

Basic information

Fund category
Equity funds

Morningstar category
US Large-Cap Blend Equity

Share class
OP-America Quality A (Acc.)

ISIN
FI4000439831

Benchmark index
MSCI USA SECTOR NEUTRAL QUALITY
USD Net TR Index

Start date 29.6.2020
Fund type UCITS
Share value 114,12 EUR
Fund size 113,2 MEUR
Ongoing costs 0,95 %

Fees

Subscription fee 0,75 %
Redemption fee 0,75 %
Management fee 0,95 %
Performance fee no
Owner-customer benefits for a private customer:
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y	Fund	Index
Alfa	-	-
Beta	-	-
Information ratio	-	-
Sharpe ratio	-	-
Aktive risk	-	-
Volatility	-	-
Active Share	-	-

Risk level

Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

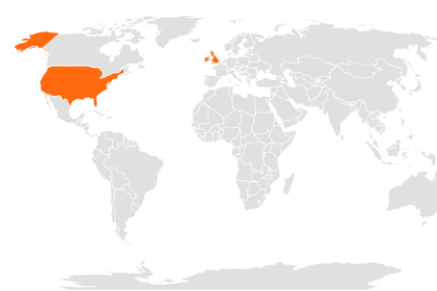
Share value



Historical returns after fees

	Fund	Index
1 month	1,0 %	1,4 %
3 months	7,8 %	7,6 %
6 months	12,4 %	11,9 %
Year-to-date	-	-
1 year	-	-
3 years p.a.	-	-
5 years p.a.	-	-
10 years p.a.	-	-

Registered domiciles



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Sectors

Communication Services	8,5 %
Consumer Discretionary	12,4 %
Consumer Staples	8,6 %
Energy	2,7 %
Financials	8,2 %
Health Care	16,9 %
Industrials	10,8 %
Information Technology	28,0 %
Materials	2,9 %
Real Estate	0,5 %
Utilities	0,0 %

Largest regions

United States	98,6 %
United Kingdom	0,9 %

Largest holdings

Apple Inc.	1,2 %
PayPal Holdings Inc.	1,1 %
Cisco Systems, Inc.	1,1 %
Microsoft Corporation	1,1 %
Johnson & Johnson	1,1 %
Alphabet Inc.	1,1 %
Bank of America Corp	1,1 %
UnitedHealth Group Inc	1,1 %
Tesla Motors Inc	1,0 %
Facebook Inc	1,0 %



Investment policy

OP-America Quality Fund mainly invests its assets in shares of publicly listed large cap and mid cap companies in the US stock market. The Fund places emphasis on high-quality companies. The relative return prospects of potential investments are assessed as mainly based on parameters that measure companies' quality. Typically, these include profitability, balance sheet structure and fluctuation in financial result, as well as metrics related to valuation, historical results and risk. The Fund's portfolio strives for balance between return potential and good diversification.



Portfolio manager

J. Hamäläinen

Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Exclusion

The fund excludes from its active, direct investments manufacturers of controversial weapons, mining companies that produce coal, electricity companies that use charcoal and companies that have violated international standards, and which have not been susceptible to impact. [The list of excluded investment items](#) is public.

Active ownership

OP's funds participate in domestic and foreign general meetings in accordance with [OP Fund Management Co's Ownership Policy](#), which takes responsibility into account. All in all, OP's funds participate annually in more than one thousand general meetings. OP Funds utilize the Annual General Meetings Institutional Shareholder Services Annual General Meeting analysis.

Violation of international standards

International standards, such as the UN Global Compact, set the minimum level of responsible business operations. OP Asset Management affects through OP funds that make active, direct investments such companies that are considered to have violated international standards. The goal is to get companies that have violated the standards to change their business and start to comply with the international standards in their business. We use the company Sustainalytics as a service provider to identify violations of international standards.

Thematic impact

OP Asset Management also affects companies through various themes of responsibility, such as issues related to climate change.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.

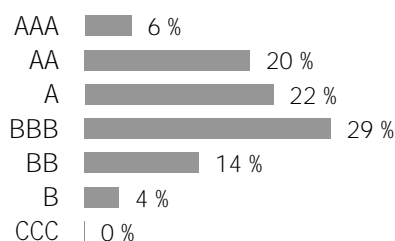
ESG analysis

ESG-rating A

Total ESG score	6,0
Environment (E)	6,5
Social (S)	4,9
Governance (G)	5,7

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

Companies' ESG classification



Carbon intensity 64,6
greenhouse gas emissions in
tonnes / turnover (\$M)

Coverage 94,3 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	6,0	64,6	3,9
World	6,1	155,7	4,5
Europe	7,5	144,4	4,0
Finland	7,3	323,5	8,7

Green revenues 3,9 %
Renewable energy 0,2 %
Energy efficiency 3,4 %
Environmentally friendly construction 0,0 %
Sustainable use of water resources 0,0 %
Prevention of pollution 0,4 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.