

Professional Sports Cover

Product guide, valid as of 1 January 2020



Cover for professional athletes against accident and old age

Professional sports cover is a form of insurance that corresponds to the Act on Athletes' Accident and Pension Cover and covers athletes engaged in both team sports or individual sports against accidents and old age.

- 1** **Get treated quickly with Pohjola Health Advisor**
Professional athletes are seldom able to avoid all bruises and injuries. If you have an accident, you can call Pohjola's Health Advisor, who will assess your symptoms and refer you to the correct medical professional. This service is provided by Pohjola Hospital.
- 2** **Pension cover for loss of working capacity and old age**
The career of a professional athlete is sometimes cut short due to an injury or disability. In such cases, disability pension provides cover against the loss of working capacity due to sporting activities. In turn, athletes' old-age pension provides an income after one's career in sports has ended.
- 3** **Pohjola Claimhelp at your service**
You can turn to Pohjola Claimhelp for guidance in the event of a claim and to see one of our partner doctors close to where you are, whether you are in Finland or abroad. Access Pohjola Claimhelp anywhere on OP-mobile or at claimhelp.pohjola.fi.

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The accident insurance included in Professional Sports Cover is issued by Pohjola Insurance Ltd and the pension by OP Life Assurance Company Ltd. Pohjola Health Advisor service is provided by Pohjola Hospital Ltd. This product guide describes the main content of the insurance and the primary restrictions. Detailed information and the grounds for compensation are shown in the insurance terms and conditions. Regulatory authority: Financial Supervisory Authority, fiva.fi.

Professional Sports Cover

Professional Sports Cover insures athletes engaged in both team and individual sports against accident and age-related retirement. In the case of athletes in team sports, the club that employs the athlete is responsible for taking out the insurance. The insurance is voluntary to athletes in individual sports.

We may issue insurance to athletes under the age of 65 whose taxable annual earnings are at least 11,650 euros (income threshold for 2020) from sports practised primarily in Finland. The income threshold is confirmed annually. The insurance period is 12 months. The insurance is valid both in Finland and abroad under conditions characteristic of the sport concerned.

We will pay compensation for accidents that happen in conditions characteristic of the sport concerned

- in connection with a game or sports performance
- during guided or supervised training, or training in accordance with a training programme
- when the athlete is travelling from home or a place of accommodation to a competition, game or training venue, or back from such a venue
- while acting in accordance with the travel programme when travelling for a game, competition or training
- when the athlete is acting under the instructions of a sports club or other organisation engaged in sports activities, or as the organisation's representative at a hospitality event, or travelling to/from the event

Athletes' accident insurance

Insurance cover against accidents is crucial for professional athletes due to the high level of risks and hazards in sports. We will pay compensation for treatment and rehabilitation expenses, as well as for a permanent disability or loss of work capacity caused by an accident. Compensation is determined in accordance with the Act on Athletes' Accident and Pension Cover.

However, accident insurance does not cover everything. The insurance does not, for example, pay daily allowance or compensate loss of income for the first 300 days of disability, during which the athlete is entitled to sickness allowance from Kela. Stress injuries are also not covered under accident insurance.

Athletes' pension cover

A disability pension provides cover for loss of working capacity due to sporting activity when the sporting career ends due to injury or disability. Our aim is to always rehabilitate the injured athlete to another vocation that provides a reasonable income. We can pay disability pension for up to five years during the period of vocational rehabilitation. In the case of a permanent disability, we will pay disability pension until the start of the retirement pension.

Survivors' pension safeguards the livelihoods of the next-of-kin if worse comes to worst and the athlete dies as the result of an accident.

Old-age pension supplements the athlete's income during retirement. The pension will accrue while the insurance is valid, and there is no minimum age threshold. You can apply for an athletes' retirement pension from OP Life Assurance Company Ltd when you reach the minimum age for the retirement pension for your age group. For persons born between 1962–64, the minimum age for old-age pension is 65 years. If you were born in 1965 or later, your pension age is tied to your life expectancy.

Our insurance saving services will help you apply for a pension by dialling **+358 (0)10 252 3400**. Calls are priced at 0.0835 euros per call + 0.167 euros per minute.

Sports clubs' liability for athletes

In the case of athletes in team sports, the club that pays the athlete's salary is responsible for taking out and paying the insurance cover. The obligation to insure is assessed on the basis of taxable salary agreed in the athlete's contract.

When and how do I insure athletes in team sports?

A sports club is responsible for taking out Professional Sports Cover for its athletes when

- the athlete is under 65 years of age and has a contract with the club
- the athlete is paid taxable salaries, bonuses and fringe benefits amounting to at least 11,650 euros (2020 level) during the playing season or year for sports practised primarily in Finland.

The income threshold is confirmed annually and can be checked on **op.fi** or on the Finnish Workers' Compensation Center website at **tvk.fi**.

In the case of athletes in team sports, the club that employs the athlete is always responsible for taking out the insurance.

