



Group insurance for vehicle trade

Insurance Product Information Document

- Insurer: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland
- Product: Collective motor liability insurance, Comprehensive motor vehicle insurance for dealerships

Full information about the product and contract is provided prior to the contract in the product guide, insurance terms and conditions and the policy document.

What kind of insurance is this?

Collective motor liability insurance for vehicle trade and comprehensive motor vehicle insurance for car dealers can be granted to a company that earns the majority of its turnover from vehicle trade. The insurance covers, for example, motor vehicles and towed equipment coupled to vehicles and subject to registration, which are owned by the policyholder for sales or presentation purposes. Collective motor liability insurance covers bodily injuries caused by the vehicle as well as property damage caused by the vehicle to a third party. Comprehensive motor vehicle insurance for car dealers covers loss or damage caused to vehicles.



What is insured?

Motor liability insurance covers

- ✓ bodily injuries incurred in traffic without a maximum compensation limit
- ✓ property damage caused to a third party and damage caused to the vehicle of the innocent party in a collision, up to EUR 5,000,000 per each motor vehicle insurance policy whose holder is liable for the loss.

Comprehensive motor vehicle insurance for car dealers covers loss or damage caused to vehicles or their accessories, up to their fair value or the maximum amount of compensation entered in the insurance policy. Loss or damage is compensated in accordance with the covers included in the insurance policy.

- ✓ Animal insurance – covers loss or damage arising from a collision with an animal.
- ✓ Theft insurance – covers, for example, damage to a locked vehicle due to a break-in.
- ✓ Fire insurance – covers damage caused by uncontained fire or a short circuit.
- ✓ Vandalism insurance – covers damage caused by vandalism.
- ✓ Emergency road service insurance – covers expenses arising from towing and for continuing the journey if your trip is interrupted due to the vehicle's fault or damage (excl. lorries, buses and special vehicles).
- ✓ Legal expenses insurance – covers legal expenses in disputed civil cases, criminal cases or non-contentious civil cases concerning the ownership, driving and possession of the vehicle.
- Return insurance – covers costs arising from, for example, collecting the vehicle from another locality and returning it to its domicile.
- Financial insurance – covers losses incurred by the seller, lessor, pledgee or holder of a motor vehicle mortgage due to loss of or damage to the motor vehicle.
- Motor vehicle own damage insurance – covers loss or damage caused by collision or some other external cause.
- Fraud insurance – covers loss of a motor vehicle rented for public use, caused by fraud or embezzlement.



What is not insured?

Group insurance does not cover, for example,

- ✗ vehicles intended for other than sales purposes, such as driving school vehicles, town trucks and service vans
- ✗ motor vehicles rented without a driver
- ✗ test registration plates whose test plate certificate is not in force.



Are there any restrictions on insurance cover?

- ! We may reduce or not pay any compensation if damage has been caused deliberately or through gross negligence.
- ! Similarly, we will reduce or reject compensation if the vehicle has been driven under the influence of alcohol or other intoxicant or by someone without a driving licence.
- ! Comprehensive motor vehicle insurance for car dealers covers the vehicle lent or handed over to a customer for a test drive or other temporary use only if a use permit form has been completed in advance and the customer's regular domicile is in Finland.



Where am I covered?

Collective motor liability insurance is valid

- ✓ in member countries of the European Economic Area and Switzerland. The loss or damage caused by you will be indemnified either in accordance with the national laws of the country where the accident occurred or the Finnish Motor Liability Insurance Act, if the cover provided by the latter is better.
 - Collective motor liability insurance linked to test or transfer plates is valid only in Finland, Sweden, Norway and Denmark.
 - ✓ in Green Card member countries. The loss or damage will be indemnified in accordance with the laws of the country concerned.
- Comprehensive motor vehicle insurance for car dealers is valid
- ✓ in Finland.
 - Outside Finland, comprehensive motor vehicle insurance for car dealers is valid only when the vehicle has been handed over for continuous use by a car salesperson or other person employed by the policyholder.
 - ✓ when a vehicle whose first registration took place outside Finland is transported to Finland from another European country, however, for a maximum of 14 days after transfer of the right of ownership.



What are my obligations?

- When applying for the policy, you must submit the correct information, such as information on turnover.
- The insurer must be informed if any information submitted when applying for the insurance or entered in the policy document is incomplete, or if there have been significant changes in the information.
- In the event of a claim, you must supply the insurance company with all the information that is requested.
- The safety regulations issued by the insurance company on loss prevention and limitation must be observed.



When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments.



When does the cover start and end?

The insurance is valid at the earliest from the date on which it was applied for. The insurance company's liability for the vehicle begins when the vehicle is transferred to the ownership or permanent possession of the policyholder. The insurance company's liability for the vehicle ends when the insured vehicle changes owners or keepers. The liability also ends if the policyholder terminates the insurance. The insurance company also has the right to terminate the insurance cover under certain conditions.



How do I cancel the contract?

You can terminate your insurance or a cover included in the policy online or by submitting a written notice of termination to the insurance company. Policies cannot be terminated over the phone.