG-analysis

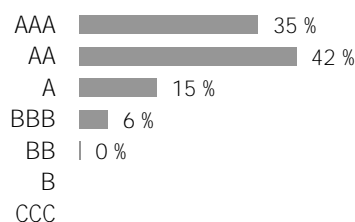
ESG-rating	AA	Carbon intensity	101.8	Green revenues	7.6 %
Total ESG score	8.3	greenhouse gas emissions in tonnes / turnover (\$M)		Renewable energy	3.2 %
Environment (E)	6.2	Coverage	98.7 %	Energy efficiency	1.3 %
Social (S)	5.7			Environmentally friendly construction	0.3 %
Governance (G)	7.3			Sustainable use of water resources	0.4 %
				Prevention of pollution	0.3 %

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	8.3	101.8	7.6
World	6.7	168.4	5.0
Europe	7.9	114.5	4.2
Finland	8.2	109.4	7.4

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.