- Fill in separate applications for each athlete to be insured under law before the start of the playing season.
- The application must be filed for each playing season, even if the athlete's contract is valid for several seasons.
- The application must be signed by both the club and athlete.

At the end of the playing season, we will send a notification on preparing for the next season, including instructions for reporting wages and salaries and insuring athletes for the upcoming playing season.

An athlete may also join a club during the playing season. Any previous insurance will no longer be valid, and the new club must submit a new insurance application for the athlete.

- If you are insuring an athlete during an ongoing season, include the earnings of the athlete during the season to date in the earnings for the remainder of the season under the athlete's contract.
- If the athlete's earnings meet the income threshold confirmed for the playing season, the club must insure the athlete, even if its share of the earnings for the playing season fall below the income threshold.

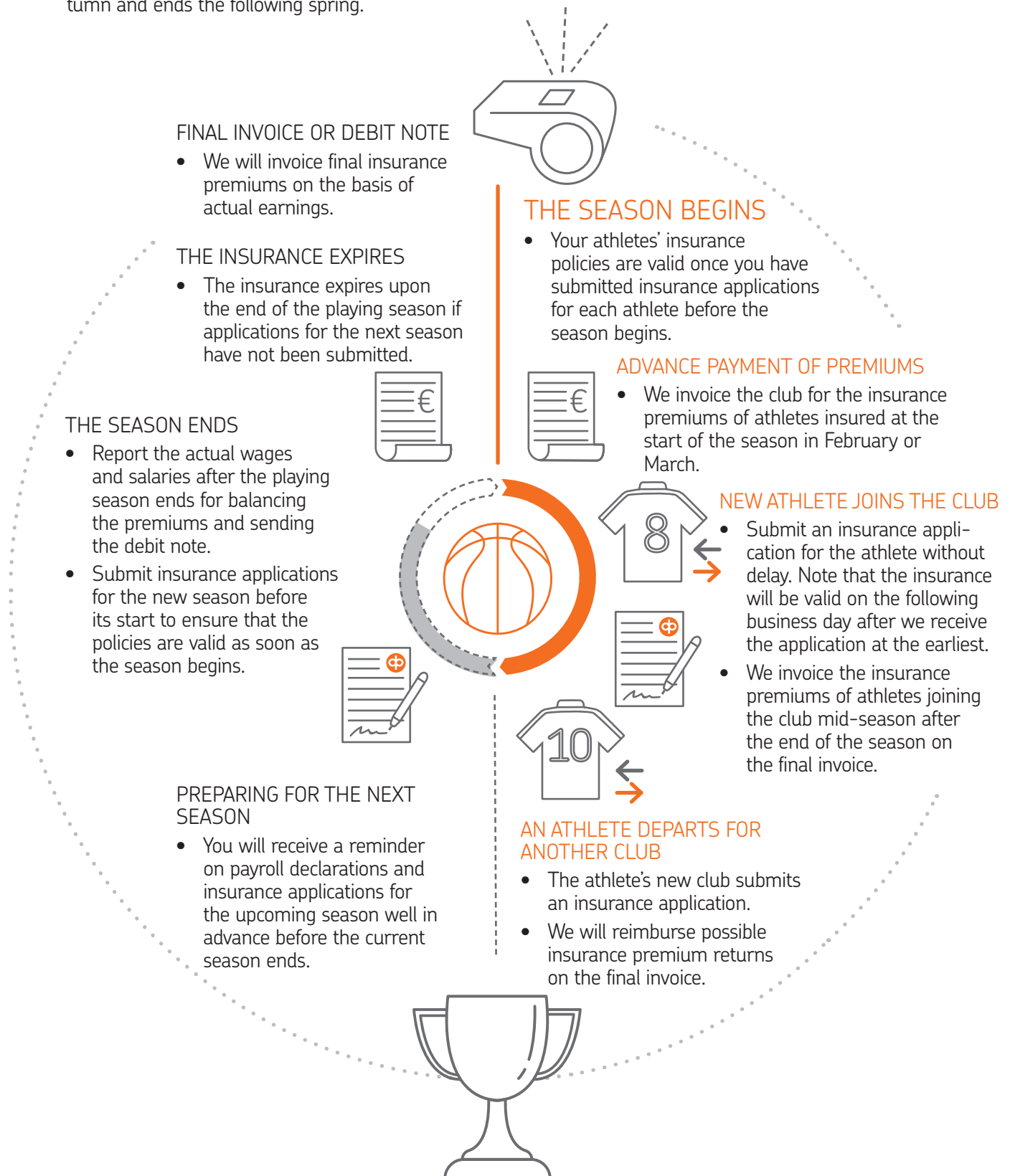
On what is a team athlete's insurance premium based?

The insurance premium in Professional Sports Cover is determined on the basis of the athlete's taxable earnings and the risk category of the sport in question. The insurance premium includes both accident insurance and pension insurance premium premiums.

We invoice insurance premiums in advance at the start of the insurance period, according to the salary estimate submitted by the club. As the period ends, we ask the club to report actual taxable earned income as well as fringe benefits, bonus money and funds transferred to an athletes' fund. Based on these, we will determine the final insurance premium amounts. We charge a minimum premium for the insurance period.

