



Professional liability insurance

Insurance Product Information Document

- Insurer: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland
- Product: Professional liability insurance

Full information about the product and contract is provided prior to the contract in the product guide, insurance terms and conditions and the policy document.

What kind of insurance is this?

Professional Liability Insurance will compensate for losses you cause in your work, profession or position to a third party or a third party's property for which you are liable by law. The insurance is valid in the work, profession or position for which you bought it.



What is insured?

- ✓ The insurance covers personal injury or material damage for which the insured person is liable that was caused to a third party during the performance of duties in the work, profession or position specified in the policy document. Indemnification liability must be based on an act or negligence that has taken place during the insurance period. The maximum compensation is the valid sum insured per loss.
- Civil servants can expand their coverage to cover financial losses, too. Financial losses are generally covered during a single insurance period up to twice the amount of the valid sum insured.



What is not insured?

Compensation will not be paid

- ✗ If the loss was caused deliberately. If the loss or damage was caused through gross negligence or if the insured person's use of alcohol or other intoxicant contributed to the loss or damage, the compensation may be reduced or disallowed.
- ✗ If the loss was a road accident or patient injury.



Are there any restrictions on insurance cover?

Professional Liability Insurance does not cover, for example,

- ! losses caused to yourself, your family member, your employee, or a comparable person.
- ! losses caused to a legal person more than half in the control of the insured person.
- ! loss or damage for which the insured person is liable only by virtue of an agreement, a commitment, a promise or a guarantee, inasmuch as it concerns a road accident or patient injury.
- ! financial losses which have been caused to a partner or which can be remedied by fixing the error in the outcome of the work performance.



Where am I covered?

✓ The insurance is valid in the Nordic countries unless otherwise stated in the insurance policy.



What are my obligations?

- The correct information must be provided when applying for the insurance.
- The insurer must be informed if any information submitted when applying for the insurance or entered in the policy document is incomplete, or if there have been significant changes in the information.
- The information requested must be provided when claiming compensation.



When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments. In certain cases, we require that the first insurance period's premium be paid in advance.



When does the cover start and end?

The insurance is valid at the earliest from the date on which it was applied for. The insurance ends when the policyholder terminates it. The insurance company also has the right to terminate the insurance cover under certain conditions.



How do I cancel the contract?

You can terminate the insurance or a cover included in it any time on the online service or by submitting a written notice of termination to the insurance company. Insurance cannot be terminated over the phone.