The club's annual cycle

The club's annual cycle lists the key events in Professional Sports Cover over a single playing season. The annual cycle is based on the schedule of the playing season. In soccer, for example, the playing season corresponds to a calendar year, while in basketball and ice hockey, the season begins in autumn and ends the following spring.



Voluntary insurance for individual athletes

As an athlete engaged in an individual sport, you are personally responsible for your well-being. Voluntary Professional Sports Cover ensures that you have fast access to correct treatment in the event of an accident, and it supplements your income after retiring with an athlete's retirement pension.

How do I take out the insurance?

You can take out the voluntary Professional Sports Cover by filling out the insurance application. We can grant the insurance to you under the same conditions as team athletes.

- You are under 65 years of age.
- Your taxable annual earnings from sports activities are at least 11,650 euros (year 2020 level) from sports practiced primarily in Finland.



< 65 years of age > EUR 11,650

The income threshold is confirmed annually and can be checked on op.fi or on the Finnish Workers' Compensation Centre website at tvk.fi.

On what is an individual athlete's insurance premium based?

The insurance premium includes **both accident insurance and pension insurance premium premiums**. The premium is based on your risk category of the sport in question and your pre-estimated taxable annual earnings, including wages and salaries, bonuses and fringe benefits. We will help you estimate your earnings when you apply for the insurance.

You can adjust the agreed annual earnings before a new season begins or mid-season by filing a declaration of change. The change will be valid from the next business day onwards. Please note that you cannot adjust your annual earnings retroactively.

We will invoice you for the insurance premium at the start of the insurance period on the basis of the agreed annual earnings.

Quick treatment in case of accident

If you are injured in a competition or during training, in urgent cases you can visit any doctor or hospital to receive first aid. Otherwise, we recommend that you first call the Pohjola Health Advisor in order to be referred to the nearest Pohjola Insurance partner doctor or Pohjola Hospital.

Bring your certificate of insurance and Kela card with you to the appointment. Athletes in team sports can request the certificate from the person in charge of insurance matters for the club. As an individual athlete, you have received your certificate of insurance by mail at your home address. The certificate is also available on op.fi.

Pohjola Health Advisor +358 (0)100 5225 or the Pohjola Hospital app



- You can call the Pohjola Health Advisor for an expert opinion on your symptoms and, if necessary, a referral directly to the most suitable medical professional.
- If there is no need to visit a doctor, you will receive clear instructions for home care, ensuring a speedy recovery.
- At Pohjola Hospital, claims are handled at the same time as the doctor's visit and there is no need for you to pay any costs out of pocket.
- Calls are charged at the normal mobile phone or local network rate.

Download the free **Pohjola Hospital mobile app!**

Claimhelp.pohjola.fi or Pohjola Claimhelp on OP-mobile

- With Claim Help, you will receive clear and fast instructions for various accidents, wherever you are.
- We have partner doctors close to you, whether you are in Finland or abroad.

How do I make a claim for compensation?

If you have paid medical treatment or travel expenses related to an injury out of pocket, you can report the loss and claim compensation

- on OP-mobile or by logging on op.fi using your online banking identifiers.
- You can also call our insurance service number at **010 253 1333**. Calls are priced at 0.0835 euros per call + 0.12 euros per minute.



Additional information

Validity of insurance and insurance terms and conditions

The insurance becomes valid once we have received and approved your insurance application. The Professional Sports Cover insurance terms and conditions, as confirmed by Pohjola Insurance, will be applied to the policy.

Supervision of insurance

The Finnish Workers' Compensation Centre is responsible for the supervision of statutory insurance cover for athletes. Sports clubs or other organisations engaged in sports activities that neglect their obligation to insure are liable to provide the athlete with the cover that s/he has not received due to such neglect.

Advice concerning compensation and insurance policies

We advise you on insurance policies and claims at **010 253 1333**. Appended to the claim settlement decision are instructions on how to file an appeal, in the event that you are dissatisfied with the decision.

Personal data processing

Pohjola Insurance processes customers' personal data in accordance with regulations in force and in a manner described in greater detail in the Privacy Statement and the Privacy Notice. It is recommended that the customer read such privacy protection information. The Privacy Statement and Privacy Notice are available at **op.fi/dataprotection** and at OP's customer service outlets.

Recording of telephone conversations

We record customer calls for purposes such as ensuring the quality of customer service and the service situation.

Insurance sales commissions

The insurance company will pay a commission that is either a percentage of the insurance premiums or a fixed fee based on the number of policies sold. The commission and its amount is affected by the insurance product and sales channel. The commission is paid to the agent or insurance company employee.

Pohjola Insurance Ltd, Business ID 1458359-3
OP Life Assurance Company Ltd, Business ID 1030059-2

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Domicile: Helsinki, main line of business: insurance operations
Regulatory authority: Financial Supervisory Authority, www.fiva.fi

